

Sustainability & Impact Report 2023



BOS | LA | NY | SF | SEA | DC





**ENERGY STAR
PARTNER OF THE YEAR –
SUSTAINED EXCELLENCE**



2024



**FITWEL
BEST IN BUILDING HEALTH
AWARD WINNER**



2024



**GRESB
GREEN STAR,
5-STAR RATING**



2023



**DJSI NORTH AMERICA
MEMBER, 94TH PERCENTILE,
REITS**



2023



**COMMERCIAL
PROPERTY EXECUTIVE
BEST ESG PROGRAM**



2023

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¹This report contains Standard Disclosures from the Global Reporting Initiative (GRI) Sustainability Reporting Guidelines. See Pages 73-81 for a complete context index.

²This report contains forward-looking statements. See Page 68 for more information.

Letter to Our Stakeholders

Sustainability remains an important focus area for BXP, our clients, shareholders, employees, and the communities we serve. Through challenging economic conditions, we have demonstrated the resilience of our strategy and commitment to excellence in our operations. We are proud of our 2023 performance and widespread recognition as a leader in sustainability.

We believe the initiatives and results outlined in this report contribute to our commercial success and a range of positive economic, social, and environmental outcomes while protecting asset value and our distinction as a premier workplace developer, owner, and manager. Our long-term investment in high-quality real estate assets and implementation of our sustainability program has prepared BXP to navigate an evolving landscape of sustainability objectives, transitional changes, regulations, and disclosure requirements.

“We take great pride in our recognized leadership status within the realm of sustainable practices and societal impact. As we look to the future, we remain dedicated to managing our operations in ways that generate beneficial outcomes - economically, socially, and environmentally - for our clients, shareholders, employees, and the wider community.”

In 2023 we advanced our sustainability & impact efforts by:

- remaining on track to achieve carbon-neutral operations for Scopes 1 and 2 greenhouse gas (GHG) emissions by 2025,
- managing transition risks and building performance standard compliance, retro-commissioning 9 million square feet of our portfolio to optimize performance,
- continuing to focus on energy and water efficiency as space utilization increased year-over-year, achieving a 41% reduction in energy use intensity and a 48% reduction in water use intensity below a 2008 base year,
- executing a power purchase agreement for an additional 21 MW of new solar generation capacity as an additional renewable energy source in our overall strategy to reduce carbon emissions,
- increasing actively managed property area certified under the U.S. Green Building Council Leadership in Energy and Environmental Design (LEED) rating system to 28.9 million square feet, of which 92% is certified at the highest Gold and Platinum levels,
- issuing \$750.0 million in aggregate principal amount of unsecured senior notes in our sixth "green bond" offering and committing to allocate the net proceeds of \$741.3 million to "eligible green projects" that support our sustainability goals, and
- increasing our efforts to advance and support built environment climate technology through engagement and investment in a second fund with Energy Impact Partners.

Our sustainability & impact leadership was recognized by numerous industry groups and received the distinction of:

- ranking among the top real estate companies in the GRESB assessment, earning an eighth consecutive 5-Star rating, and 12th consecutive GRESB “Green Star” designation,
- being named an ENERGY STAR Partner of the Year – Sustained Excellence Award Winner,
- being named to the Dow Jones Sustainability Index (DJSI) North America as one of seven real estate companies that qualified and the only office REIT in the index, scoring in the 94th percentile of the real estate companies assessed for inclusion,
- maintaining an MSCI ESG Rating of “AA,” a CDP Climate Change score of “B,” and increasing our CDP Supplier Engagement Rating to a “B-,”

- continuing our tenure as a Green Lease Leader at the highest Platinum Level by the Institute for Market Transformation and the U.S. Department of Energy for our strong commitment to high performance and sustainability in buildings, implementing social priorities and policies, and exhibiting best practices in leasing,
- being named a seven-time Best in Building Health winner by the Center for Active Design, and
- being recognized for having one of the Best ESG Programs by Commercial Property Executive.

Our track record demonstrates that the development and ownership of commercial real estate can be catalysts for environmental innovation that simultaneously bolsters our financial success and supports our evolution into an even more intentional and resilient enterprise. We take great pride in our recognized leadership status within the realm of sustainable practices and societal impact. As we look to the future, we remain dedicated to managing our operations in ways that generate beneficial outcomes - economically, socially, and environmentally - for our clients, shareholders, employees, and the wider community.



Douglas T. Linde
President, BXP

Owen D. Thomas
Chairman and CEO, BXP

Corporate Overview

BXP (NYSE: BXP) is the largest publicly traded developer, owner, and manager of premier workplaces in the United States, concentrated in six dynamic gateway markets - Boston, Los Angeles, New York, San Francisco, Seattle, and Washington, DC. BXP has delivered places that power progress for our clients and communities for more than 50 years. BXP is a fully integrated real estate company organized as a real estate investment trust (REIT).

The Company is listed on the New York Stock Exchange under the symbol “BXP.” As of December 31, 2023, BXP’s portfolio totaled 53.3² million net rentable square feet, with 188² properties and a \$2.4 billion active development pipeline (our share) including 10 properties under construction/redevelopment totaling 2.7² million net rentable square feet. BXP’s total revenue in 2023 was \$3.3 billion and the net income attributable to BXP common shareholders was \$190.2 million. BXP’s consolidated market capitalization was \$28.2 billion, including \$12.3 billion in equity value and \$15.9 billion of consolidated debt. Additional financial information can be found in the Company’s most recent Form 10-K for fiscal year 2023.

Portfolio^{1,2}

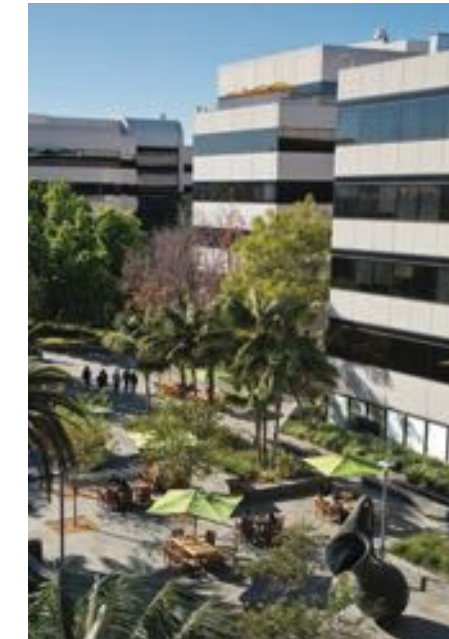
- Primarily comprised of premier workplaces
- 53.3M net rentable square feet
- 167 office and life sciences properties (including seven under construction/redevelopment)
- 14 retail properties (including two properties under construction/redevelopment)
- Six residential properties (including one property under construction/redevelopment)
- One hotel

NYSE: BXP¹

- \$3.3B total revenue
- \$190.2M net income attributable to Boston Properties, Inc. common shareholders
- \$28.2B consolidated market capitalization - \$12.3B equity, \$15.9B consolidated debt



PRUDENTIAL CENTER
BOSTON, MA



COLORADO CENTER
LOS ANGELES, CA



399 PARK AVENUE
NEW YORK, NY



EMBARCADERO CENTER
SAN FRANCISCO, CA



SAFECO PLAZA
SEATTLE, WA



500 NORTH CAPITOL
WASHINGTON, DC

¹Data as of December 31, 2023.

²Includes 100% of consolidated and unconsolidated properties.

Sustainability & Impact Strategy

We actively work to promote our growth and operations sustainably and responsibly across our six regions. The BXP sustainability and impact (S&I) strategy is to conduct our business, the development and operation of new and existing buildings, in a manner that contributes to positive economic, social, and environmental outcomes for our clients, shareholders, employees, and the communities in which we serve.

Our investment philosophy is shaped by our core strategy of long-term ownership and our commitment to our communities and the centers of commerce and civic life that make them thrive. We are focused on developing and maintaining healthy, high-performance buildings, while simultaneously mitigating operational costs and the potential external impacts of energy, water, waste, GHG emissions, and climate change.

BXP and its employees also make a positive social impact through charitable giving, volunteerism, public realm investments, and promoting diversity, equity, and inclusion at our workplace and in the community.

We continue to address the needs of our stakeholders by making efforts to maintain and improve our S&I performance across three pillars: climate action, resilience, and social good. Through these efforts, we demonstrate that operating and developing commercial real estate can be conducted with a conscious regard for the environment and wider society while mutually benefiting our stakeholders.

United Nations Sustainable Development Goals (SDGs)

CLIMATE ACTION

- Energy & Water Efficiency
- Green Building
- Renewable Energy
- Carbon-Neutrality



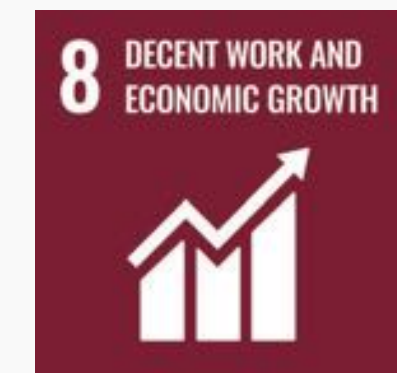
RESILIENCE

- Climate Risk Awareness
- Asset-Level Preparedness
- Scenario Analysis
- Management & Planning



SOCIAL GOOD

- Healthy Buildings
- Community Involvement
- Employee Programs
- Diversity, Equity, and Inclusion



Reporting Methodology

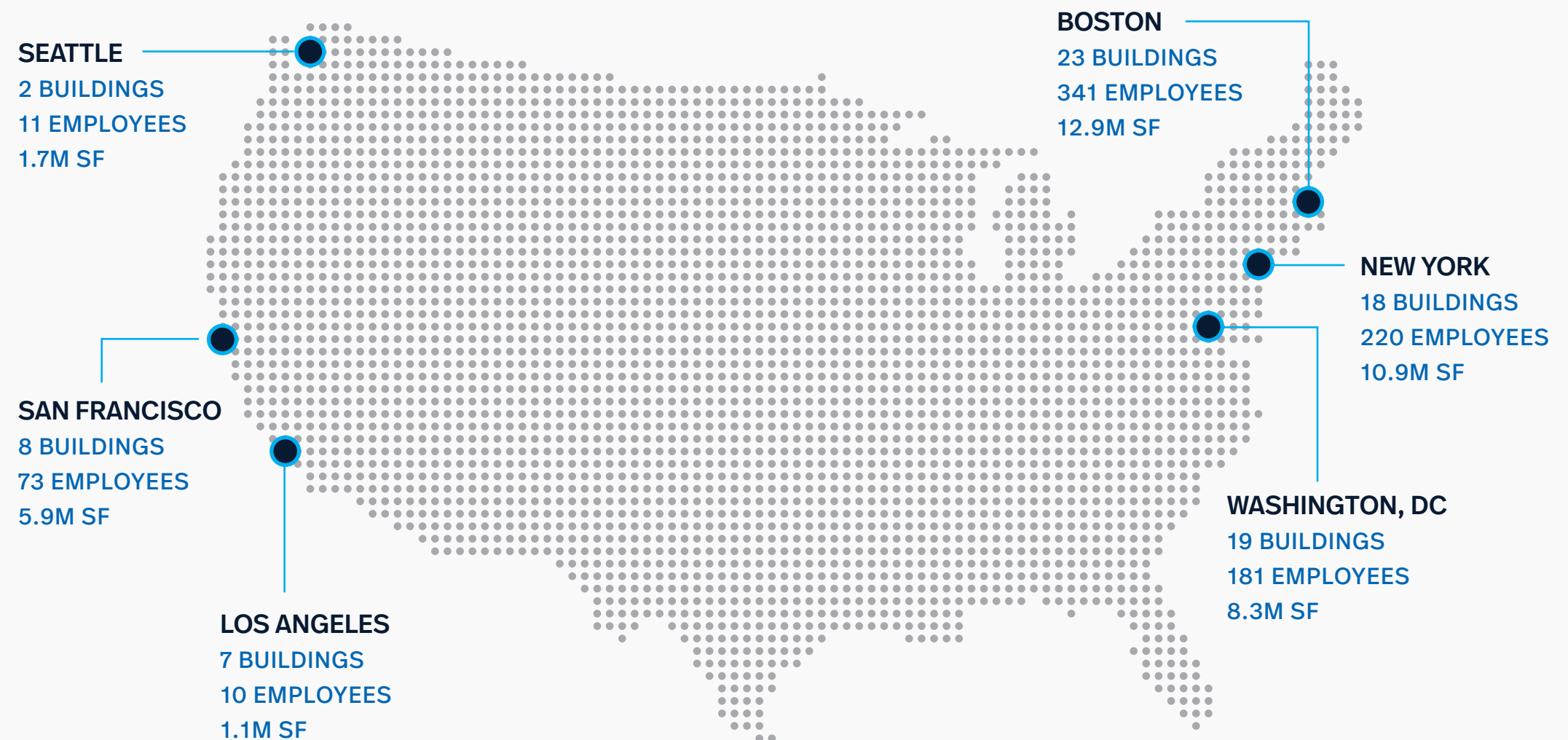
The intent of this report is to present information related to S&I performance indicators in a format that is understandable and accessible to our stakeholders. BXP's reporting is with reference to the Global Reporting Initiative (GRI), the United Nations SDGs, and the Sustainability Accounting Standards (SASB). BXP continues to focus on full alignment with the Task Force on Climate-Related Financial Disclosures (TCFD) recommendations.

This report is focused on the performance of our occupied and actively managed office building portfolio in our Boston, Los Angeles, New York, San Francisco, Seattle, and Washington, DC regions. Occupied office buildings are buildings with no more than 50% vacancy. Actively managed buildings are buildings where we have operational control of building system performance and investment decisions. By concentrating on similarly situated buildings, we can meaningfully benchmark performance and measure the efficacy of our sustainability measures. Unless otherwise noted, data presented in this report relate to occupied and actively managed office buildings. Over time we will continue to assess available data and determine whether, and if so, when we can expand this report to address other property types and information.

At the end of 2023, BXP's 77 occupied and actively managed office buildings totaling 40.8 million gross square feet (SF) accounted for 75% of the Company's total in-service portfolio by area.

REPORTING BOUNDARY

Sustainability data and indicators presented in this report are derived from the 2023 calendar year performance at BXP's actively managed and occupied buildings in Boston, Los Angeles, New York, San Francisco, Seattle, and Washington, DC.



Stakeholder Engagement

We seek to understand the views and priorities of our stakeholders by engaging our supply chain, clients, shareholders, employees, communities, and partners throughout the lifecycle of our activities. BXP management identifies and seeks to understand the groups and organizations that may affect or be affected by a decision, activity, or outcome of a project. During stakeholder engagement processes, we work closely with our clients, vendors, and service providers to gather knowledge, plan, and implement design solutions, technologies, and programs that drive key performance indicator improvement. We regularly participate in public forums during the development process to seek community input and apply green building standards to manage our supply chain. In our communities, we actively participate in business improvement districts (BIDs), associations, nonprofits, and other civic engagement activities intended to strengthen public-private partnerships and advance sustainability at the neighborhood scale.

We are directly engaged with several third-party suppliers for the procurement of materials and services required for the construction of new development projects and the ongoing operation of our existing buildings. BXP requires all service providers and contractors to comply with applicable laws relating to the payment of wages and benefits, worker health and safety, interactions with labor organizations, and other workplace laws such as non-discrimination, proper classification of employees, and maintenance of insurance. With respect to the use of unionized labor, BXP is committed to a position of neutrality, guided by the interests of its partners, investors, and clients.

We continue to engage investors on environmental, social, and governance (ESG) issues, with a particular focus on environmental performance and outcomes that matter most to them and our other stakeholders. ESG investor engagement in 2023 reached more than 50 firms (more than 70 individual investors) and was conducted through BXP's second annual virtual ESG Investor Update and several one-on-one meetings with ESG-focused investors.

BXP Vendor Engagement Survey

Our vendor engagement survey, which assesses vendor diversity and sustainability, is a requirement for all new vendors. The results highlighted in "Summarized Survey Results" represent all survey responses since the inception of the survey in 2020.

SUMMARIZED SURVEY RESULTS

19% ARE UNDERREPRESENTED BUSINESS ENTERPRISES¹

22% HAVE AN ENVIRONMENTAL SUSTAINABILITY PROGRAM

37% HAVE PROGRAMS OR INITIATIVES TO INCREASE THE DIVERSITY OF THEIR EMPLOYEE POPULATION

24% HAVE INITIATIVES TO INCREASE EMPLOYEE EQUITY & INCLUSION

22% MONITOR WASTE STREAMS

¹ Underrepresented business enterprises ("UBEs") are defined as minority-, women-, disabled-, LGBTQ+-, and/or veteran-owned or led businesses.

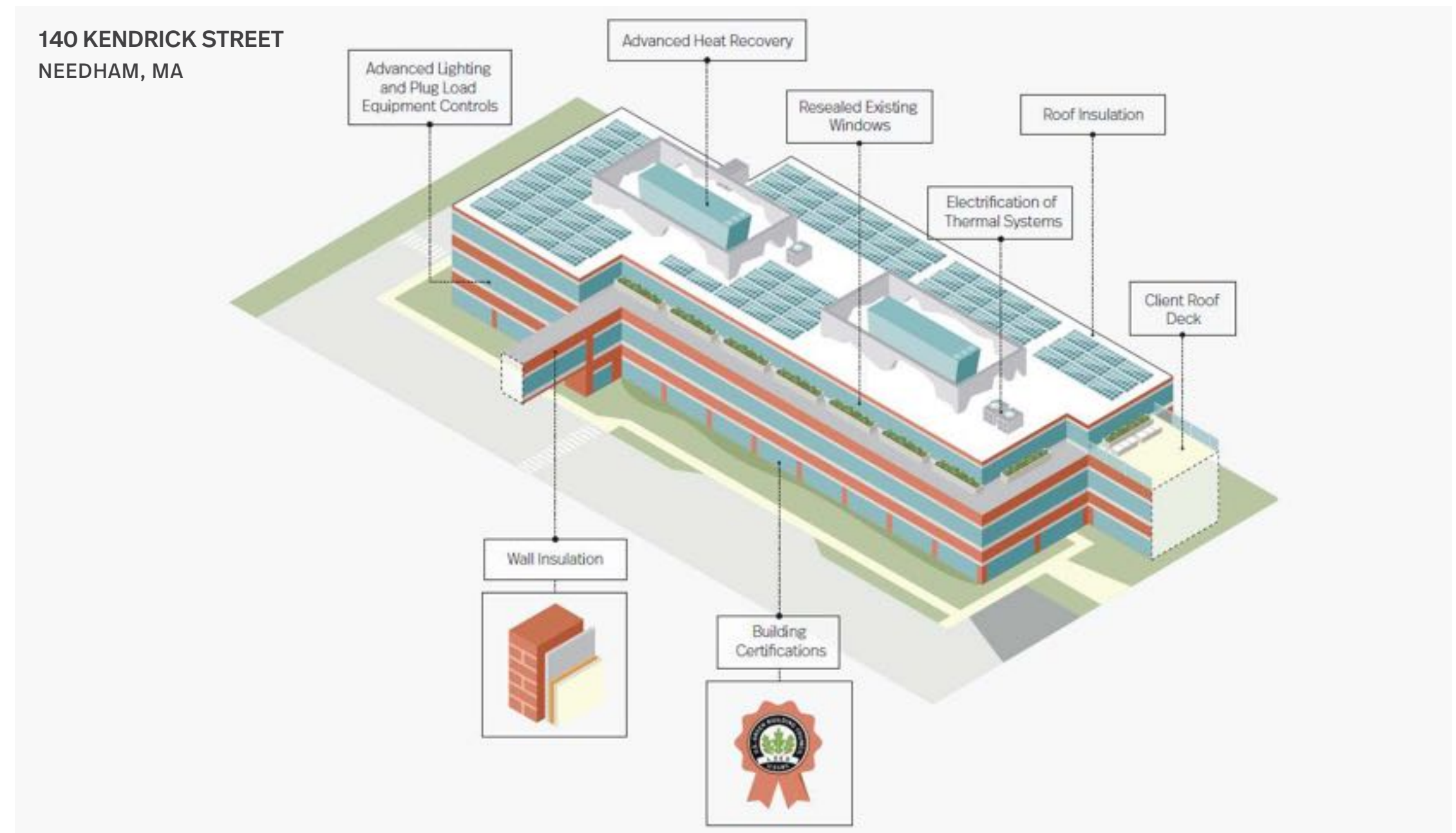
Green Leasing

The environmental impact of our in-service portfolio depends on the behavior of our clients. Effective engagement with our clients is critical for the successful execution of our sustainability strategy. We have integrated sustainability into our property management practices, executive leadership and regional annual goals, leasing and construction documents, client improvement guidelines, and our routine meetings with existing and prospective clients. In addition to client meetings, we survey regularly to collect feedback regarding client satisfaction. We believe that by developing green buildings we maximize the likelihood of sustainable performance and through effective stakeholder engagement, we can align efforts toward positive economic, social, and environmental outcomes.

We recognize and have taken steps to address the role of our clients in supporting the execution of our sustainability strategy through our leasing activity. Approximately half of our active lease agreements incorporate "green lease" language, and all of our Master Lease forms for new leasing include "green lease" language. BXP has been named a Green Lease Leader at the Platinum level by the Institute for Market Transformation and the U.S. Department of

Energy for exhibiting a strong commitment to high performance and sustainability in buildings, implementing social priorities and policies, and exhibiting best practices in leasing. To align our sustainability efforts with our clients, our Master Lease forms include cost recovery for capital expenditures made to reduce operating expenses, cost

recovery for certifications (including LEED and ENERGY STAR), sub-metering of high-intensity client equipment, and required client energy disclosure (benchmarking). Our internal legal counsel and leasing teams negotiate our leases with the intent of preserving green lease clauses without alterations or exceptions.



DRIVING DECARBONIZATION THROUGH LEASING | BXP executed a Net-Zero Lease at 140 Kendrick Street in Needham, MA, which includes lease clauses for necessary retrofits to enable the building to qualify for the LEED Zero Carbon certification.



GREEN LEASE LEADER

In 2023, BXP continued as a Green Lease Leader at the highest Platinum level by the Institute for Market Transformation and the U.S. Department of Energy for our strong commitment to high performance and sustainability in buildings, implementing social priorities and policies, and exhibiting best practices in leasing.

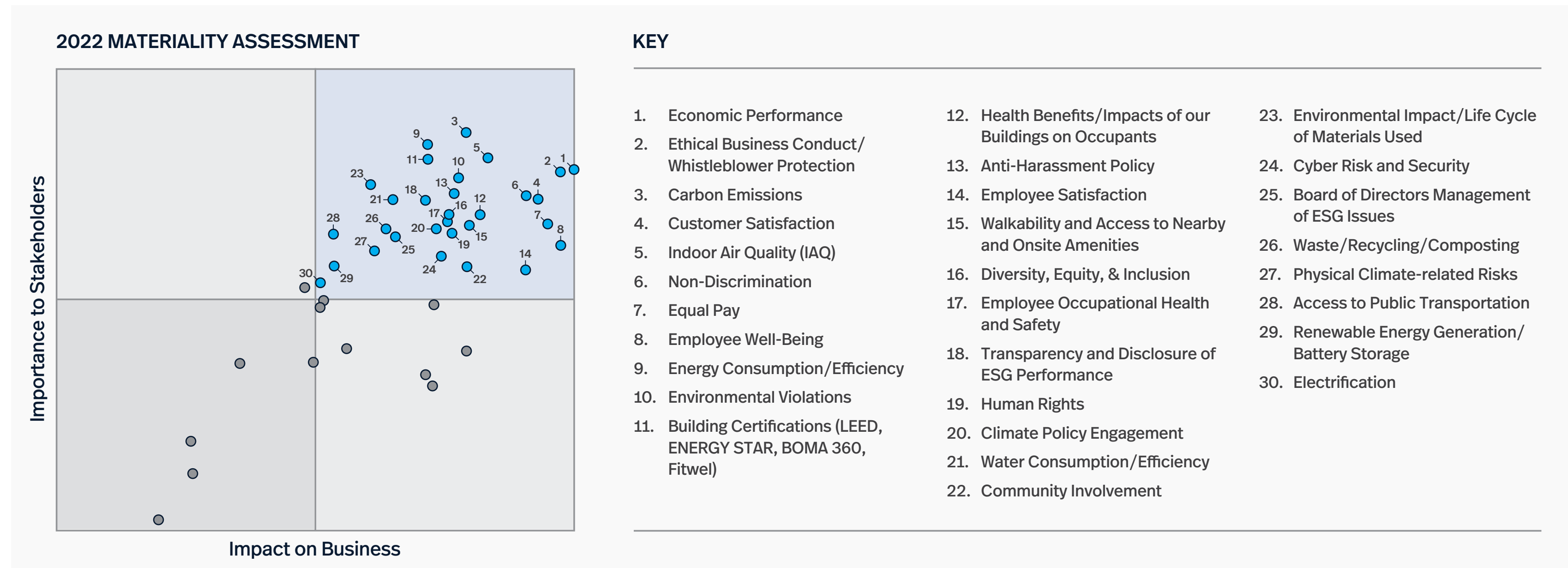
Materiality

BXP conducts periodic materiality assessments to identify the material economic, social, and environmental issues that impact our business and that are important to our stakeholders. We first conducted this assessment in 2016, and refreshed our materiality assessment in 2019 and 2022, with more input from stakeholders, including clients, investors, community members, and a randomly selected group of BXP employees. The results of these materiality assessments are primarily used to establish

and/or confirm ESG-related performance indicators in our organization, prioritize resources, and determine the contents of this report.

This report prioritizes the following material topics: economic performance; resource use; energy; GHG emissions; water; waste; customer satisfaction; public transportation; climate preparedness and resilience; green building; local community impact; diversity, equity,

and inclusion; and the health, safety, and wellness of our clients and employees. In defining material topics, BXP has evaluated the main ESG interests, topics, and indicators raised by stakeholders. There has been rising interest in ESG issues from our stakeholders, particularly related to healthy buildings, climate action, and diversity, equity, and inclusion. This report includes more information detailing BXP’s efforts to address these important issues.



Management Approach

Management is primarily responsible for assessing and managing environmental and climate-related risks and opportunities in all aspects of our business, including both financial and non-financial aspects. Management's approach in assessing and managing these matters is spread across multiple teams throughout our organization, including BXP's (1) executive management, (2) Senior Vice President, Sustainability, (3) Company-Wide Sustainable Operations Committee, (4) regional management, and (5) Property Management, Human Resources, Risk Management, Development, Construction, Legal, and Information Services Departments.



CELEBRATING SUCCESS | BXP's Senior Vice President, Sustainability, Ben Myers (left), Chairman and CEO, Owen Thomas (middle), and Executive Vice President, Boston Region, Bryan Koop (right) saluted our achievements at BXP's 2023 Spring Soirée.

This report is complemented by a set of key policies with more detailed information about roles, responsibilities, and commitments for the material topics identified, including:

- Code of Business Conduct and Ethics
- Corporate Governance Guidelines
- BXP Environmental Management System
- Policy on Political Spending
- Policy Against Discrimination
- Workplace Violence Policy

Targets and actions related to identified material topics are included in the “Goals & Progress” and “Sustainable Development Goals” sections of this report. BXP continues to support the advancement of the industry on ESG issues by sharing knowledge and learning with our peers. BXP actively participates in the following industry groups and organizations:

- National Association of Real Estate Investment Trusts® (Nareit®);
- Real Estate Roundtable (RER) Sustainability Policy Advisory Committee (SPAC);
- United States Green Building Council® (USGBC);
- GRESB;
- Building Owners and Manager Association (BOMA); and
- Urban Land Institute (ULI)

Material Topic (in order of ranked importance ¹)	Management Approach Page(s)
Economic Performance	6
Ethical Business Conduct/Whistleblower Protection	64, 66
Carbon Emissions	17-18, 22, 24, 36-37
Customer Satisfaction	9, 11
Indoor Air Quality (IAQ)	20, 30, 48-49, 63
Non-Discrimination	9, 12, 20-21, 52-55
Equal Pay	20
Employee Well-Being	20, 50-51
Energy Consumption/Efficiency	17, 21, 24, 38-39
Environmental Violations	43
Building Certifications	13, 18, 25, 29-31, 48
Health Benefits/Impacts of our Buildings on Occupants	13-14, 20, 48-51
Anti-Harassment Policy	27, 56-57
Employee Satisfaction	50
Walkability and Access to Nearby and Onsite Amenities	27, 42, 46
Diversity, Equity, & Inclusion	9, 20, 26, 52-55, 57
Employee Occupational Health and Safety	21, 27, 50-51, 57, 78
Transparency and Disclosure of ESG Performance	66-80
Human Rights	57
Climate Policy Engagement	9, 33, 36
Water Consumption/Efficiency	18, 20, 25, 40
Community Involvement	58
Environmental Impact/Life Cycle of Materials Used	22, 30
Cyber Risk and Security	27, 56, 60, 65
Board of Directors Management of ESG Issues	60-61
Waste/Recycling/Composting	18, 22, 25, 37, 41
Physical Climate-related Risks	32-35
Access to Public Transportation	27, 42, 46
Renewable Energy Generation/Battery Storage	24, 39
Electrification	21, 34, 36

¹As determined by our stakeholders in the most recent Materiality Assessment.

Recognition



**ENERGY STAR
PARTNER OF THE YEAR –
SUSTAINED EXCELLENCE**

2024



**FITWEL
BEST IN BUILDING HEALTH
AWARD WINNER**

2024



**COMMERCIAL
PROPERTY EXECUTIVE
BEST ESG PROGRAM**

2023



**GRESB GREEN STAR,
5-STAR RATING**



**SUSTAINALYTICS
TOP 5% GLOBAL UNIVERSE**



**DJSI NORTH AMERICA
94TH PERCENTILE, REITs**



**MSCI
“AA” RATING**



**28.9 MILLION SQUARE FEET
LEED CERTIFIED**



**44 ENERGY STAR
CERTIFIED PROPERTIES**



**100% ENERGY STAR
RATED OFFICE PORTFOLIO**



**23.3 MILLION SQUARE FEET
FITWEL CERTIFIED**



BXP was recognized by Commercial Property Executive for having one of the Best ESG Programs and Best Amenities at The GM Building in 2023.



BXP was named to the Dow Jones Sustainability Index (DJSI) North America for the third consecutive year. BXP was one of seven real estate companies that qualified and the only office REIT in the index, scoring in the 94th percentile of the REITs assessed for inclusion.



BXP has earned a 2024 Best in Building Health Award for having a Top 20 Fitwel Ambassador at the Company and was named a 2023 Best in Building Health winner for the highest square footage of certified space under the Fitwel rating system. The awards recognize BXP’s ongoing leadership in advancing the healthy building movement through Fitwel.



BXP was named an ENERGY STAR Partner of the Year – Sustained Excellence Award Winner. This is the sixth year BXP has been named a Partner of the Year and the fourth year with Sustained Excellence distinction.



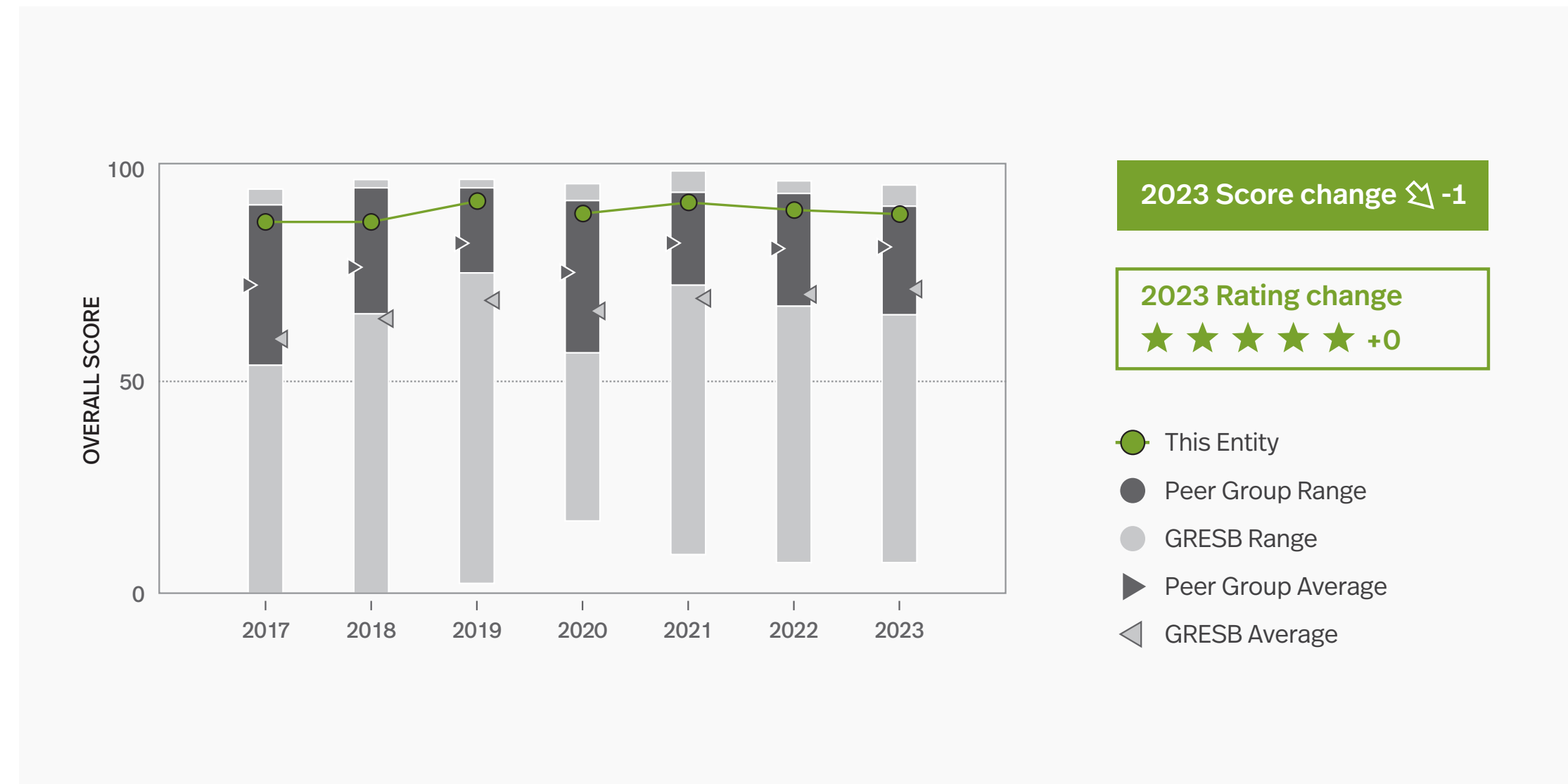
BXP has been named a Green Lease Leader at the highest Platinum level by the Institute for Market Transformation and the U.S. Department of Energy for our strong commitment to high performance and sustainability in buildings, implementing social priorities and policies, and exhibiting best practices in leasing.

Sustainability & Impact Leadership

BXP has been recognized as an international leader in ESG. We maintain strong ESG ratings and focus on improving our performance where it matters for our business and our stakeholders. BXP continues to provide leadership, in our industry and beyond, demonstrating that a focus on sustainability is an essential component of our operating strategy.

GRESB

BXP ranked among the top real estate companies in the GRESB assessment, earning an eighth consecutive 5-Star rating, the highest rating and recognition. It was the twelfth consecutive year that BXP earned the GRESB "Green Star" designation.



MSCI
"AA" ESG Rating

Sustainalytics
Top 5% Global Universe, Low-Risk
Score: 12.4

S&P ESG
94th Percentile REITs
Score: 61

GRESB
Green Star, 5-Star Rating
Score: 90



Katie Gonzalez
Sustainability Manager,
Reporting & Certifications

Ben Myers
Senior Vice President,
Sustainability

Neetu Siddarth
Sustainability Manager,
Energy & Utilities

"Sustainability leadership requires reporting and disclosure, but it begins with value creation and the thoughtful implementation of strategic initiatives. Our efforts to improve energy efficiency, decarbonize operations, benchmark and certify performance, control expenses, and serve clients while navigating an emerging landscape of disclosure requirements, codes, and performance standards contribute directly to the success of the company. We are proud of the progress we have made as an industry leader, and we will continue to focus on BXP's commercial success and the alignment of our sustainability program with the interests of our clients, employees, and stakeholders, including the communities we serve."

–Ben Myers | Senior Vice President, Sustainability

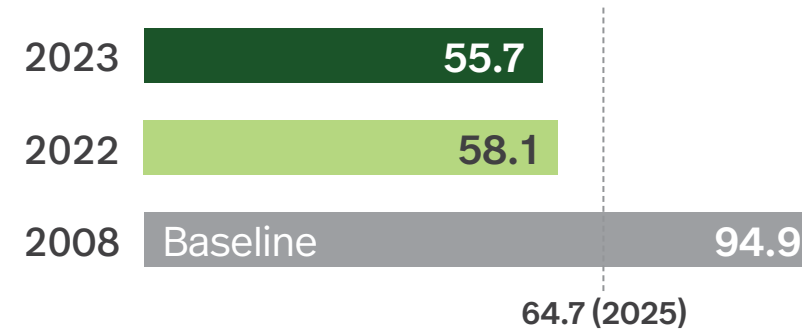
Goals & Progress¹

Our sustainability goals establish targets for energy, GHG emissions, building certifications, water consumption, and waste. In 2016, we achieved our first round of energy, emissions, and water targets three years ahead of schedule, our second emissions reduction target in 2019, and our energy and water targets in 2022. By resetting company-wide goals, we seek to increase stakeholder awareness and endeavor to drive continuous year-over-year, like-for-like key performance indicator improvement. We have adopted goals with the following specific time frames, metrics, and targets below the noted baseline years:



32x25 Energy Use Reduction Goal

Reduce energy use intensity, targets a 32% reduction by 2025. Units are kBtu/SF.



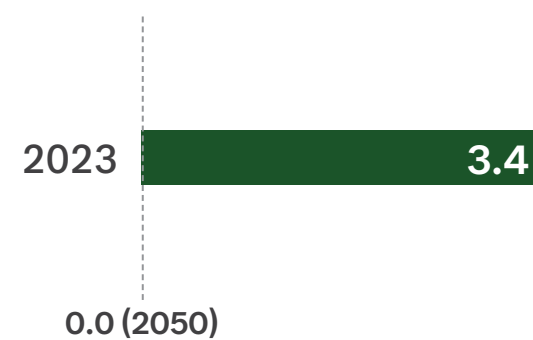
STATUS: Complete

NOTES: In 2020 and 2021, we exceeded our energy reduction target, but did not claim completion due to the impacts of the COVID-19 pandemic on physical occupancy. As our buildings repopulated in 2022, we officially achieved our energy use reduction goal with a 39% decrease in energy use intensity when compared to the 2008 baseline year. As of December 2023, we have further decreased energy consumption 41% when compared to the 2008 baseline year. A new energy goal will be evaluated in 2024.



Net-Zero Science-Based Target

Reduce Scope 1, Scope 2, and Scope 3 GHG emissions intensity, targets net-zero carbon emissions by 2050. Units are kgCO₂e/SF.^{2,3,4}



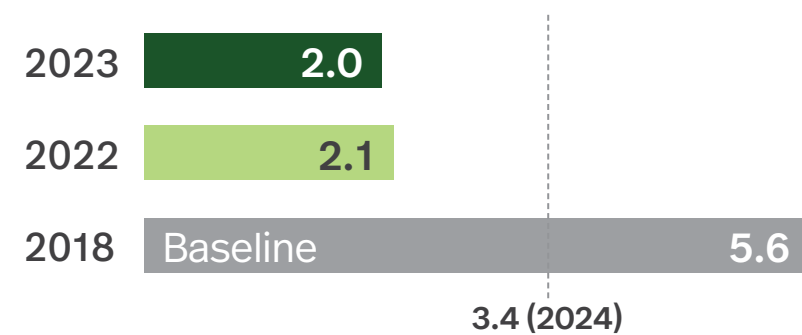
STATUS: In Progress

NOTES: BXP intends to set a Net-Zero Science-based Target by committing to the SBTi's Net-Zero Standard. Companies who commit to the standard have 24 months to establish a net-zero target, inclusive of Scope 3 emissions, which aims to reach net-zero within a timeframe, no later than 2050, consistent with limiting warming to 1.5°C. BXP is in the process of evaluating the details of the net-zero target within SBTi's timeframe.



39x24 Science-Based Scope 1+2 Emissions Target

Reduce Scope 1 and Scope 2 GHG emissions intensity 39% by 2024. Units are kgCO₂e/SF.^{2,5}



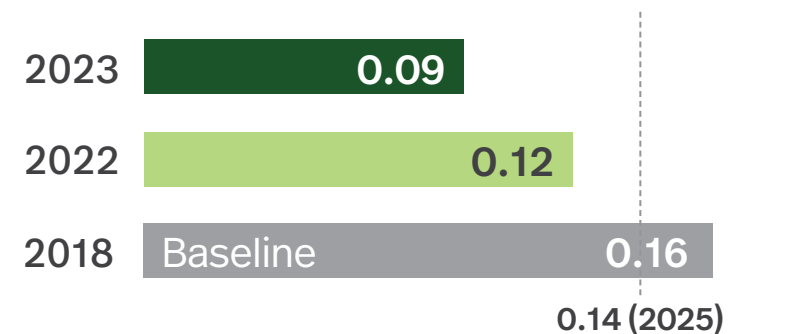
STATUS: Complete

NOTES: We have aligned emissions reduction targets with the climate science. In 2020, the SBTi Target Validation Team classified BXP's emissions reduction target ambition and determined that it is in line with a 1.5°C trajectory, currently the most ambitious designation available. The Science-based target for Scopes 1 and 2 was officially met in 2020. See Page 37 for more details on emissions Scopes and the calculation methodologies used.



14x25 Science-Based Scope 3 Emissions Target

Reduce Scope 3 – Capital Goods GHG emissions intensity 14% by 2025. Units are MtCO₂e/M².



STATUS: Complete

NOTES: BXP's Science-based target for Scope 3 focuses on reducing the emissions intensity of Category 2: Capital Goods. The Science-based target for Scope 3 was officially met in 2021. See Page 37 for our full Scope 3 emissions inventory and details on the calculation methodologies used.

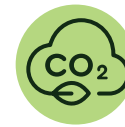
¹This report contains forward-looking statements. See Page 68 for more information.

²Market-based emissions intensity.

³Represents Scope 1 and Scope 2 emissions from BXP operations, plus all material Scope 3 emissions categories included on Page 37.

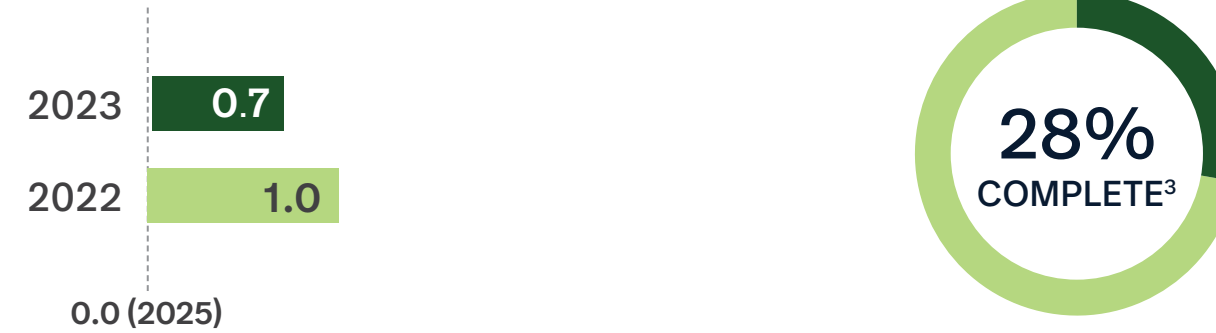
⁴Square footages used in denominator reflects BXP's actively managed portfolio, inactively managed portfolio, and new construction portfolio in 2023.

⁵Represents Scope 1, Scope 2, and Scope 3: Category 13 emissions from whole building energy consumption.



2025 Carbon-Neutral Operations Goal

Reduce Scope 1 and Scope 2 GHG emissions intensity, targets net-zero carbon emissions from operations by 2025. Units are kgCO₂e/SF.^{1,2}



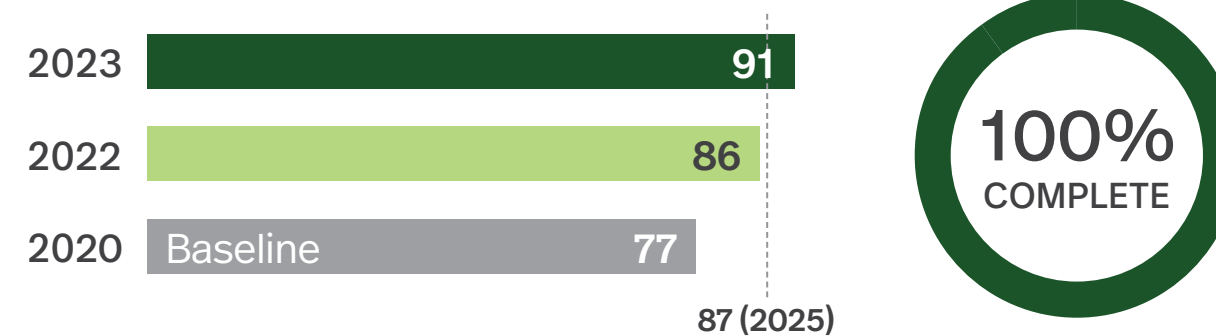
STATUS: In Progress

NOTES: We have committed to achieving carbon-neutral operations, or net-zero carbon dioxide equivalent emissions, by 2025. The commitment includes direct and indirect Scope 1 and Scope 2 emissions associated with BXP operations at actively managed office buildings. The status of our current goal was reset in 2022 since allocating client-related GHG emissions to Scope 3 - Category 13. See Page 37 for more details on emissions Scopes and the calculation methodologies used.



87x25 Building Certification Goal

Increase building certification coverage, including ENERGY STAR, LEED, and Fitwel to 87% by 2025. Units are % SF certified.



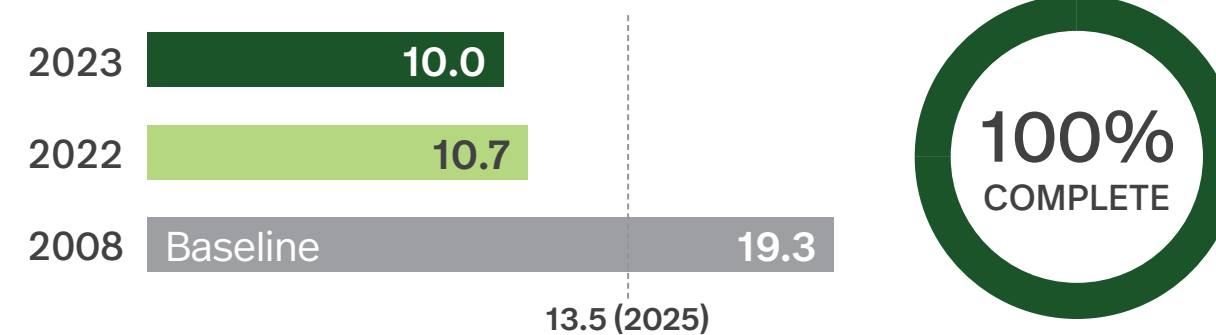
STATUS: Complete

NOTES: BXP has added a sustainability-linked pricing component to our credit facility, aligned with our 87x25 Building Certification Goal. Certifications increased from 77% to 91% in 2023, officially exceeding our goal to increase the certification percentage of our actively managed portfolio to 87%.



30x25 Water Use Reduction Goal

Commitment to reduce water use intensity, targets a 30% reduction by 2025. Units are gallons/SF.



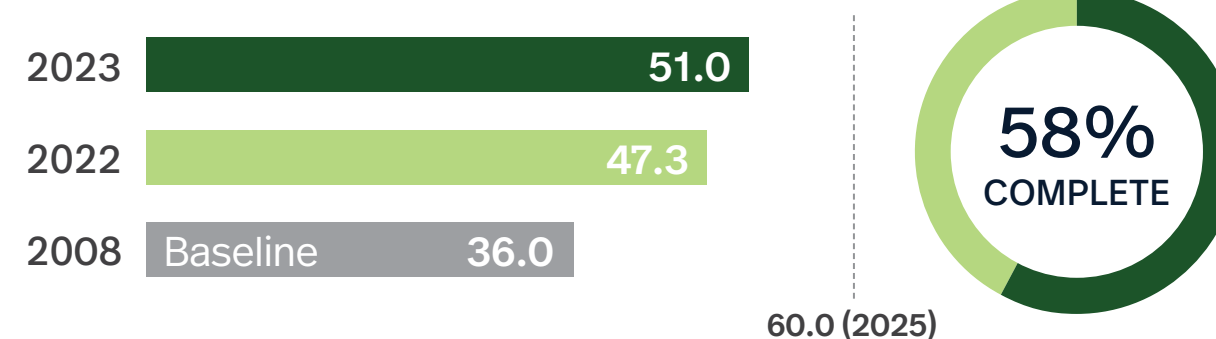
STATUS: Complete

NOTES: In 2020 and 2021, we exceeded our water reduction target, but did not claim completion due to the impacts of the COVID-19 pandemic on physical occupancy. As our buildings repopulated in 2022, we officially achieved our water use reduction goal with a 45% decrease in water use intensity when compared to the 2008 baseline year. As of December 2023, we have further decreased water consumption 48% when compared to the 2008 baseline year. A new water goal will be evaluated in 2024.



60x25 Waste Diversion Goal

Increase waste diverted from landfill, targets a 60% diversion rate by 2025. Units are % diverted.



STATUS: In Progress

NOTES: In 2021, we established a commitment to achieve a 60% diversion rate by 2025. See the Waste section on Page 41 for more detail.

¹ Market-based emissions intensity.




² Represents Scope 1 and Scope 2 emissions from BXP operations.

³ There is no base year for the 2025 Carbon-Neutral Operations Goal, as this goal represents carbon-neutrality in a given year, therefore, the completion rate is based on the year-over-year reduction for this metric only.


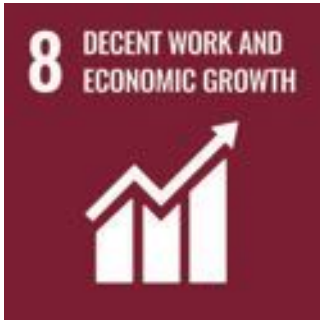

Sustainable Development Goals




We believe that our efforts can contribute to resolving the key issues that the global community faces. Our sustainability policies, practices, and projects are aligned with the direction set by the United Nations SDGs. We have aligned our efforts with SDG goals 3, 5, 6, 7, 8, 9, 11, 12, and 13. The status of our alignment is provided on Pages 20-22.



GOAL	POTENTIAL IMPACT	OUR STATUS	
	<p>Ensure healthy lives and promote well-being</p>	<ul style="list-style-type: none"> • Ensure indoor environments provide exceptional air quality and thermal comfort. • Provide employees with programs and benefits that support health and wellness. 	<ul style="list-style-type: none"> • Align design and operational practices with leading healthy building rating systems and expert guidance. • Pursue third-party "healthy building" certification.
	<p>Achieve gender equality and empower women</p>	<ul style="list-style-type: none"> • Create a diverse and inclusive workplace by following the principles of Equal Employment Opportunity, including, but not limited to, decisions concerning recruiting, hiring, upgrading and downgrading, discharge, training, promotions (in all job titles), compensation, benefits, layoffs, returns from layoffs, and social and recreational programs. 	<ul style="list-style-type: none"> • Continue to monitor gender diversity trends, including total women in the workforce (47%¹), management and above (45%¹), and BXP's Board of Directors (36%). • Establish an ERG for women at BXP.
	<p>Ensure the sustainable use and management of water resources</p>	<ul style="list-style-type: none"> • Reduce water use intensity 30% by 2025 below a 2008 baseline (48% reduction to date). • Continue to responsibly execute water quality protection practices, including stormwater runoff control, treatment, and mitigation efforts such as rainwater harvesting. 	<ul style="list-style-type: none"> • Regularly conduct water sampling, checking residual chlorine and pH levels. • Prevent abnormal biological growth by periodically purging water from distribution systems and equipment.

¹Includes intern employees; excludes union employees for which the unions control primary aspects of the hiring process; excludes BXP's non-employee directors.

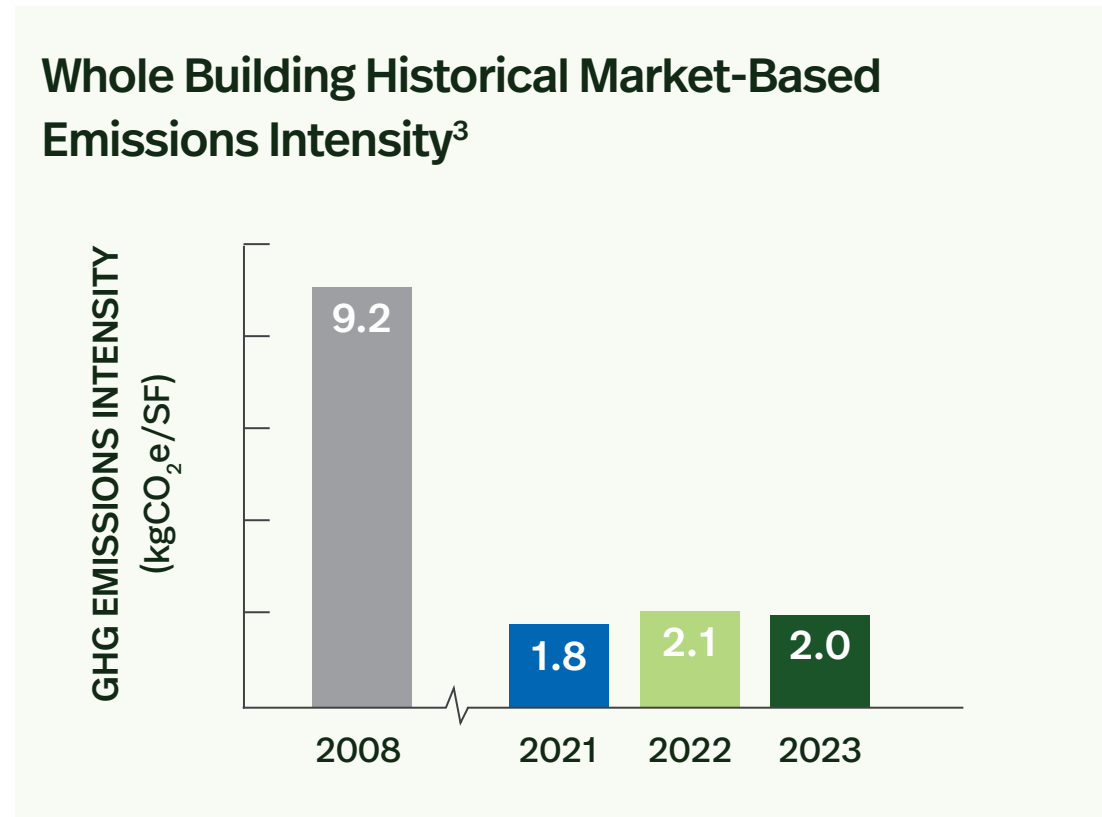
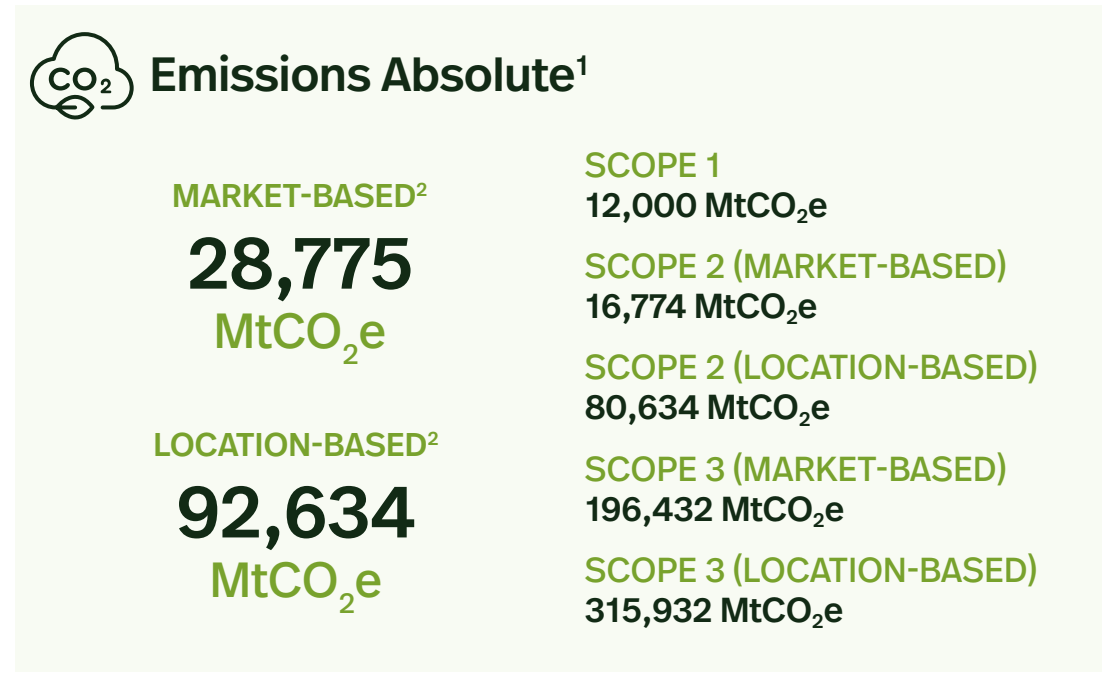
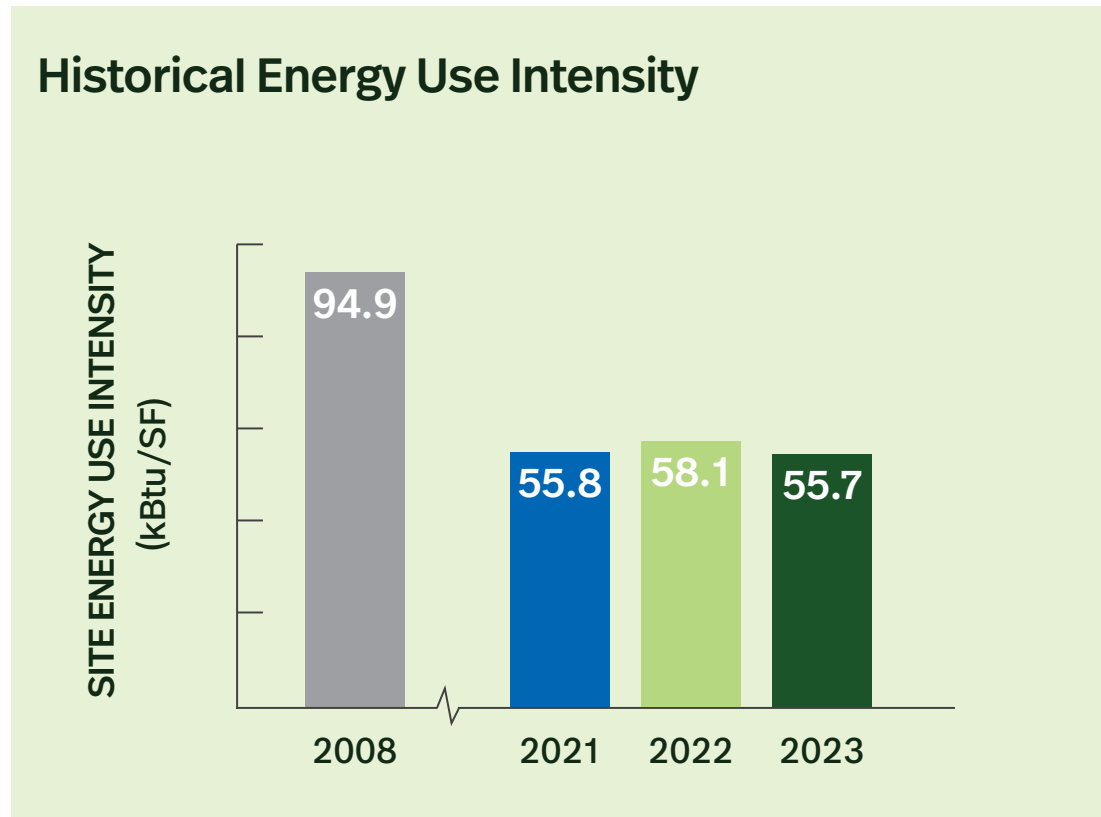
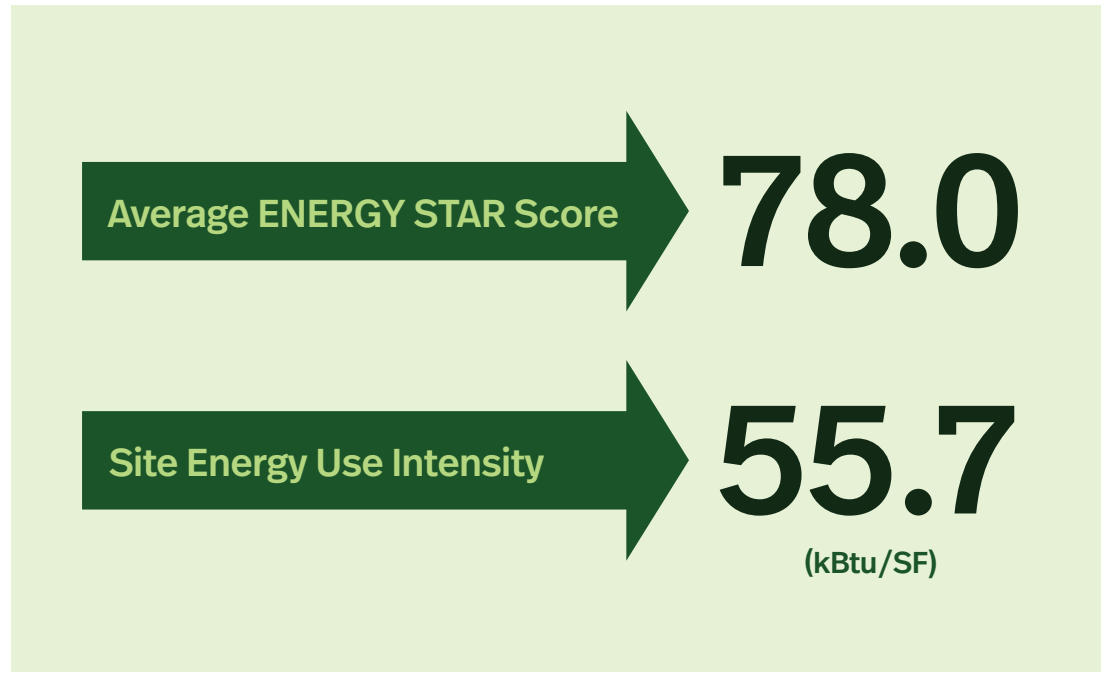
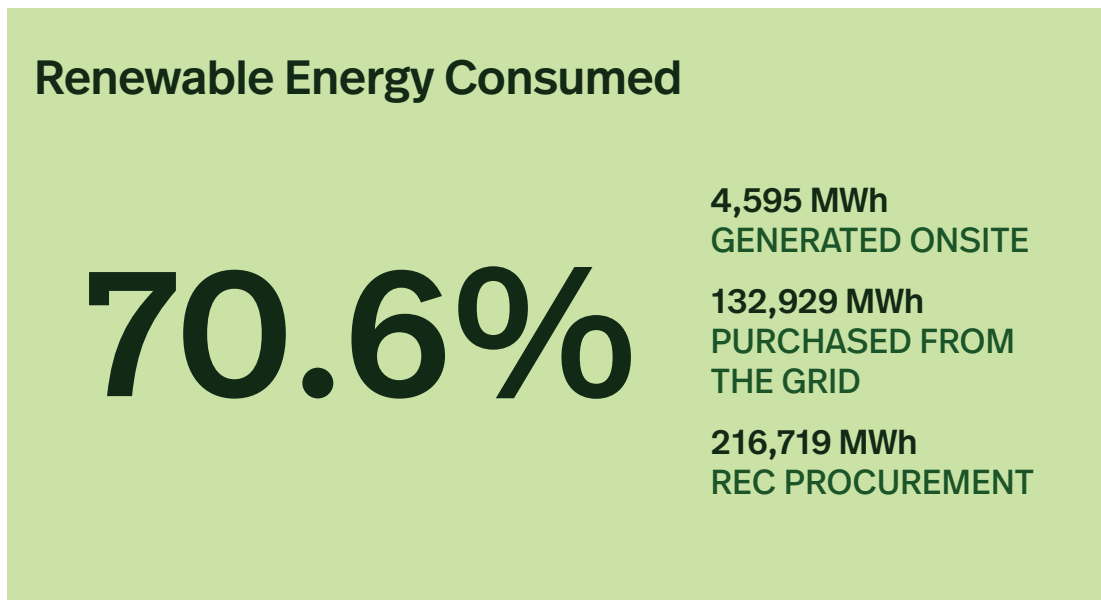
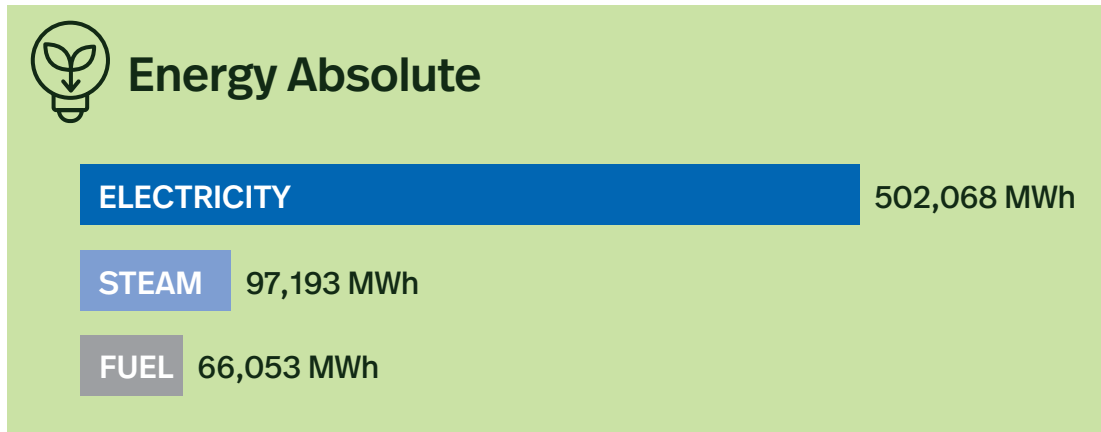
GOAL	POTENTIAL IMPACT	OUR STATUS
 <p>7 AFFORDABLE AND CLEAN ENERGY</p>	<p>Ensure access to affordable, reliable, sustainable, and modern energy</p>	<ul style="list-style-type: none"> • Reduce energy use intensity 32% by 2025 below a 2008 baseline (41% reduction as of December 31, 2023). • Develop and operate energy-efficient buildings and procure onsite and offsite renewable energy sources. • Research technology that reduces energy use and adopt such technology across the portfolio. • Use iterative energy modeling during an integrated design process to maximize the energy use reduction below a code-compliant baseline. • Increase electrification of thermal systems.
 <p>8 DECENT WORK AND ECONOMIC GROWTH</p>	<p>Ensure a safe work environment and assist in the economic development of local communities</p>	<ul style="list-style-type: none"> • Require that all service providers and contractors comply with applicable laws relating to the payment of wages and benefits, worker health and safety, labor organizations, and other workplace laws, such as non-discrimination, proper classification of employees, and maintenance of insurance. • Investments in both new and existing properties support the long-term prosperity of our company, natural environments, and the vital centers of research, commerce, and civic life where we operate.
 <p>9 INDUSTRY, INNOVATION AND INFRASTRUCTURE</p>	<p>Build resilient infrastructure, promote inclusive and sustainable industrialization, and foster innovation</p>	<ul style="list-style-type: none"> • Assess climate change vulnerabilities by modeling future climate scenarios. • Identify and anticipate climate-related factors during real estate activities, including business continuity and transitional and physical risks such as flooding, precipitation, extreme heat, wildfires, and water scarcity. • Train key personnel in climate-related risks and implement tailored Emergency Response Plans at the property level. • Maintain risk property insurance at the portfolio level for natural catastrophes, such as floods, fires, earthquakes, and wind events. • Work with cities and local governments to develop climate resilience plans.

GOAL	POTENTIAL IMPACT	OUR STATUS
 <p>11 SUSTAINABLE CITIES AND COMMUNITIES</p>	<p>Participate in public-private partnerships that make our cities inclusive, safe, resilient, and sustainable</p>	<ul style="list-style-type: none"> • Continue to support the advancement of the industry on sustainability issues by sharing knowledge and learning from our peers, industry groups, and organizations committed to sustainable cities and communities. • Execute new development and major renovation projects that create great public spaces and places. • Promote diversity, inclusion, equity, and belonging as part of our culture and business activities. Areas of priority include recruiting, retention, and professional development, review and assessment of our policies with a focus on business partner diversity and other relationships, and community outreach. 2023 Diversity, Equity, & Inclusion highlights are on Pages 52-55.
 <p>12 RESPONSIBLE CONSUMPTION AND PRODUCTION</p>	<p>Ensure the sustainable use and management of resources</p>	<ul style="list-style-type: none"> • Increase waste diversion rate to 60% by 2025. • Require all new developments to be LEED certified at the Gold level or higher. • Target a minimum of 20% recycled content for building materials by cost on new development projects. • Target a minimum construction and demolition debris diversion rate of 75% for all new construction and major renovation projects.
 <p>13 CLIMATE ACTION</p>	<p>Reduce GHG emissions from operations and prepare for environmental impacts</p>	<ul style="list-style-type: none"> • Achieve carbon-neutral operations by 2025. • Execute net-zero Science-based target, inclusive of Scope 3 emissions, by 2050.



Key Performance Indicators





¹See "Climate Strategy" section on Pages 32-37 for more detail on emissions Scopes and calculation methodologies.

²Represents Scope 1 and Scope 2 emissions from BXP operations.

³Represents Scope 1, Scope 2, and Scope 3: Category 13 emissions from whole building energy consumption.

Water Absolute

407,169 kGal

▼ 9.1% WATER LIKE-FOR-LIKE

2022 = 399,407 kgal 2023 = 363,143 kgal

Waste Absolute

51.0% DIVERSION RATE

RECYCLED & DONATED 7,524 TONS

COMPOSTED 1,221 TONS

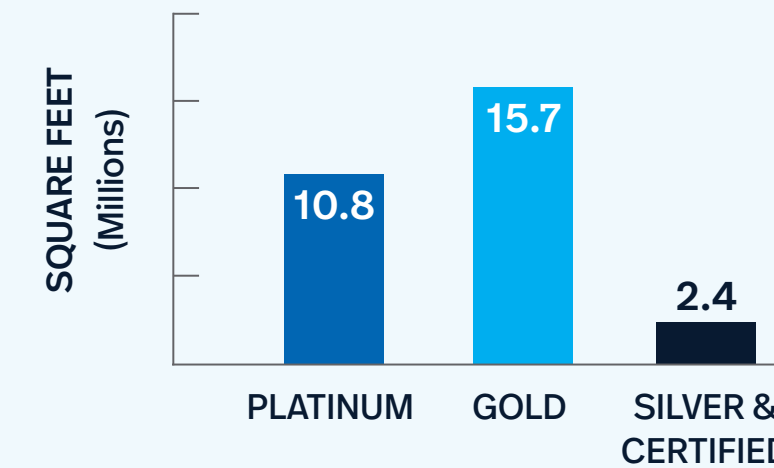
OTHER 8,400 TONS

LEED Certified Floor Area

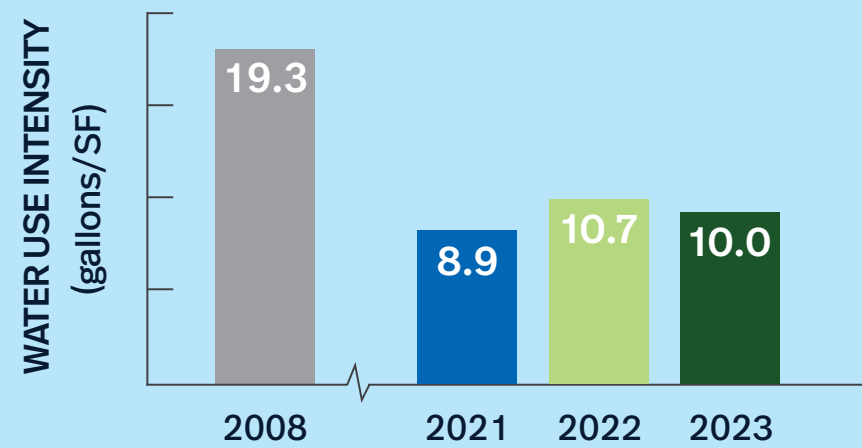
28.9 MILLION SQUARE FEET CERTIFIED **43** LEED ACCREDITED PROFESSIONALS

71% ELIGIBLE FLOOR AREA **58** GREEN ASSOCIATES

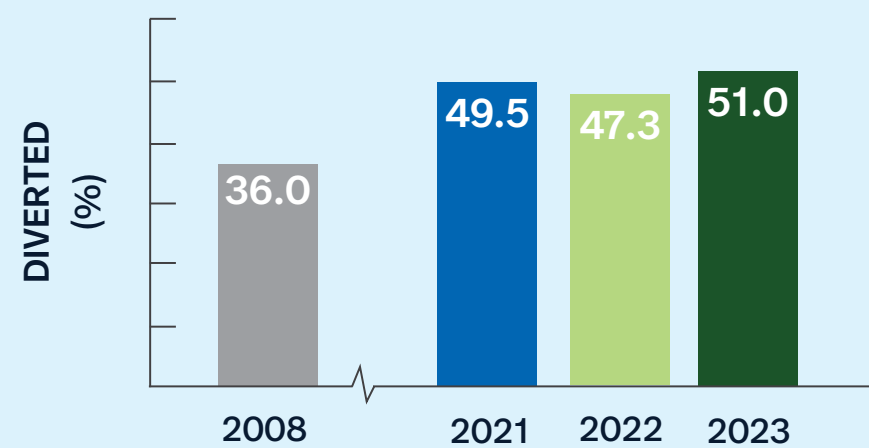
LEED Certification Levels



Historical Water Intensity



Historical Waste Diversion Rate



ENERGY STAR Buildings

44 PROPERTIES CERTIFIED **62%** OF ELIGIBLE FLOOR AREA **25.3** OF ELIGIBLE MILLION SQUARE FEET ENERGY STAR CERTIFIED

Employment Metrics

836

TOTAL WORKFORCE

169

NEW HIRES

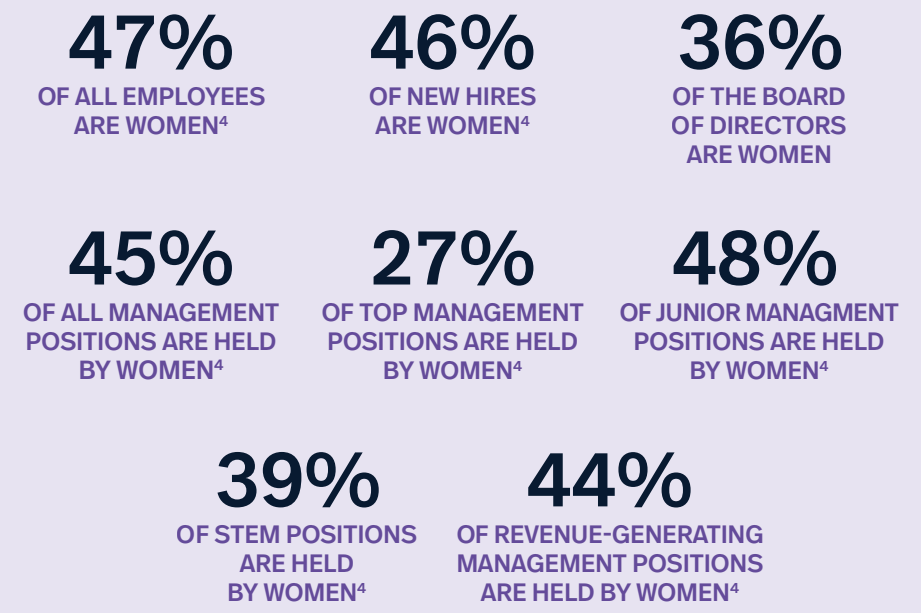
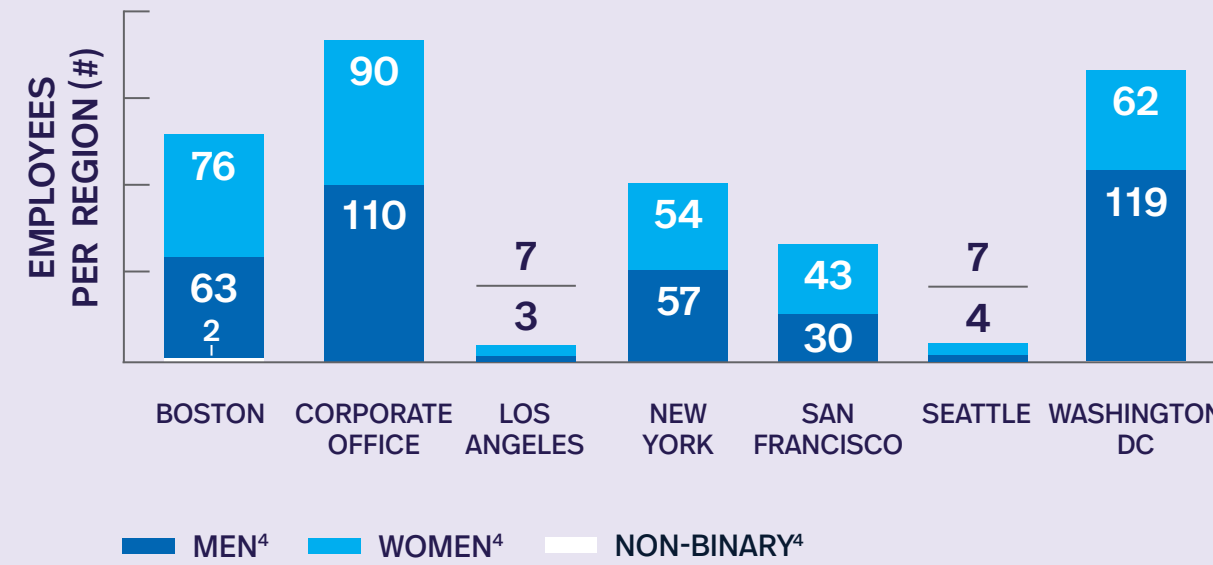
18.5

AVERAGE YEARS OF TENURE OF OFFICERS^{1,2}

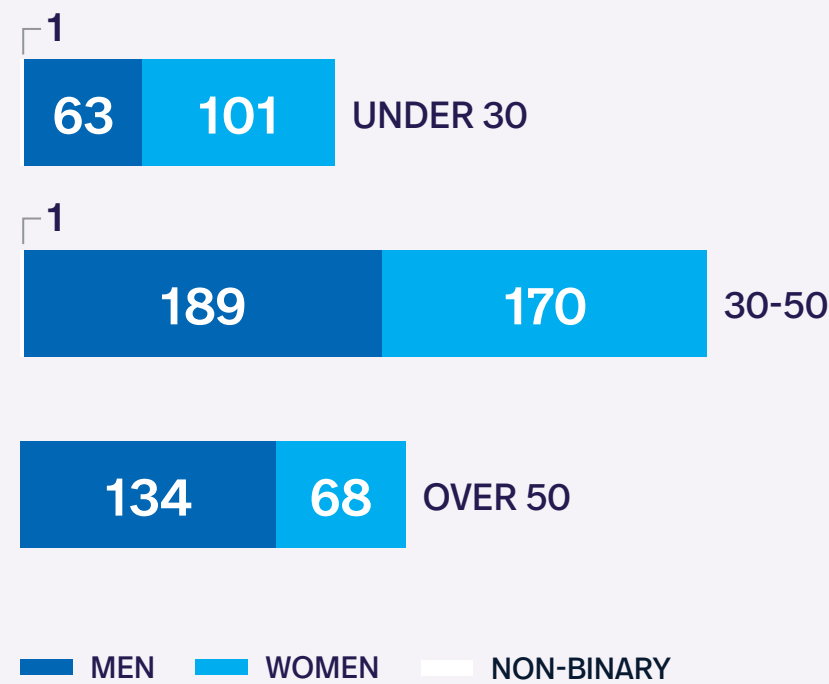
9.2

AVERAGE YEARS OF TENURE OF OUR EMPLOYEES¹

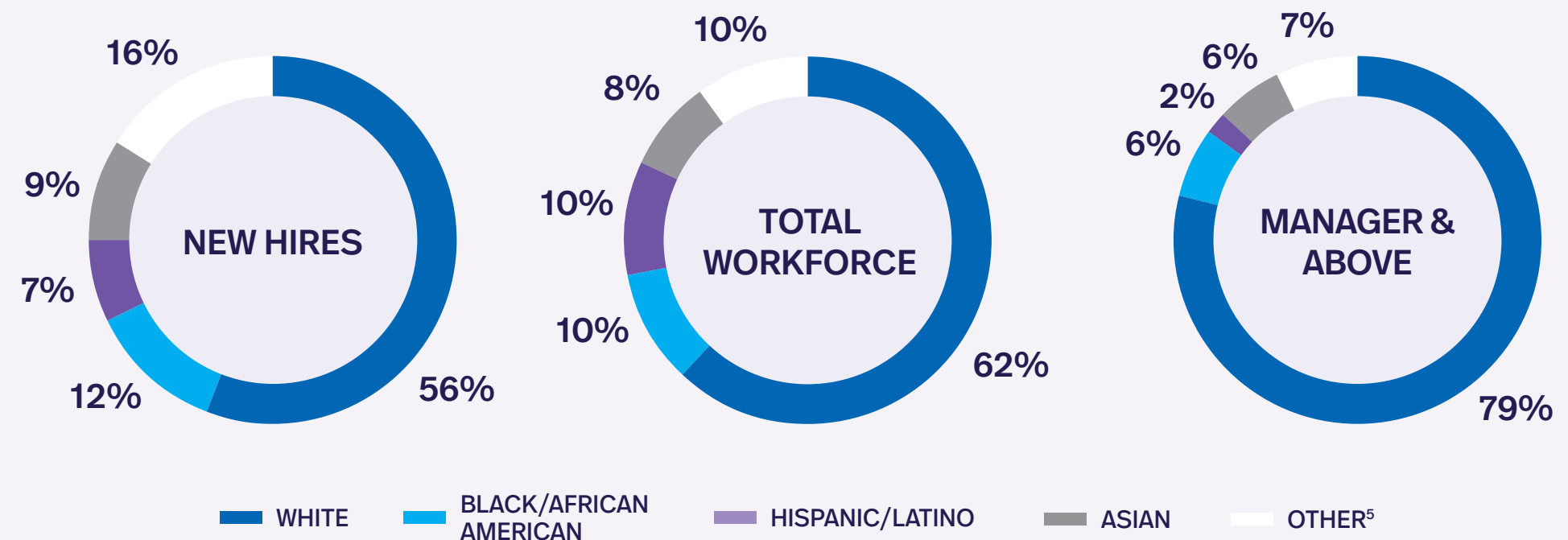
Gender Diversity Data³



Age Diversity Data^{3,4}



Ethnic Diversity Data^{3,4}



¹Excludes intern employees, union employees for which the unions control primary aspects of the hiring process, and BXP's non-employee directors.

²BXP defines Officers as employees having the title of Vice President or a title senior thereto.

³As of December 31, 2023. We determine race and gender based on voluntary self-identification at onboarding and as voluntarily updated throughout the year.

⁴Includes intern employees, excludes union employees for which the unions control primary aspects of the hiring process, and excludes BXP's non-employee directors.

⁵"Other" represents American Indian/Alaskan Native, Native Hawaiian or Other Pacific Islander, two or more races, and those that did not voluntarily self-identify.

Absentee & Lost Day Rates

Total Hours for Year	1,777,096
Total Hours of Leave Unpaid	13,359
Total Hours of Leave Paid	227,346
Absentee Rate (Unpaid)	.0075
Absentee Rate (Total)	.1354
Lost Workday Rate ¹	29.2894

Alternative Transportation

2,936 TOTAL BICYCLE STORAGE SPACES

514 TOTAL ELECTRIC VEHICLE (EV) CHARGING STATIONS

287 TOTAL BIKE SHARE UNITS

20 TOTAL BIKE SHARE LOCATIONS

Training & Development

100% OF EMPLOYEES RECEIVED TRAINING

49 TRAININGS OFFERED

Cybersecurity Training Attendees	836
Code of Business Conduct and Ethics Training Attendees	836
Workplace Harassment Training Attendees	836
BXP Connect Trainings (17) Attendees	674
BXP “Learn To Live” Webinar Series (17) Attendees	154
BXP Wellness Webinar Series (6) Attendees	132
BXP Hiring Manager Guidelines Training Attendees	74
BXP Regional Sustainability Summits (3) Attendees	55
BXP Construction Conference Attendees	50
BXP Leadership Regional Summit Attendees	38

Social & Economic Contributions

2,291 COMMUNITY SERVICE HOURS

706 COMMUNITY SERVICE EVENTS

201 EMPLOYEES DONATED TIME

\$322M² IN PUBLIC REALM IMPROVEMENTS

508² UNITS OF HOUSING PROVIDED

34² TRANSIT OPTIONS WITHIN 1/2 MILE WALKING DISTANCE OF NEW DEVELOPMENTS

¹BXP is reporting Lost Workday Rate instead of Lost Time Injury Rate. The denominator for Lost Workday Rate only includes employee hours worked (including overtime) and does not include paid time off.

²Data represents \$2.3 billion (our share) of new development projects surveyed, including those placed-in-service in 2023. See Page 46 for more detail.



Environmental Impact

Green Building

Green Finance

Climate Strategy

Energy

Water

Waste

Transportation

Biodiversity



Green Building

BXP is a corporate member of the USGBC and has a long history of owning, developing, and operating properties that are certified under USGBC's global LEED Green Building Rating System. LEED is a voluntary, consensus-based national standard of design guidelines for high-performance and sustainable buildings. Since 2008, BXP has certified over 28.9 million square feet (71%) of our actively managed office portfolio, of which 92% is certified at the highest Gold and Platinum levels.

LEED For Building Design And Construction (LEED BD+C)

BXP has a proud history of delivering the greenest buildings in our markets. We target LEED BD+C – Gold certification or better on all developments. Between 2008 and 2023, we completed 22 LEED BD+C new office development or redevelopment certifications that we currently own and actively manage, totaling 11.9 million square feet and 29% of all actively managed office construction. As of the end of 2023, we are pursuing LEED BD+C certification for more than 1.7 million square feet of actively managed new office construction.



RTC NEXT
RESTON, VA

LEEDING THE WAY | BXP's Reston, VA portfolio is a model for sustainable development. Our portfolio of more than 3.6M SF of actively managed offices is over 85% LEED-certified, with the remaining 15% in the process of receiving certification. Certifications include LEED BD+C, LEED O+M, LEED for Communities, and LEED for Neighborhood Development. Our latest development in Reston, RTC Next, pictured above, earned LEED BD+C: Core & Shell – Gold certification in 2023.

LEED For Operations and Maintenance (LEED O+M)

Green building certification of our existing properties is an important component of our strategy to achieve operational sustainability. BXP continues to actively pursue LEED O+M certification across our portfolio and has a Company-Wide Sustainable Operations Committee dedicated to sharing best practices. Using the LEED rating system and the Arc platform, we are using performance scoring to benchmark new LEED O+M projects across five performance areas: energy, water, waste, transportation, and human experience. Currently, we have certified 21 of our actively managed properties under the LEED O+M program totaling 19.0 million square feet and 47% of all operational, actively managed offices.

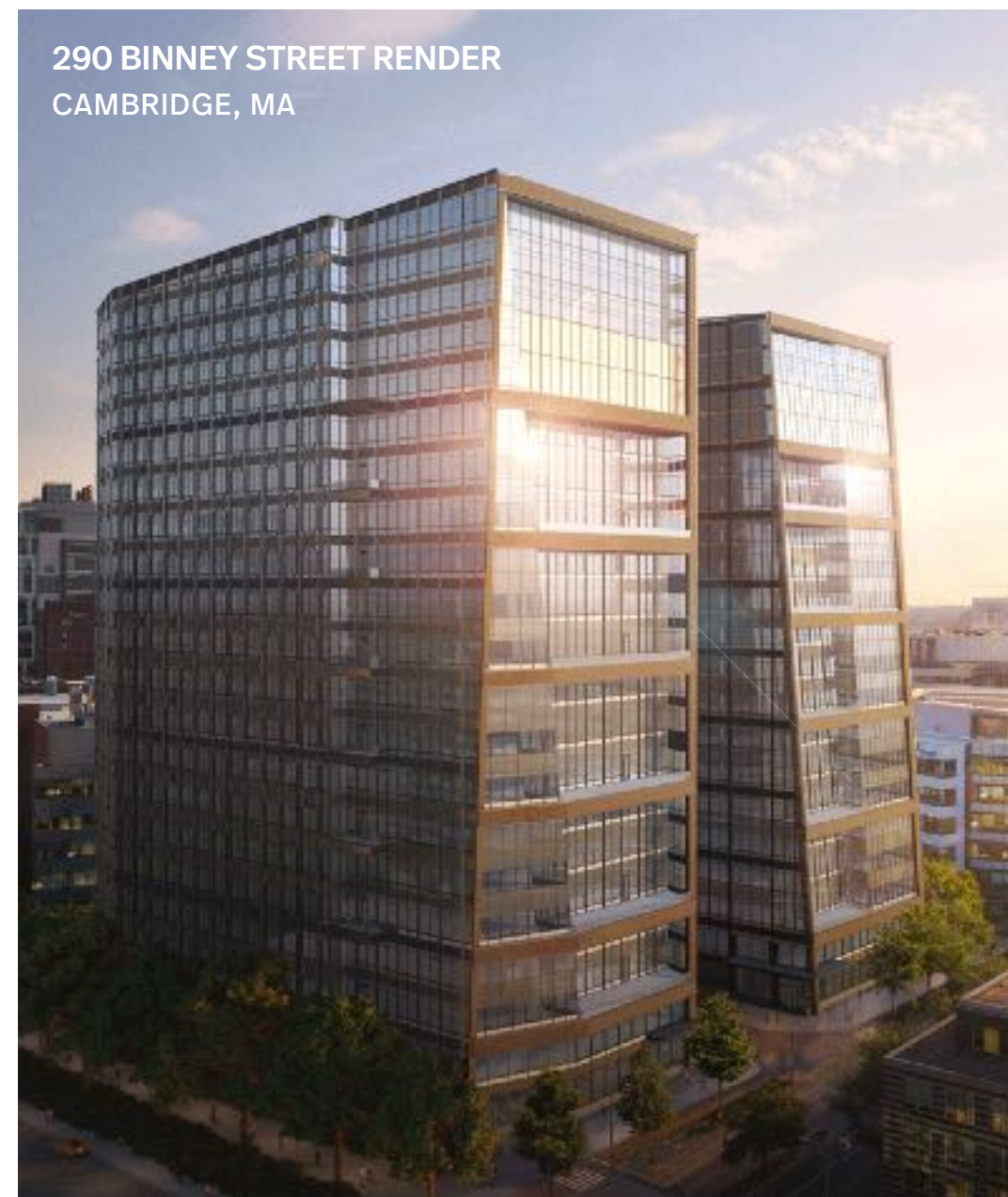
LEED For Communities and LEED For Neighborhood Development (LEED ND)

BXP certified Reston Town Center in Reston, VA, under the LEED for Communities scorecard. This 2.3 million square foot mixed-used development area earned Platinum certification. In addition, the next phases of BXP's Reston Town Center development have also earned LEED ND – Gold certification.

Building Materials

As part of our commitment to developing LEED projects, sustainability criteria inform the building materials selection process. These criteria, aligned with the LEED rating system, support sustainable construction material procurement, green building delivery, conservation of natural resources, waste reduction, and occupant health. Project teams review vendor disclosures and aim to cost-effectively procure building materials that are:

- lower embodied carbon, lower global warming potential;
- extracted, harvested, recovered, and manufactured within 500 miles of the project site;
- composed of the maximum possible recycled content;
- third-party validated sustainably harvested wood products; and
- non-toxic and supportive of healthy, productive indoor environments containing no volatile organic compounds (VOCs), urea-formaldehyde, and/or other chemicals of concern.



GREEN BUILDING IN ACTION | BXP is committed to providing sustainable and healthful client experiences. In 2023, we commenced the development of 290 Binney Street, which is targeting LEED BD+C: Core & Shell – Platinum in addition to LEED ID+C: Commercial Interiors – Platinum certification. The brand new life sciences building will be BXP’s first life sciences development with electric heating systems that eliminate onsite fossil fuel combustion. The project will also provide bike hub facilities with an in-house repair shop, an expansive conference and fitness amenity, and plentiful access to daylight and fresh air via outdoor terraces along the exterior of the building. In addition to these green building design strategies, the optimal Kendall Square location provides access to a series of urban green spaces, a landscaped public plaza, and walkability to the MBTA subway system, and the development project includes a robust high school training and education program for local students.

Green Building Education

Maintaining and strengthening BXP’s internal green design, construction, and operations capabilities and knowledge base is a key aspect of the Company’s overall environmental strategy. Ongoing training and education of our employees is essential to sustainable operations and growth. We have made a concerted effort to train and accredit our managers and staff in green design, construction, and operations. Over 100 employees across our development, construction, and property management departments are LEED Accredited Professionals or Green Associates. In addition, 157 building engineers have received Green Professional (GPRO) Operations & Maintenance building skills training, a program that is endorsed by the USGBC. In sum, these employees represent 53% of all employees in their respective departments. Our trained property management professionals are equipped to effectively engage clients to promote more sustainable client behavior and discover opportunities.

Green Finance

BXP is a leading REIT in the issuance of green bonds. BXP has marketed and issued an aggregate principal amount of \$5.1 billion of green bonds in six separate bond offerings and has provided impact reporting for the first five offerings. BXP expects to issue its impact report for its most recent green bond offering in Q2 2024.

Green bonds restrict the use of proceeds to “Eligible Green Projects,” which are defined as: (1) investments in acquisitions of buildings; (2) building developments or redevelopments; (3) renovations in existing buildings; and (4) client improvement projects, in each case, that have received, or are expected to receive, in the three years prior to the issuance of the notes or during the term of the notes, a LEED Gold or Platinum certification (or environmentally equivalent successor standards).

Sustainability-Linked Credit Facility

On June 15, 2021, Boston Properties Limited Partnership (BPLP) entered into its 2021 Credit Facility, which features a sustainability-linked pricing component such that if the Company meets certain sustainability performance targets, the applicable per annum interest rate will be reduced by one basis point. The sustainability-linked pricing component informed the creation of BXP’s 87x25 Building Certification Goal, which targets an increase in building certifications, including ENERGY STAR, LEED, and Fitwel from 77% to 87% by 2025. In 2023, BXP exceeded this goal.

Solar Power Purchase Agreements

BXP has financed the installation of solar photovoltaic (PV) onsite renewable energy systems with power purchase agreements (PPAs) since 2010. Under a PPA contract, a counterparty designs, finances, builds, owns, operates, and maintains the renewable energy system. BXP agrees to host the system and purchase power generated by the system from the counterparty over the contract term. Advantages of the PPA delivery model include no significant upfront costs to BXP, energy cost savings over the contract term, and the ability to capture the indirect economic benefit of monetized federal tax credits. As of December 31, 2023, BXP has executed 10 onsite solar PPAs for our actively managed offices and 14 PPAs across our entire portfolio.

GREEN BOND IMPACT METRICS AND EQUIVALENCIES¹

Impact metrics quantify the environmental result associated with the allocation of green bond proceeds. The selected metrics and methodology have been informed by The Green Bond Principles Harmonized Framework for Impact Reporting. The impact metrics below illustrate the environmental performance of 12 properties that received or are expected to receive an allocation of green bond net proceeds from the first five offerings.

Environmental Impact Metrics	Total Estimated Savings	Estimated Savings Attributable to Green Bond Proceeds ²
Energy	136,426 MBtu	109,937 MBtu
Carbon Emissions	20,714 MtCO ₂ e	18,234 MtCO ₂ e
Indoor Water	14,864 kGal	12,910 kGal

Equivalency Calculations

The annual savings associated with the environmental impact metrics based on the allocation of green bond proceeds to the 11 Eligible Green Projects and one Future Eligible Green Project are equivalent to the following:



Energy
Heating, cooling, and power for 1,431 U.S. homes^{2,3}



Carbon Emissions
Removing 4,340 gasoline-powered vehicles from the road annually^{2,4}



Water
Filling over 19.5 Olympic-sized swimming pools^{2,5}

¹There can be no assurance that the actual environmental performance of the “Eligible Green Projects” will not differ materially from the estimates provided.

²Estimated savings attributable to “Green Bond” proceeds have been adjusted to align with the respective percentages of estimated total project costs as outlined in the Green Bond Allocation Reports published on the BXP Commitment webpage.

³U.S. Energy Information Administration, 2023

⁴U.S. Environmental Protection Agency, 2024

⁵New World Encyclopedia, 2024

Climate Strategy¹

At BXP, we believe we can play a leading role in advancing the transition to a low-carbon economy through our climate action efforts. As a long-term owner and active manager of real estate assets in operation and under development, we take a long-term view of climate change risks and opportunities. We are focused on understanding how climate change may impact the performance of our portfolio and the steps we can take to increase climate resilience. We continue to evaluate the potential risks

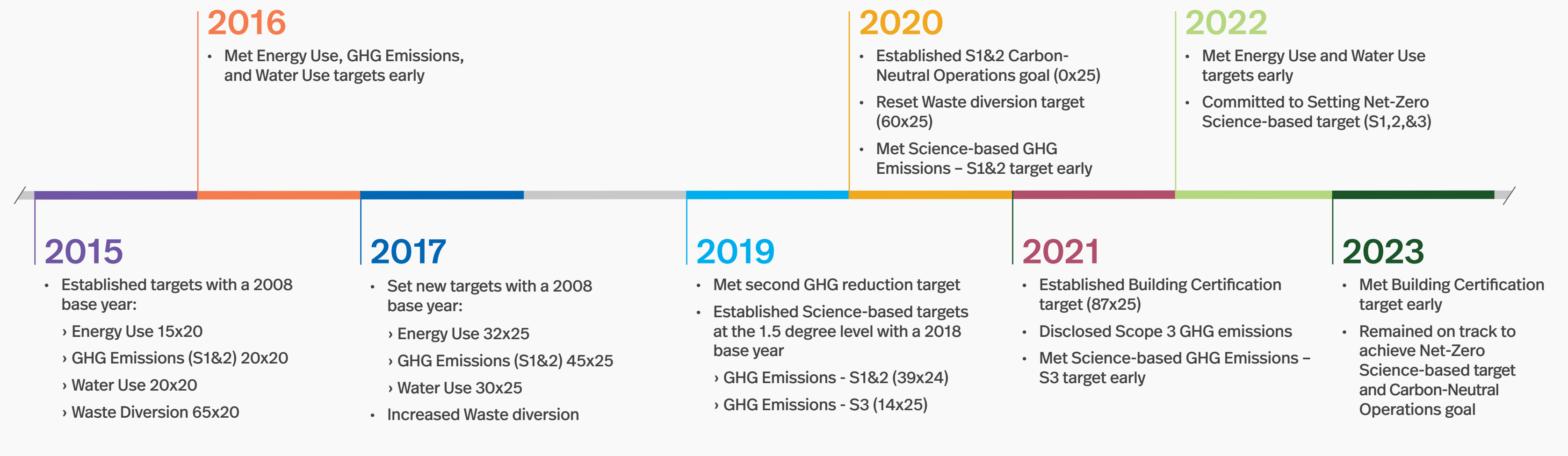
associated with climate change that could impact our portfolio and are taking proactive steps to plan for and/or mitigate such risks.

Task Force On Climate-Related Disclosures (TCFD)

We have aligned our climate-related disclosures with the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD). The TCFD framework has

informed the development of our strategy for identifying and managing both physical and transition risks associated with climate change. As defined by the TCFD framework, physical risks associated with climate change include acute risks (extreme weather-related events), chronic risks (extreme heat and sea-level rise), and transition risks such as policy and legal risks, and other technology, market, and reputation-related risks.

SUSTAINABILITY GOALS TIMELINE



¹Data as of December 31, 2023 unless otherwise noted.

Governance

Various roles assessing and managing climate-related risks, opportunities, and initiatives are spread across multiple teams throughout our organization, including our Board of Directors and executive leadership, in addition to our Sustainability, Risk Management, Development, Construction, and Property Management Departments. BXP has a dedicated team of sustainability professionals focused on ESG issues that coordinate and collaborate across corporate and regional teams to advance environmental sustainability issues and initiatives. As a vertically integrated, full-service real estate company, we are engaged in addressing climate-related issues at all levels of our Company. In 2021, our Board of Directors established a Board-level Sustainability Committee to, among other things, increase Board oversight over sustainability issues, including climate-related risks and opportunities. The Sustainability Committee directly reports to the full Board of Directors on matters related to the environment, sustainability, climate change, and resiliency.

Our approach to climate-related issues is informed by robust stakeholder engagement. We are in frequent dialogue with investors, clients, community members, governmental policymakers, consultants, and other non-governmental organizations. We are heavily involved in industry associations and participate in conferences and workshops covering ESG, sustainability, and climate resiliency topics. Through these engagements, we enhance our knowledge of climate-related issues and those issues that are most important to our stakeholders as well as industry best practices.

Strategy

We continue to proactively assess the potential risks that may impact the properties in our portfolio, but our assessment and analysis remain preliminary as we gather information and monitor the evolving regulatory landscape related to climate change. Our process for



COLORADO CENTER
SANTA MONICA, CA

VARYING CLIMATE RISKS | Assessing the climate risk of our entire portfolio is crucial in identifying risks and impacts that may vary across the country. For example, wildfire and water stress risks are typically higher in our West Coast markets when compared to our East Coast markets where hurricane and flooding risks become the focus.

assessing climate-related risks and their implications on our properties and business includes conducting climate change scenario analysis on our portfolio assets. In 2021, we engaged Moody's ESG Solutions (formerly known as the Four Twenty Seven Application), an independent provider of science-driven insights and analytics on climate risk, for its climate risk scoring to evaluate the forward-looking physical climate risk exposure of our entire portfolio. The scenario analysis and physical risk scoring was based on an RCP 8.5 emissions scenario, which is a worst-case, high-emissions scenario, under a time horizon up to 2040. The scenario analysis examined all in-service assets owned by BXP and included climate events such as hurricanes, wildfires, heat stress, water stress, flooding, and sea-level rise. We are also using climate risk data to identify potential risks during the new acquisition diligence process. The analysis of our portfolio yielded no material findings.

We consider climate-related risks and opportunities in the context of the following time horizons: short-term (1-2 years), medium-term (3-10 years), and long-term (>10 years). Based on the foregoing process for evaluating climate-related risks, including the scenario analysis, we have identified (1) the following potential physical and transition risks associated with climate change that could impact our portfolio in the future across the stated time horizons and (2) BXP's climate-related opportunities. We will continue to analyze the results of climate risk analyses, including the following risks and opportunities to understand our potential exposure and inform our climate resilience strategy and future investments, which include climate-related risk mitigation and initiatives.

Time Period	Physical Risks
Short- to Medium-Term	<p>Increased severity of extreme weather events, including flooding and wind damage, extreme heat, and sea-level rise may cause one or more of the following to occur:</p> <ul style="list-style-type: none"> • Direct damage to properties • Increased costs of property insurance and snow removal • Supply-chain disruption • Costs associated with capital expenditure and infrastructure-related remediation projects • Alteration of designs at new and existing buildings • Increased costs of real estate taxes or other assessments
Long-Term	<p>Building adaptation, including architectural and mechanical improvements, could increase capital expenditure requirements.</p> <p>Extreme drought and wildfires could adversely impact demand in markets prone to water scarcity and annual wildfire risk.</p> <p>Sea-level rise and extreme weather events could make property insurance unavailable in high-risk areas.</p> <p>Public transportation system disruptions could impact access to BXP buildings.</p> <p>Chronic climate-related physical risks and associated downtime could result in declining demand for office space at impacted buildings.</p>

Time Period	Transition Risks
Short- to Medium-Term	<p>Non-compliance with regulatory requirements, including energy and carbon performance standards, may increase costs and/or introduce potential fines.</p> <p>Compliance with green building codes, including electrification of heating systems, may increase development and operational costs.</p> <p>Failure to meet the sustainability needs (e.g., net-zero requirements) of clients and investors could result in lost business.</p> <p>Additional growth, particularly in life sciences, may increase energy and emissions intensities.</p>
Long-Term	<p>Real estate taxes may increase because of public projects to improve regional and neighborhood-scale resilience</p>

Time Period	Mitigation and Other Opportunities
Short-Term	<p>Energy and carbon reductions could result in greater product differentiation and competitive advantage.</p> <p>Stronger ESG disclosures, particularly regarding climate action and resilience, may qualify BXP for greater inclusion in ESG ETFs and other funds.</p> <p>BXP may benefit from a lower cost of capital from green bonds and/or sustainability-linked credit.</p> <p>BXP may avoid operating cost increases from rising energy costs through actions focused on efficient operations.</p>
Medium-Term	<p>BXP may avoid penalties associated with building energy and carbon performance standards.</p> <p>Assets may be converted and/or certified net-zero, which may increase demand for office space.</p>
Long-Term	<p>By focusing on the risks of climate change associated with acute and chronic physical risks during the development, acquisition, and operating life of assets, BXP may mitigate losses and downtime resulting from extreme weather events.</p>

Climate Risk Management

BXP is committed to managing the avoidable and avoiding unmanageable impacts of climate change. Our risk management program includes physical and transition risks, including both climate mitigation (resource efficiency and emissions reduction) and adaptation (integration of climate resilience into our investment decision-making). We are actively acquiring, developing, and operating a geographically diverse portfolio of high-quality commercial real estate properties. Individual assets have unique risk profiles and insurance requirements. Through the processes of acquisition, development, and operation of our in-service portfolio, our experienced real estate professionals are identifying risks, including business continuity risks, loss exposure related to extreme weather events, and impacts of regulation, such as permitting requirements, codes, and energy and carbon performance standards. The climate risk profile of each property is largely dependent on the property's unique attributes, physical location, and jurisdictional regulatory requirements.

Asset-Level Risk Management

We carry all-risk property insurance on our properties including those under development. Insurance coverage mitigates the impact on BXP from losses associated with natural catastrophes, such as floods, fires, earthquakes, and wind events.

We are preparing for long-term climate risk by considering climate change scenarios and continue to assess climate change vulnerabilities resulting from potential future climate scenarios and sea-level rise. We continue

to evaluate existing plans and procedures and proactively implement practical, cost-effective resiliency measures and infrastructure enhancements, including:

- Business Continuity Plans.
- Emergency Response and Life Safety Plans.
- Emergency evacuation planning, procedures, and drills.
- Client engagement and coordination.
- Life safety analysis.
- Elevation of vault, switchgear, and critical equipment during new development.
- Waterproofing of subgrade infrastructure.
- Floodable first floors.
- Temporary flood barriers.
- Backup generation, emergency lighting, and fire pumps.
- Onsite energy resources and distributed generation, storage, and solar PV systems.

Our exposure to physical climate risks and the resilience of our markets may depend on the actions taken by cities to adapt transportation, energy, and communication infrastructure for extreme heat, weather events, sea-level rise, and flooding. We will continue to influence the adaptation of our cities and management of physical and transition risks by maintaining a voice in policy decision-making at the local level through direct engagement and/or advocacy through collective membership-based groups.

We are managing transition risks by, among other things, benchmarking energy, carbon, water, and waste performance at the asset level and prioritizing interventions at underperforming assets. We develop, operate, and maintain a large portfolio of buildings that are LEED, ENERGY STAR, and/or Fitwel certified. In 2023, 91% of our actively managed portfolio was certified under one or more of these frameworks. As a leader in green building, we will continue to make investments in building performance, energy efficiency, and decarbonization.

Through our climate action efforts, we believe we can play a leading role in advancing the transition to a low-carbon economy and are taking action to decarbonize operations. GHG sources include the generated electricity and steam at offsite generation facilities, the onsite combustion of fuels (e.g., natural gas), and emissions associated with other business activities, including business travel and new development. We continue to explore and implement creative and cost-effective measures that reduce GHG emissions from our operations. GHG mitigation efforts include energy efficiency measure implementation at existing in-service assets, high-performance new development, onsite renewable energy (e.g., solar PV systems), procurement of offsite renewable energy, public portfolio, and asset-level GHG short and long-term reduction targets, engagement of property engineers using real-time energy consumption data, sustainability education, and client engagement.

BXP's Carbon-Neutral Operations Strategy

BXP became a proud signatory of the **We Are Still In** pledge after the U.S. withdrawal from the Paris Agreement in 2019. Since then, we have aligned emissions reduction targets with climate science. When we set our since-achieved Science-based Scopes 1 & 2 and Scope 3 targets, the SBTi Target Validation Team classified BXP's target ambition and determined that it is in line with a 1.5°C trajectory, the most ambitious designation available at the time of submission.

We are committed to achieving carbon-neutral operations, or net-zero carbon dioxide equivalent emissions, which includes direct and indirect Scope 1 and Scope 2 emissions from our occupied and actively managed buildings where we have operational control, by 2025. In 2023, BXP again committed to the SBTi to set a net-zero target, inclusive of Scope 3 emissions, by 2050. The official target, along with a near-term Science-based target, will be announced within 24 months of the commitment date. In addition, as an active ULI Greenprint member, we have publicly committed to the **ULI Greenprint Net-Zero Operations (Scope 1 and Scope 2) by 2050 Goal**.

In 2022, BXP signed on to the **U.S. Department of Energy's (DOE) Better Climate Challenge** by committing to a 50% reduction in GHG emissions intensity and a 15% reduction in energy use intensity across our actively managed portfolio over ten years. We officially achieved the GHG emissions goal in 2023.



SCIENCE
BASED
TARGETS

The SBTi Target Validation Team has classified BXP's target ambition and has determined that it is in line with a 1.5°C trajectory, currently the most ambitious designation available.



NET-ZERO DEVELOPMENT | BXP fully placed-in-service our first net-zero repositioning in 2023 at 140 Kendrick Street in Needham, MA. The scope of the renovation project included full electrification, building envelope improvements, advanced energy recovery systems, mechanical system modernization, and the addition of on-site renewable energy generation.

In 2023, BXP joined the **NYSERDA Empire Building Challenge** to decarbonize our 601 Lexington Avenue property. The project is estimated to reduce the building's steam consumption by over 30% through the deployment of existing technology in a novel way, creating a thermal network that recovers and utilizes heat which would otherwise be rejected by the cooling towers.

BXP executed its first large-scale solar PPA in 2023 with Enel North America. Construction is underway on the Estonian Solar Project, a solar and storage project in Delta County, Texas, which is expected to come online in late 2024. The 202 MW solar facility will be paired with a 104 MW battery energy storage system. The solar project is expected to generate around 499 GWh of clean electricity each year and Enel North America will sell 21 MW of solar power from the project to BXP. This large-scale PPA will play a key role in achieving BXP's 2025 Carbon-Neutral Operations Goal.

Mitigation Strategy

Our strategy to achieve carbon-neutral operations includes the following goals:

- 1. Energy Efficient Operations** – approximately 1/3 of total carbon reductions by 2025 (below a 2008 base year) from energy conservation and efficient operations.
- 2. Renewable Energy** – Advancement of onsite development of renewable energy systems and sourcing offsite renewable energy to meet 100% of our electricity needs by 2025.
- 3. Electrification** – Explore and advance electrification, prioritizing electrification of new developments and replacement of onsite gas-fired systems at existing buildings at the end of their useful lives.
- 4. Carbon Offsets** – To the extent necessary, offset any remaining emissions during the transition to carbon-free energy.

Metrics

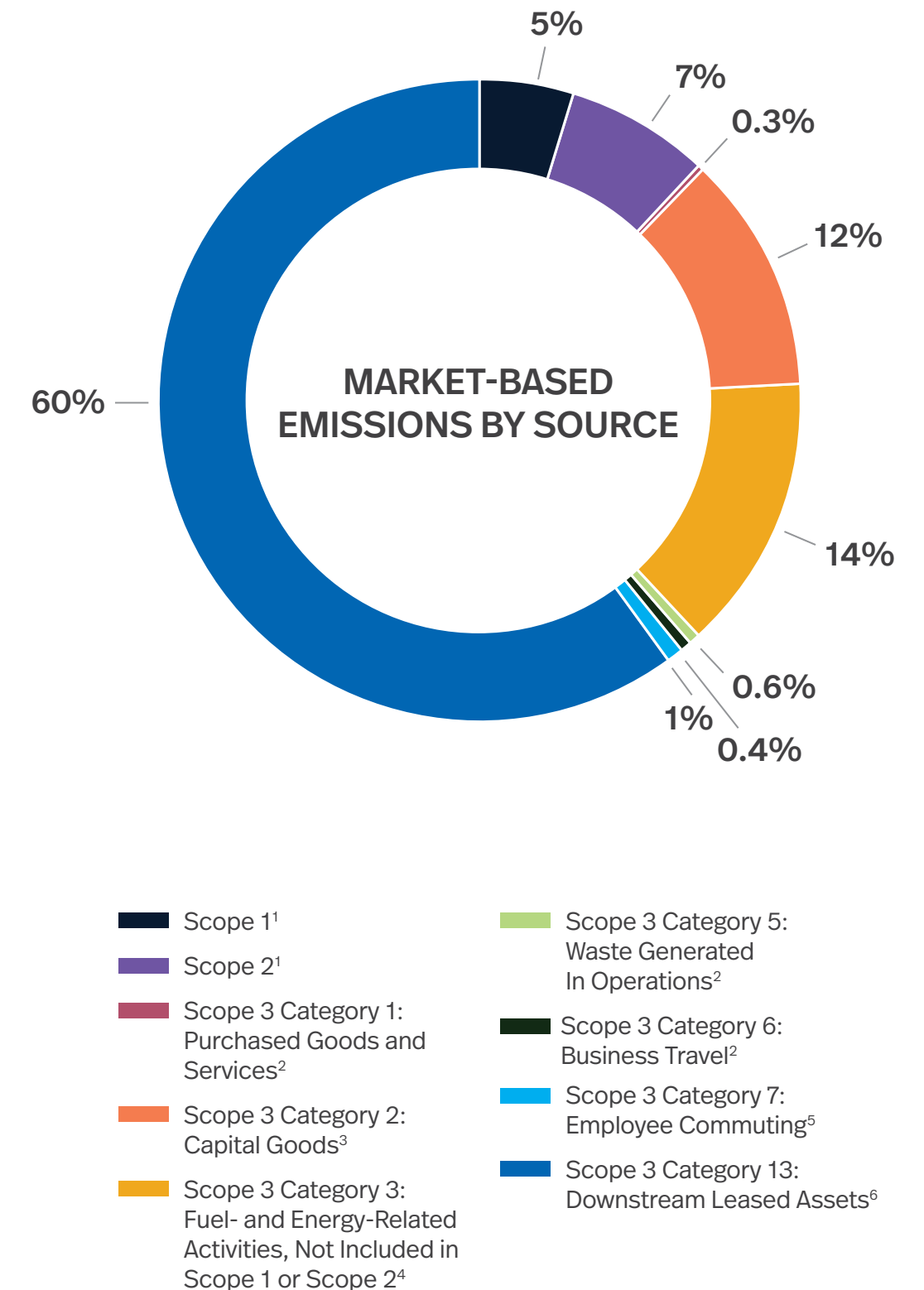
BXP works closely with governments, policymakers, strategic partners, and our clients to decarbonize our operating activities with the long-term objective of achieving carbon neutrality. BXP has three existing GHG emissions goals - a 39x24 Scope 1 & 2 Science-based target, a 14x25 Science-based Scope 3 - Category 2: Capital Goods Science-based target, and a 2025 Carbon-Neutral Operations Goal. Both Science-based targets have officially been met. Refer to Page 17 for more details on this achievement.

The Company monitors and benchmarks all primary sources of GHG emissions at the asset level in absolute units of metric tons of carbon dioxide equivalent (MtCO₂e). For Scope 1 and Scope 2 GHG emissions intensity, we report in kilograms of carbon dioxide equivalent (kgCO₂e) per square foot per year. For our Science-based Scope 3 - Category 2: Capital Goods target, we report GHG emissions intensity in MtCO₂e per square meter, per year.

BXP's 2025 Carbon-Neutral Operations Goal includes direct and indirect Scope 1 and Scope 2 emissions associated with BXP operations at actively managed office buildings. Scope 1 emissions are associated with the onsite combustion of fossil fuels for heating, hot water, and standby generators. Scope 2 emissions include all emissions associated with the offsite generation of electricity and steam consumed by the base building operations. All client-related GHG emissions are allocated to Scope 3 - Category 13 in accordance with the GHG Protocol.

As our business continues to grow, carbon reduction targets and the transparent disclosure of ESG metrics will remain a priority. We closely monitor GHG emissions and have provided detailed Scopes 1, 2, and 3 emissions inventories in the accompanying table and graph.

GHG Emissions Type	2023 Market-based Emissions (MtCO ₂ e)	2023 Location-based Emissions (MtCO ₂ e)
Scope 1 ¹	12,000	12,000
Scope 2 ¹	16,774	80,634
Scope 3: Total	196,432	315,932
Scope 3 Category 1: Purchased Goods & Services ²	565	565
Scope 3 Category 2: Capital Goods ³	26,057	26,057
• New Construction – Embodied Carbon	23,094	23,094
• Major Renovations – Embodied Carbon	2,963	2,963
Scope 3 Category 3: Fuel- and Energy-Related Activities, Not Included in Scope 1 or Scope 2 ⁴	30,667	30,667
Category 5: Waste Generated In Operations ²	1,268	1,268
Category 6: Business Travel ²	798	798
Category 7: Employee Commuting ⁵	2,331	2,331
Category 13: Downstream Leased Assets ⁶	134,746	254,246



SCOPE 3 CALCULATION REFERENCES

¹ Represents emissions from BXP operations.

² EPA Supply Chain Greenhouse Gas Emission Factors v1.2 by NAICS-6.

³ GHG Protocol's Average-product method for Capital Goods, using Carbon Leadership Forum's embodied carbon benchmarking data.

⁴ UK Government GHG Conversion Factors for Company Reporting.

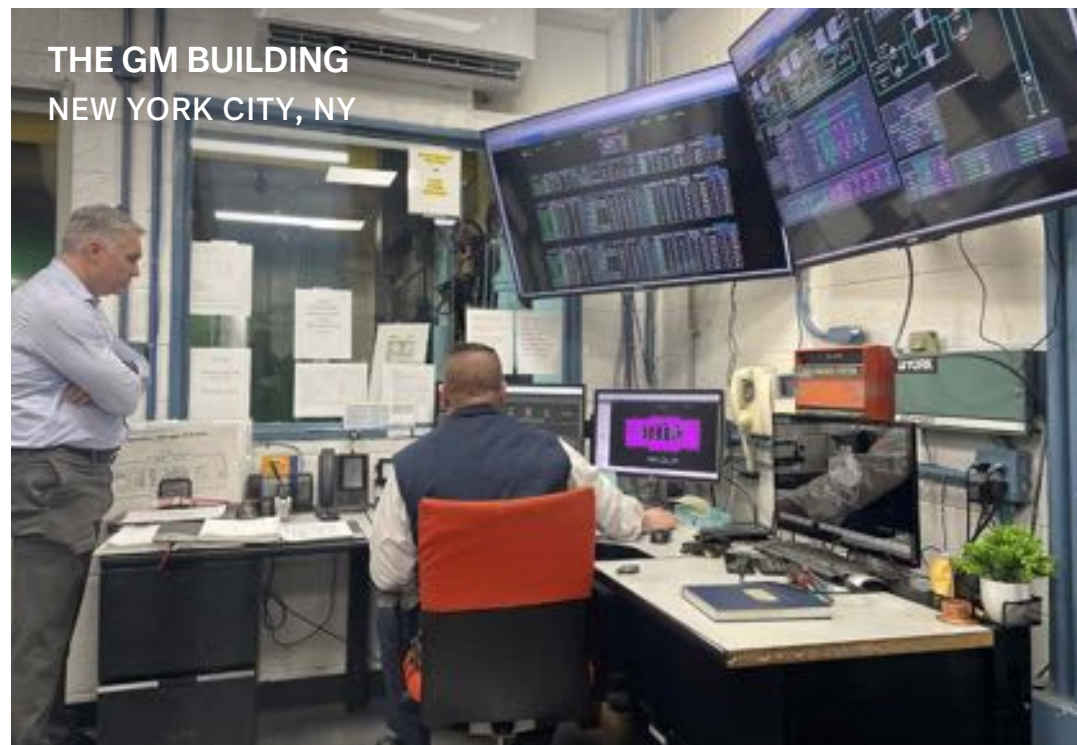
⁵ GHG Protocol Mobile Combustion Calculation Tool.

⁶ 2022 eGrid GHG Emissions Factors.

Energy

Energy Management

Managing energy consumption and implementing energy conservation measures aligns with our objective to provide the greatest benefit to our stakeholders. We continually measure and manage the usage of electricity, gas, and steam using Energy Intelligence Software (EIS), EPA’s ENERGY STAR Portfolio Manager®, and energy audits. Our Regional Managers and Heads of Property Management have annual performance goals with energy, emissions, water, and waste targets. These goals are formulated at the asset level and roll up to regional and company-wide targets.

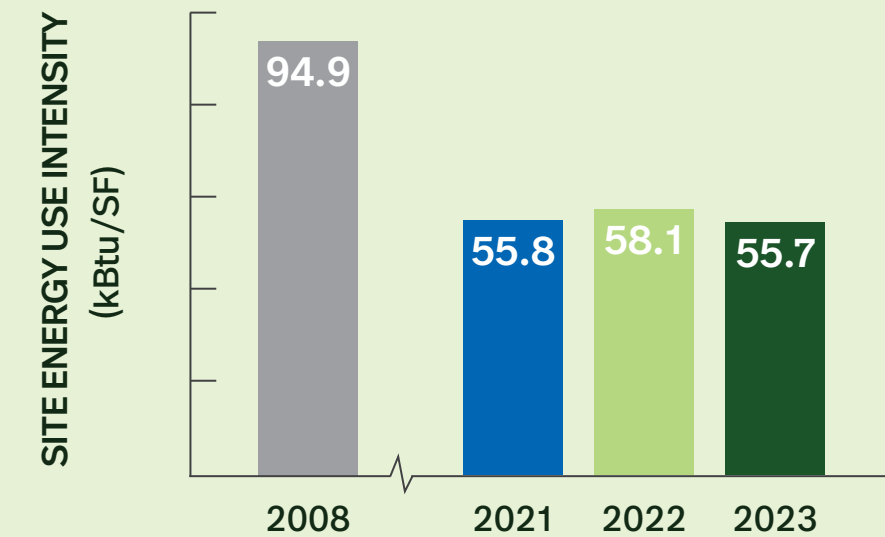


THOUGHT LEADERSHIP | Engineering leaders from all six of BXP’s regions gathered to strengthen regional knowledge sharing and collaboration through in-person team building, outlining operational priorities, and sharing successes, challenges, and opportunities. Here, BXP’s Chief Engineer of The GM Building discusses fault detection and BMS programming with BXP’s Washington, DC Regional Engineer.

Energy Intelligence Software

Since 2011, BXP has strategically partnered with EnerNOC and Measurabl (formerly Hatch) to deploy real-time energy monitoring infrastructure, including 280 commodity meters at 103 sites. As active managers, BXP leverages interval data, automated alerts, conservation measure recommendations, and increased energy use awareness to optimize facility operations and control utility costs by adjusting Building Management System (BMS) programming, verifying nighttime shutdowns/setbacks, holiday scheduling, peak load shedding, optimizing equipment runtime, and executing strategic demand response events. Across the portfolio, 212 active Measurabl users log in an average of 23 times per month. Using interval data to optimize energy performance, BXP implemented over 15.8 million kWh in automatically generated energy savings measures from 2017 through 2023, resulting in approximately \$1.7 million in cumulative avoided annual energy expenses. In 2023 alone, BXP building teams leveraged over 1,500 weather-adjusted energy consumption reports from the Measurabl platform to help benchmark building performance as occupancy continued to fluctuate post-pandemic. Interval data is also used to execute demand response events. Demand response program enrollments have generated demand response payments of \$5.3 million over the same six-year period.

Historical Energy Use Intensity



Reduction Since 2008

41%

Avoided Annual Energy Operating Cost¹

>\$46M

¹Estimated based on 2008 base year energy consumption and 2023 energy cost.

Energy Conservation Measures (ECMs)

We are committed to identifying and implementing ECMs and capital improvements that reduce energy use. Identified ECMs are reviewed and the projects that meet certain investment criteria are implemented. Since 2017, energy projects have cut annual use by over 20.1 million kWh, saving approximately \$2.0 million per year. ECMs include lighting retrofits, HVAC upgrades, the addition of building management system (BMS) programming and controls, and any additional measures or capital improvements identified through our comprehensive retro-commissioning program.

Lighting Improvements

Implemented measures include the relamping and replacement of fixtures with high-efficiency LEDs and fluorescent lamps. Lighting system improvements also include the addition of occupancy and daylighting sensors and controls. Lighting improvements conserve resources, improve energy efficiency, and provide improved lighting quality that supports healthy and productive indoor environments for our clients.

HVAC Upgrades

Implemented measures include a variety of heating, ventilation, and air conditioning improvements. Upgrades have been made to heating and cooling systems, including boiler retrofits, compressor replacements, air handling unit replacements, the addition of variable frequency drives, installation of heat exchangers, and improved filtration on cooling towers. HVAC equipment upgrades and replacement, central plant improvements, modernization and reconstruction projects are helping drive energy savings, and optimize occupant comfort, health, and wellness.

BMS Programming & Controls

Implemented measures include demand control ventilation, airflow stations and monitoring, occupancy sensors, and the addition of direct digital control points to building automation systems. Adjustment of ventilation rates to meet demand improves energy efficiency and air quality, particularly CO₂ concentration. BMS fault detection pilots have been launched in Boston and New York.

Renewable Energy

In 2023, BXP generated 4,595 MWh renewably onsite at our actively managed offices. At specific sites, distributed generation technologies, like solar PV, can produce energy more cost-effectively than traditional technologies. We are pursuing renewable energy projects where these utility cost discounts are evident. We are actively researching and pursuing the adoption of alternative and renewable energy technology, including energy storage, at our existing buildings and new developments. As of December 31, 2023, for our actively managed office portfolio, BXP has executed 10 solar PPAs, and the total renewable energy consumed, both generated onsite and offsite, was 354,243 MWh.



THE GM BUILDING
NEW YORK CITY, NY

MODERNIZING SYSTEMS & AMENITIES | Strong economically performing assets built in the 1960s, like the GM Building, require updating to maintain Class A sustainability and functionality expectations. BXP has advanced execution of a new chiller plant, amenity area, and building management system fault detection that will better serve clients, improve comfort control, and reduce operational energy costs and carbon emissions. These strategies have led to the GM Building reducing its EUI by almost 50% and the ability to earn ENERGY STAR Certification for the first time.

Water

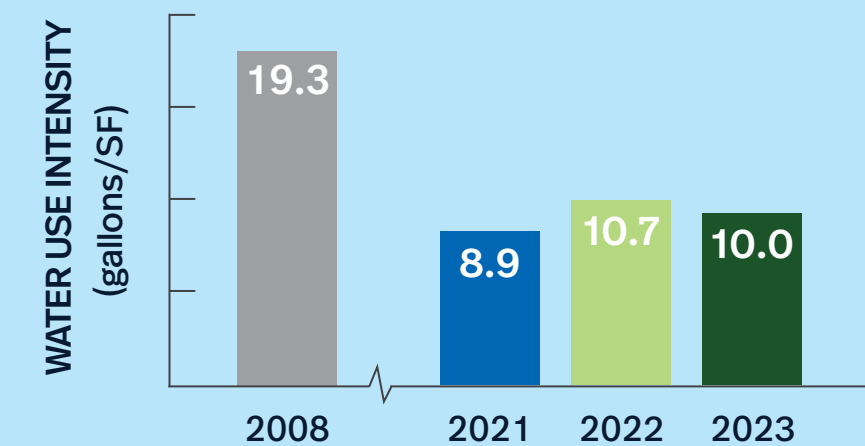
We recognize the growing importance of water conservation, particularly where water scarcity has been an issue. Over the past nine years, BXP has upgraded plumbing fixtures across more than one-third of our in-service portfolio and has continued to execute LEED-certified new development projects that are designed to use 30% to 40% less water than code. Since 2008, BXP has reduced water use intensity (gallons/SF) by 48%.

We use ENERGY STAR Portfolio Manager to monitor and benchmark water usage in buildings where we have access to water meter data. We prioritize the oldest, least efficient fixtures for improvement, and focus our efforts on some of our largest properties to ensure that we are maximizing our conservation efforts. Implemented improvements include smart controllers, low-flow sprinkler heads, rain sensors, cooling tower retrofits, and infrastructure improvements.



HARVESTING RAIN | Atlantic Wharf features a half-acre green roof that captures rainwater and has helped to save over 12.5 million gallons of water annually, equivalent to 19 Olympic-sized swimming pools.

Historical Water Intensity



Reduction Since 2008

48%

Avoided Annual Energy Operating Cost¹

\$4M

¹Estimated based on 2008 base year water consumption and 2023 water cost.

Waste

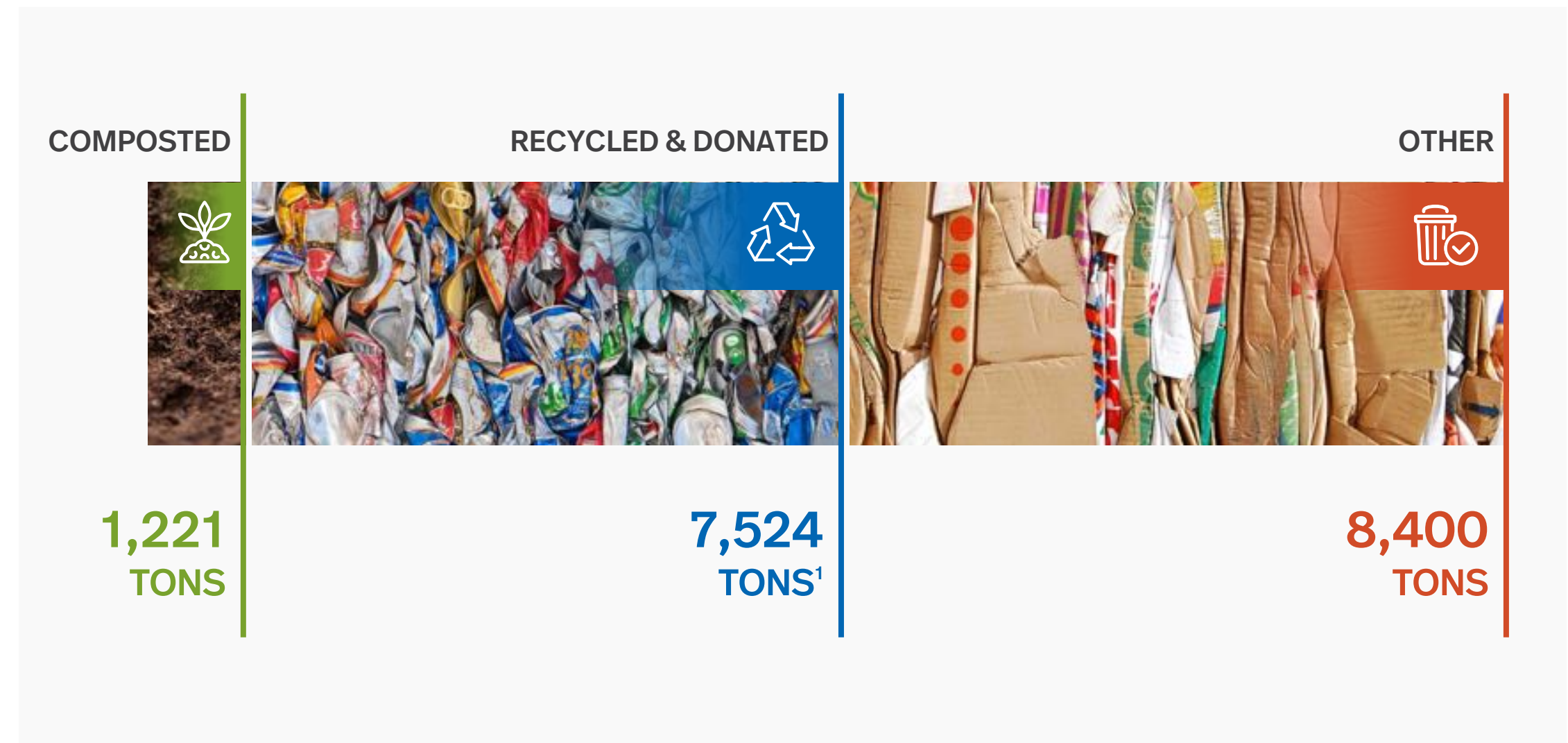
In partnership with our vendors and clients, BXP has implemented best waste management practices, including single-stream recycling, composting, and e-waste programs for solid waste in all our regions. As a result, 51% of office waste by weight is recycled, donated, or composted across our portfolio, which is a 42% increase since 2008. We also work closely with our vendors and clients to promote responsible waste management practices, including haul trip optimization and composting at cafés and restaurants. In 2016, we established a bold commitment to achieving a 65% diversion rate by 2020. Unfortunately, we fell short of that goal by a margin of approximately 10%. Diversion has become more challenging as the economics of recycling have become less favorable and waste haulers have become more discerning regarding contamination (recycling that contains non-recyclable materials). Going forward, we will perform more auditing of waste streams, engage clients to promote recycling, and will make efforts to introduce composting at more sites. In 2021, we reset our waste diversion target to 60% by 2025.

Single-Stream Recycling

We have worked across our portfolio with our clients and waste haulers to transition to single-stream recycling programs. Single-stream simplifies recycling. Commingled materials are collected in one container and sorted offsite at a material recovery facility. The advantages of single-stream recycling include increased client participation and potentially higher waste diversion rates.

Composting

Our integrated composting program diverted nearly 1,221 tons of organic material from landfills in 2023. We work with our clients to ensure that they have signage and receptacles, and that our buildings have designated central compost bins with frequently scheduled pickup. Composting produces valuable nutrient-rich soil, avoids potentially significant methane emissions, and reduces the frequency of waste hauls required.



¹Donations accounted for 0.6% of the diversion rate (103 tons).

Transportation

More than 78% of the square footage of our properties is in central business districts with ready access to public transportation. Within 0.25 miles of our buildings, our clients and the communities we operate in have access to thousands of alternatives to non-single occupancy vehicle (SOV) transportation, including bike spaces, bike-sharing stations, bus stops, subway stations, commuter rail stations, car share spaces, hybrid spaces, vanpooling spaces, and EV charging stations.

BXP promotes the use of mass transit by our clients through on-site events, employee newsletters, and one-on-one meetings with client contacts. Our employees support alternative transportation programs by working with local transportation management authorities and supporting the use of carpooling. We encourage our employees to use alternatives to SOV by subsidizing the purchase of transit passes and enabling employees to fund many of their additional commuting expenses, such as vanpools and parking at public transportation stations, by using pre-tax dollars through our Commuter Benefits program.

Alternative Transportation Infrastructure	Total
Bike Storage (Individual Spaces)	2,936
Total EV Charging Stations	514
Bike Share Units	287
Bike Share Locations	20



CARNEGIE CENTER
PRINCETON, NJ



CARNEGIE CENTER
PRINCETON, NJ

TRANSIT REIMAGINED | Infrastructure for EVs is being installed across our portfolio as more clients perceive the ability to charge on the go as an amenity. Regulations within our six regions are also encouraging the installation of EV charging stations and making parking areas "EV-ready." With over 500 EV charging stations installed to date and over 250 additional EV charging stations under development, BXP is enabling mobility and the proliferation of sustainable transportation. BXP also provides ample bicycle storage at the majority of our premier workplaces, installing over 2,900 individual bike storage spaces across our six regions.

Biodiversity

BXP makes efforts to protect and enhance biodiversity and ecosystems during the development of new buildings and the operation of our existing buildings. Much of our new construction involves the redevelopment of existing sites, which conserves natural areas and habitats. In some cases, the redevelopment of sites involves the remediation of soil and water contamination caused by industrial activities by others. We design buildings to minimize light pollution which increases night sky access and reduces the consequences of development for wildlife and people. When we install site lighting, we typically model light levels and specify fixtures that minimize the trespass of light beyond the site boundary. We are also committed to supporting biodiversity by maintaining tree canopy cover and vegetated areas. BXP has several green roofs and has been a leader in urban beekeeping, with seven on-site apiaries. At our Bay Colony complex in Waltham, MA, BXP has installed bat houses to provide habitats for North American bats while also naturally reducing the number of insects on the waterfront property. We have also commissioned four urban farms in our Boston and Washington, DC markets that provide food for local charities. In 2023, BXP did not have any environmental violations.

Wildlife Habitat Council Certification

BXP's 560-acre Carnegie Center site earned the Wildlife Habitat Council's Conservation Certification in 2023 at the highest Gold level. Carnegie Center is the only multi-tenant office park in the Northeast with this distinction. As BXP's first biodiversity certification, the project exhibits exemplary avian, mammal, pollinator, reptile, and amphibian habitat conservation efforts, in addition to conserving and monitoring several forest, grassland, and wetland locations throughout the site.

"At ZS, environmental responsibility and sustainability are critical to our people, our clients and our planet. We're proud of BXP for demonstrating their commitment to wildlife preservation at the Carnegie Center in Princeton, New Jersey."

– JENNIFER GOLD, ZS ESG LEAD (BXP CLIENT)



BUSY BEES | BXP has commissioned seven on-site apiaries across our portfolio. Bees are vital in pollinating local food crops and vegetation, which is especially important in urban locations. Honey from our beehives is also used by some of our restaurant clients.



PRODUCTIVE ROOFTOPS | BXP has partnered with Dreaming Out Loud in its mission to increase access to healthy food. At Capital Gallery, we have created a rooftop garden that provides fresh and affordable produce to low-income families in Washington, DC.



Social Impact

Social Good

Healthy Buildings

Our Employees

Diversity, Equity, & Inclusion

Career Development, Training,
& Performance

Human Rights &
Occupational Safety

Community Involvement



Social Good

People are the assets and buildings are the equipment that drive our business.

Our success depends on human capital and the prosperity of the communities that we serve. We are focused on social performance and externalities, including the social and economic impact of our development pipeline, the delivery and operation of healthy buildings, diversity, equity, and inclusion in our workforce, the well-being, training, and professional development of our employees, and our positive contributions to the communities we operate in.



CELEBRATING OUR COMMUNITIES | BXP’s Prudential Center hosted numerous events for our clients and our communities throughout the year. BXP kicked off the start of summer with an office client’s Garden Paradiso (pictured left), which provided the opportunity to play lawn games with the Volo Kids Foundation, an organization that builds communities of active, resilient, and confident kids. BXP also partnered with Fleurs de Villes to bring their world-renowned floral show to Boston for the first time in November 2023 (pictured right). Free and open to all, this spectacular five-day event featured 16 one-of-a-kind fresh floral mannequins that highlight iconic destinations around the world including China’s mesmerizing Lantern Festival, Ireland’s lively cultural scene, Bermuda’s relaxed island vibe, and more. This travel-themed showcase celebrated the cultures, people, and heritage of global destinations, all created by Boston’s talented florists.

The Social and Economic Impacts of New Development

Development continues to be an important contributor to growth and value creation for BXP. During 2023, we fully placed in service four developments with an aggregate investment of \$727 million (our share):

- **140 Kendrick Street, Building A** – a premier workplace redevelopment project with approximately 104,000 net rentable square feet located in Needham, MA. The property is the first net-zero, carbon-neutral office repositioning of its scale in Massachusetts and is on track to earn LEED Zero Carbon certification.
- **2100 Pennsylvania Avenue** – a premier workplace project with approximately 476,000 net rentable square feet located in Washington, DC. The project earned Fitwel Design Certification in 2022 and LEED BD+C: Core & Shell - Gold certification in 2023.
- **751 Gateway** – a joint venture in which we have a 49% interest completed and fully placed in-service 751 Gateway, an approximately 231,000 net rentable square foot laboratory/life sciences project in South San Francisco, CA. The property is 100% leased.
- **View Boston** – the redevelopment of the top three floors of 800 Boylston Street - The Prudential Center, located in Boston, MA. View Boston consists of approximately 63,000 net rentable square feet of exhibits and observation space, and retail including food and beverage and private event space.

Additionally, we commenced two new development projects of our active development pipeline, with a total anticipated investment of \$1.2 billion (our share):

- **290 Binney Street** - an approximately 566,000 net rentable square foot life sciences project at Kendall Square in Cambridge, MA, which will be BXP’s first all-electric life sciences development. The project is targeting LEED BD+C: Core & Shell – Platinum in addition to LEED ID+C: Commercial Interiors – Platinum.
- **300 Binney Street** - BXP commenced the redevelopment of 300 Binney Street at Kendall Square in Cambridge, MA. 300 Binney Street consisted of an approximately 195,000 net rentable square foot premier workplace and is being redeveloped into approximately 236,000 net rentable square feet of life sciences space.

As of December 31, 2023, our active development pipeline totaled 2.7 million square feet and \$2.4 billion in estimated investment (our share) and is projected to deliver over the next several years. The delivery of our new development pipeline includes significant community engagement, public consultation, community benefits, and mitigation. There are several positive externalities associated with the delivery of our current pipeline.

PUBLIC BENEFITS¹

Public Realm Improvement Costs	\$322,033,000
Mitigation Payments	\$246,597,000
Publicly Available Space	\$53,775,000
Roadway Improvements	\$17,150,000
Public Art	\$2,000,000
Other Benefits	\$2,511,000
New Public Amenities	20
Biophilic Elements Added	11
Percentage of projects will offer Educational Tours	25%

TRANSPORTATION

Average Public Transit Trips per Day	2,500
Transit Options Within 1/2 Mile Walking Distance	34
Multi-modal Transportation Growth	
Parking Spaces Added (#)	4,371
Secure Bicycle Storage (# Bikes)	950
Dedicated EV/Plug-in Hybrid Spaces (#)	447
EV Charging Stations (#)	228
Showers (#)	52

JOBS & HOUSING

Temporary Jobs Created	2,290
New Units of Housing Provided	508
Permanent Jobs Created	28
UBEs Hired	21
Projects that Offered Job Training	44%

¹Data represents \$2.3 billion (our share) of new development projects surveyed.

Healthy Buildings

As developers and managers of buildings, and occupiers of many of those buildings, we are keenly aware of the influence of buildings on human health. In 2018, we announced a partnership with Fitwel, a leading healthy building certification system, to support healthy building design and operational practices across our portfolio and became a Fitwel Champion. Since then, we have certified 23.3 million square feet of our portfolio under the Fitwel rating system, representing 57% of our actively managed portfolio. The aim has been to ground healthy building claims in science by quantifying the benefits of superior air quality, water purity and access, building material composition, indoor environments, and wellness amenities. We have exceeded our Fitwel Champion commitments and have been named one of Fitwel's Best in Building Health Award Winners seven times for:

- 2020**
 - Greatest Number of Certifications
 - Greatest Impact on Building Health: Highest Square Footage

- 2022**
 - Greatest Impact on Building Health: Most Viral Response Approved Assets

- 2023**
 - Greatest Impact on Building Health: Highest Square Footage
 - Highest Scoring Design (Overall) for Marriott Bethesda HQ
 - Highest Scoring Design (Commercial Interior Space v2.1) for Marriott Bethesda HQ

- 2024**
 - Top 20 Fitwel Ambassadors: Katie Gonzalez, Sustainability Manager, Reporting & Certifications



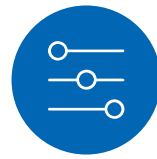
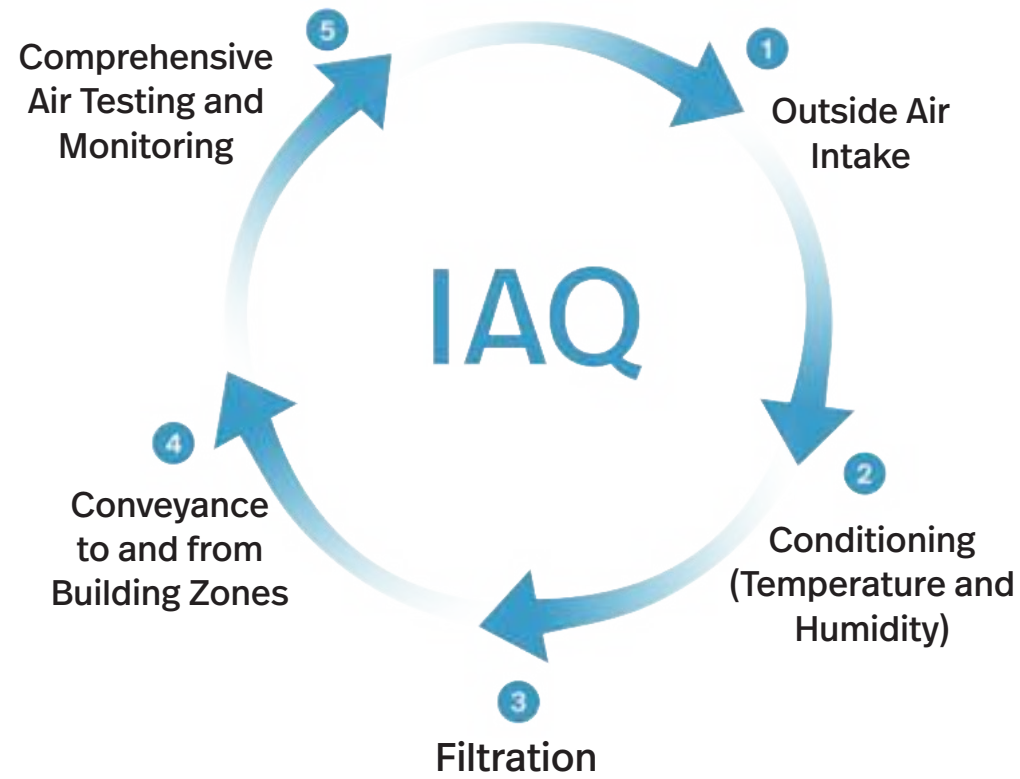
We are advancing the following healthy building strategies to promote the positive impact of buildings on human health.

Focus	Purpose	Attributes
Indoor Air Quality (IAQ)	Cognitive Performance Productivity Infectious Disease Transmission Mitigation Clean Air Supply	<ul style="list-style-type: none"> • Increase outside air (CFM/person). • Accurately measure ventilation air. • In existing buildings, exceed the ASHRAE ventilation standard by 30% minimum. • Provide 100% outside air where and when possible • Use CO₂ and occupancy monitoring to provide demand-based ventilation. • Replace and improve filtration (MERV-13 minimum). • Perform comprehensive inspections and air quality testing. • Use existing sensors and advanced building management systems to monitor air quality.
Thermal Comfort	Productivity	<ul style="list-style-type: none"> • Maintain and improve high-quality HVAC systems. • Continuously monitor space temperature setpoints across the portfolio with advanced building management systems. • Utilize high-performance thermal envelope and glass to minimize thermal bridging and solar heat gain.
Healthy Materials	Remove Contaminants from Interior Environment	<ul style="list-style-type: none"> • Develop green buildings with materials that support healthy, productive indoor environments making efforts to select materials that contain no volatile organic compounds (VOCs), urea-formaldehyde, and/or other chemicals of concern. • Evaluate Health Product Declarations (HPDs) when available during new development. • Focus on chemical class avoidance: forever chemicals, antimicrobials, and flame retardants.
Pandemic-ready Provisions	Reduce Transmission Opportunities	<ul style="list-style-type: none"> • Increase adoption of touchless systems, including bathroom fixtures, elevators, and turnstiles. • Increase the frequency of cleaning and disinfection of high-touch surfaces.
Green Cleaning	Minimize the Impact of Cleaning Products on People and the Environment	<ul style="list-style-type: none"> • Implement Green Cleaning requirements aligned with LEED for Existing Buildings with our cleaning vendors. • Use Green Seal® certified cleaning products, High-Efficiency Particulate Air (HEPA) vacuums, dry cleaning for carpets, and restroom supply products made from recycled materials.

Indoor Air Quality

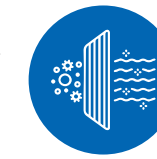
Indoor Air Quality (IAQ) refers to the air quality within and around a building as it relates to the health and comfort of the occupants.

At BXP, we are committed to developing and maintaining sustainable properties while simultaneously providing healthy indoor environments for our clients, employees, contractors, and other visitors at our properties. As part of a smart-building strategy, our management and engineering teams use real-time energy consumption data to optimize facility operations, including IAQ, and to control energy consumption, carbon emissions, and utility costs. Increasingly, the energy we are using is from renewable sources.



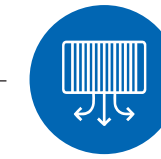
Monitoring

BXP manages thermal comfort and air distribution by continuously monitoring space temperature set points and HVAC equipment performance using advanced building management systems. Rigorous air and water quality testing is conducted biannually at a minimum, with samples taken from throughout the building. Results are available upon request.



MERV filtration

All our properties are provided with filtration which is certified to at least a MERV-13 rating and to a MERV-14 or MERV-15 rating.



HEPA Filters

Portable hospital grade HEPA filters are provided in our amenity conference rooms, cafes, and fitness centers.



Consumption

Our management and engineering teams use real-time energy consumption data to optimize facility operations and control utility costs.



Fresh air rate

BXP has confirmed that all base-building systems can exceed the ventilation standard, ASHRAE 62.1. The median fresh air rate capacity at BXP office properties is 36 CFM per person at 200 square feet per person (54 CFM at 300 square feet per person).



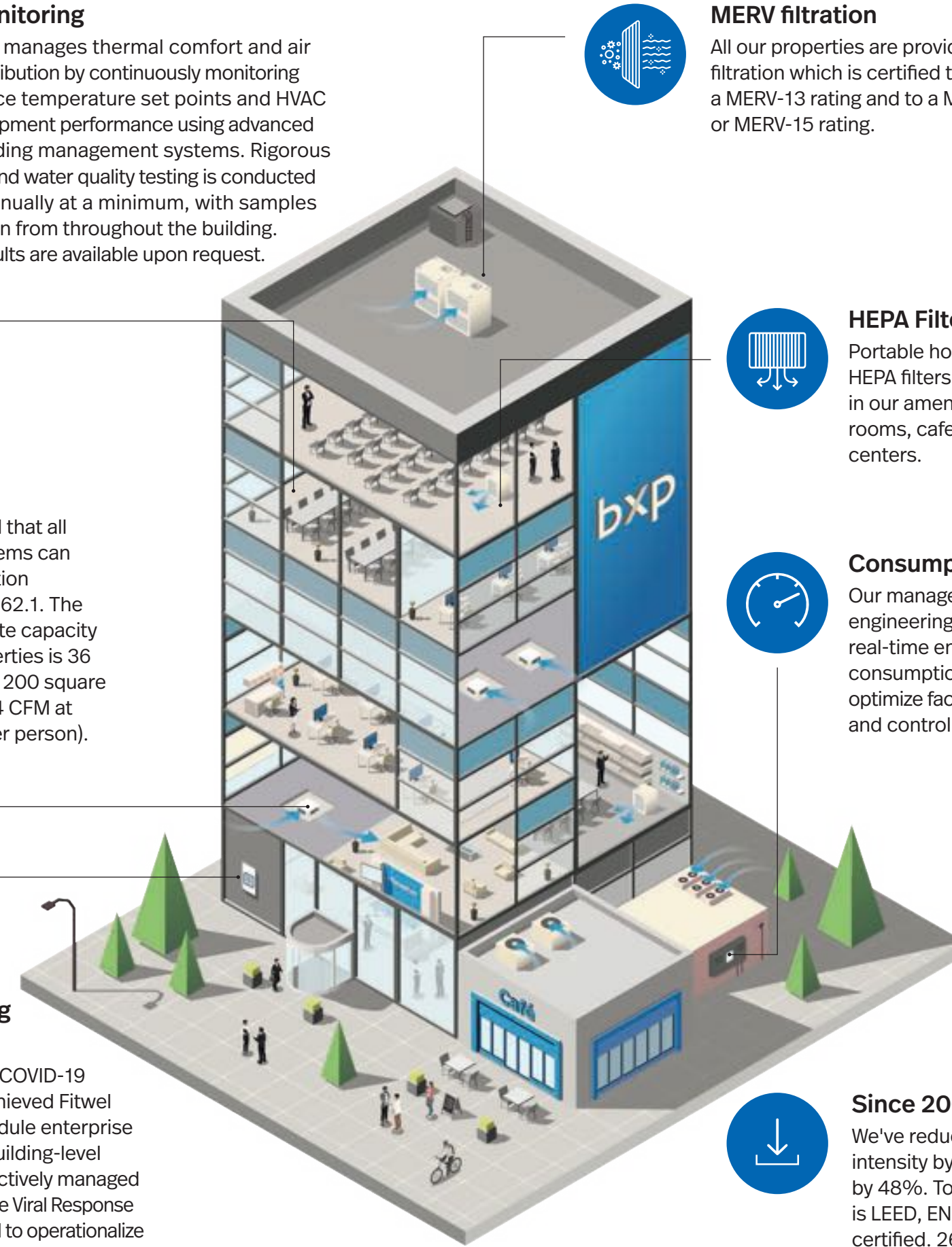
Healthy building certification

In response to the COVID-19 pandemic, BXP achieved Fitwel Viral Response Module enterprise certification and building-level certification at all actively managed office properties. The Viral Response Module was created to operationalize policies and practices to mitigate the spread of infectious disease in buildings.



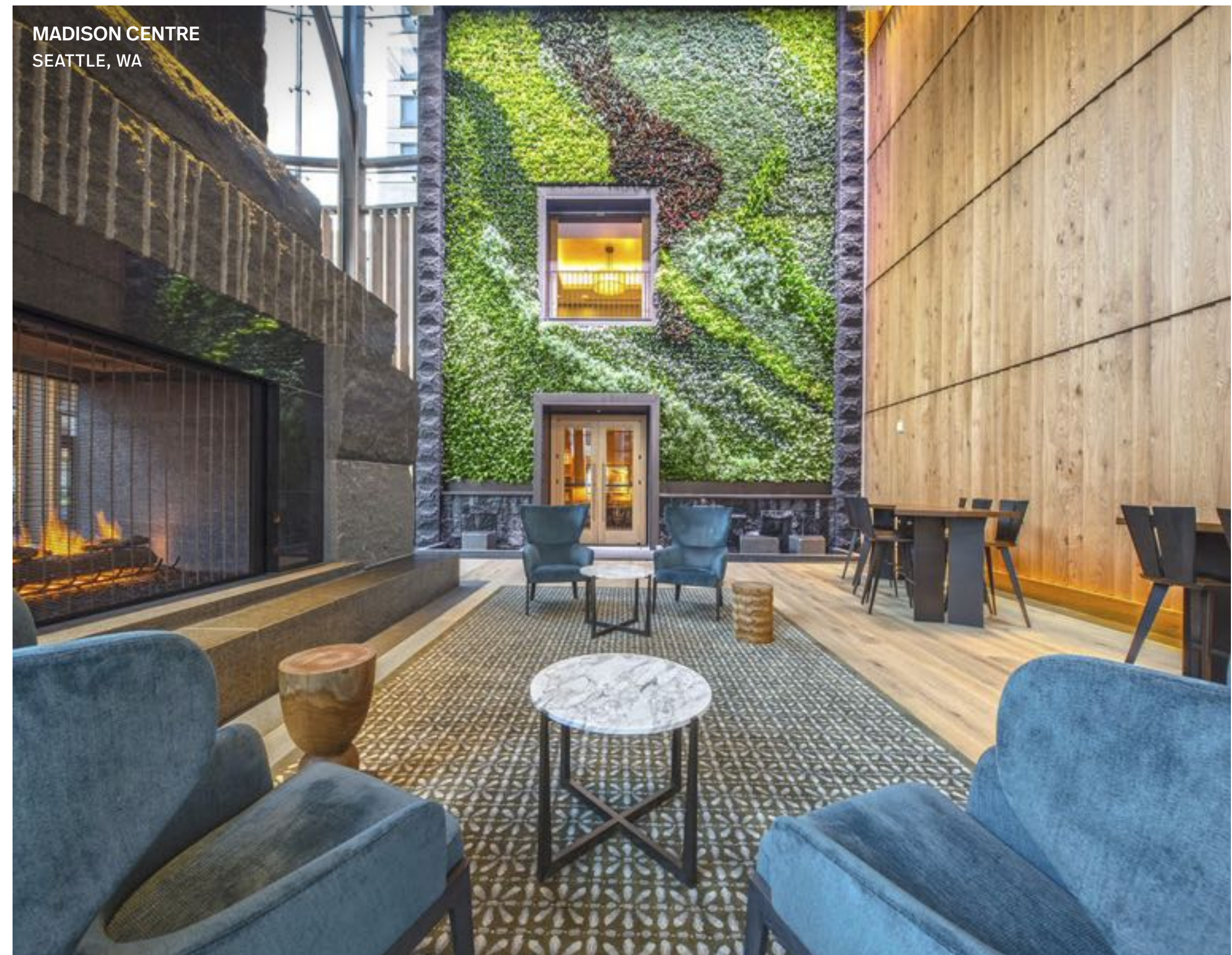
Since 2008

We've reduced operational energy intensity by 41% and water intensity by 48%. Today, 91% of our portfolio is LEED, ENERGY STAR, and/or Fitwel certified. 26.5 M SF of which is at the highest LEED Gold & Platinum levels.



Green Cleaning

All six regions have formalized a Green Cleaning requirement with our cleaning vendors to minimize the impact of cleaning products on the environment. Aspects of this requirement include using Green Seal® certified cleaning products, High-Efficiency Particulate Air (HEPA) vacuums, dry cleaning for carpets, and restroom supply products made from recycled materials. Our Green Cleaning program benefits both the janitorial workers within our buildings and our clients because the cleaning methods and products used do not include toxic chemicals that can cause respiratory and dermatological problems. Indoor air quality has also improved because of the use of HEPA vacuums.



LIVING GREEN WALLS | As part of our healthy building and IAQ strategy, several BXP buildings include living green walls as an amenity in our lobbies. Living green walls offer many benefits, including purifying the air, increasing well-being, reducing ambient noise and temperature, and offering a healing environment.

Our Employees

Our culture supports and nurtures our employees. Our employees are a significant distinguishing factor that sets BXP apart. As of December 31, 2023, we had 727 non-union employees (836 total employees, inclusive of union employees). Our operational and financial performance depends on their talents, energy, experience, and well-being. Our ability to attract and retain talented people depends on a number of factors, including work environment, career development and professional training, compensation and benefits, and the health, safety, and wellness of our employees. We have an established reputation for excellence and integrity; these core values are inherent in our culture and play a critical role in achieving our goals and overall success.

We believe that the success of our business is tied to the quality of our workforce. We strive to maintain a corporate environment without losing the entrepreneurial spirit with which we were founded more than 50 years ago. By providing a quality workplace and comprehensive benefit programs, we recognize the commitment of our employees to bring their talent, energy, and experience to us. Our continued success is attributable to our employees' expertise and dedication.

We periodically conduct employee engagement surveys to monitor our employees' satisfaction in different aspects of their employment, including company performance, leadership, communication, career development, and benefits offerings. Past employee responsiveness to the engagement surveys has been consistently high and

¹Data provided in this paragraph excludes intern employees and union employees for which the unions control primary aspects of the hiring process.

the results help inform us on matters that our employees view as key contributors to a positive work experience. Based on the most recent employee engagement survey conducted in 2022, with 96% responsiveness, the overall company-wide favorability result was a "favorable" rating. The highest scoring statement on the survey with a 94% favorability score was "BXP conducts its business in accordance with the highest standards and ethical conduct." We intend to continue to periodically evaluate employee engagement, as needed, on a meaningful basis.

Another indicator of the success of our efforts in the workplace is the long tenure of our employees. Thirty-three percent of our employees have worked at BXP for ten or more years. The average tenure of our employees is approximately 9.2 years and that of our officers is 18.5 years. In 2023, our voluntary workforce turnover rate was 10.4%.¹

No substantial portion of our work is performed by workers who are legally recognized as self-employed, or by individuals other than employees or supervised workers, including employees and supervised employees of contractors. We are not reporting on the work performed by third-party vendors and contractors in the construction and operation of our buildings.

We have not had material variations in employment numbers from 2022 to 2023. As of the end of 2023, BXP had 820 full-time employees and 16 part-time employees, inclusive of union employees. Not inclusive of union employees, BXP had 711 full-time employees and 16 part-time employees. Approximately 13% of our total employees are covered by collective bargaining agreements.



KENDALL SQUARE CHALLENGE | In June 2023, BXP participated in the Kendall Square Challenge. This friendly competition is full of fun, networking, and team-building activities, while raising funds for eight local non-profits. Over 400 professionals from Kendall Square and Cambridge organizations participated, including two teams from BXP! One of BXP's teams placed in the top ten, raising an additional \$5,000 donation for Per Scholas, a local organization that aims to advance economic equity through rigorous tech career training and job placement initiatives.

The BXP benefit programs are designed to meet the needs of our diverse workforce, support our employees and their families by offering comprehensive and competitive programs that provide flexibility and choice in coverage, make available valuable resources to protect and enhance financial security, and help balance work and personal life. BXP offers a comprehensive total rewards strategy in support of our business objectives and in alignment with our company values, market trends, and our goal of attracting and retaining top talent.

Some of the Benefits that We Offer Our Employees Include:

- Health (including telehealth), dental, and vision insurance
- Employee Wellness Program
- 401(k) retirement savings plan
- Healthcare and dependent care flexible spending accounts
- Income protection plans - salary continuation, long-term disability, and life and AD&D insurance
- Paid time off - vacation, holiday, and personal days
- Scholarship Program
- Tuition reimbursement
- Employee stock purchase plan
- Paid Parental and Family Medical Leave Policies
- Adoption Assistance Program
- Volunteer Day Program
- Online Cognitive Behavioral Therapy for mental well-being
- Family Care Program through backup child, adult, and elder care
- Pet Insurance
- Work-Life Balance Employee Assistance Program, services include:
 - › Personal relationship information (Marriage/Family Issues)
 - › Legal consultations and licensed attorneys
 - › Financial planning assistance
 - › Stress management
 - › Mental illness
 - › Career development
 - › Alcohol/Drug dependency help
 - › Wellness and Self-Help
- Subsidized commuter benefit encourages public and alternative transportation
- Annual flu shot campaign
- Value Added Programs provided by our medical benefits provider include:
 - › Telehealth
 - › Healthy Baby – Ovia Fertility/Pregnancy Apps
 - › Fitness Reimbursement
 - › Weight Loss Reimbursement
 - › Goal Getter – track exercising activity and/or calories to reach fitness goals
- Flexible Work Arrangements (including hybrid/remote work)

Our Employee Wellness Program, established to encourage employees to improve their health and well-being, offers wellness activities facilitated through an engaging and personalized approach. Program participants receive a reduction in their health insurance deduction cost.

Diversity, Equity, & Inclusion

BXP strives to create a diverse and inclusive workplace. It has been, and will continue to be, our policy to recruit, hire, assign, promote, and train in all job titles without regard to race, national origin, religion, age, color, sex, sexual orientation, gender identity, disability, protected veteran status, or any other characteristic protected by local, state, or federal laws, rules, or regulations. By implementing this policy, we aim to ensure that all employees can make their maximum contribution to us and to their own career goals.

Diversity, Equity, & Inclusion Council

BXP’s Diversity, Equity, & Inclusion Council (the “DEI Council”) is an executive-sponsored, voluntary, and employee-led committee unified by a mission to promote diversity, equity, inclusion, and belonging as part of BXP’s culture and business activities, while also providing a mechanism for positive impact in the communities in which we operate. Since its formation in 2020, the DEI Council has grown to include more than 42 Council members across our six

regions. Each member contributes to the overall mission through leadership in one or more of the DEI Council’s three committees – the Employee Engagement Committee, the Supplier Diversity & Engagement Committee, and the Community Outreach Committee – and/or four employee resource groups (“ERGs”). Including ERG members, as of December 31, 2023, BXP’s DEI community consisted of 255 members, or 35% of BXP’s workforce.

The DEI Council in collaboration with BXP’s Chairman and CEO, President, and Human Resources Department annually identify actionable diversity initiatives to advance its mission. In 2023, the DEI Council’s focus areas were on enhancing: (1) employees’ sense of belonging, (2) DEI education, (3) social responsibility, (4) transparency and communication, and (5) governance.



JUNETEENTH | THE BXP WASHINGTON, DC TEAM | The BXP Washington, DC team celebrated Juneteenth, also referred to as Freedom Day – a commemoration of the end of slavery in the United States. BXP’s Elevate ERG hosted two events attended by approximately 70 employees, which included educational videos, a competitive Juneteenth trivia game, and open dialogue on the subject of Juneteenth and Diversity, Equity, and Inclusion.



DEI COUNCIL LEADERSHIP | BXP DEI Co-Chairs Amy Gindel, SVP, Finance & Planning (left) and Blake Levy, VP, Construction (right).

BXP’s notable 2023 achievements and DEI successes include:

Category	Notable 2023 Achievements
Belonging	<ul style="list-style-type: none"> • launching BXP’s 4th ERG – VALOR – consisting of BXP’s employee veteran community and its allies with a primary mission of leveraging its members’ shared and unique experiences to champion veteran recruitment, professional growth & development, and outward engagement • celebrating cultural holidays and historical days/months of significance by hosting 14 ERG events internally among employees and also externally with BXP clients across the portfolio • providing the opportunity for employees to be exposed to Board of Directors (“BOD”) member Carol Einiger via hybrid virtual/in-person SHERO Women’s History Month event
Education	<ul style="list-style-type: none"> • providing consultant-led training to BXP’s employees and numerous companywide opportunities for exposure to DEI topics and experiences • sponsoring instructional sessions for DEI Council members to enhance the effectiveness of DEI leadership positions • offering six company-wide DEI training sessions and seven total instructor and employee-led virtual interactive events
Social Responsibility	<ul style="list-style-type: none"> • renewing BXP’s depository relationship with the nation’s largest Black-led bank • continuing BXP’s positive track record of engaging UBEs by, increasing UBE partnerships 6% year-over-year and UBE spending 12% year-over-year

Goal & Initiatives	Notable 2023 Achievements
Transparency & Communication	<ul style="list-style-type: none"> • using multiple internal and external platforms to discuss and promote BXP’s DEI initiatives, achievements, and future programming, including via BXP company-wide Town Hall discussion, BXP-hosted webcast to BXP’s investor community, and a presentation to the Board of Directors led by the Co-Chairs of the DEI Council • creating official branding for the DEI Council and each of its ERGs and developing a template for an internal DEI newsletter to be launched in 2024 • finalizing protocol and mechanisms for communicating DEI initiatives and successes on BXP internal network/portal
Governance	<ul style="list-style-type: none"> • adopting charters for the DEI Council and ERGs to formalize protocols, guidelines, and a framework for future iterations of the DEI Council’s members • following a rigorous assessment of the DEI Council’s objectives, execution, and effectiveness, conducted by the DEI Co-Chairs, and developing a robust 2024 schedule of DEI initiatives informed by the assessments and employee feedback • developing firm roles/responsibilities for DEI Council members in DEI Charter document to facilitate a sustainable structure for future iterations of the council

Diversity, Equity, & Inclusion Highlights

9.2

AVERAGE YEARS OF TENURE OF OUR EMPLOYEES¹

18.5

AVERAGE YEARS OF TENURE OF OFFICERS^{1,2}

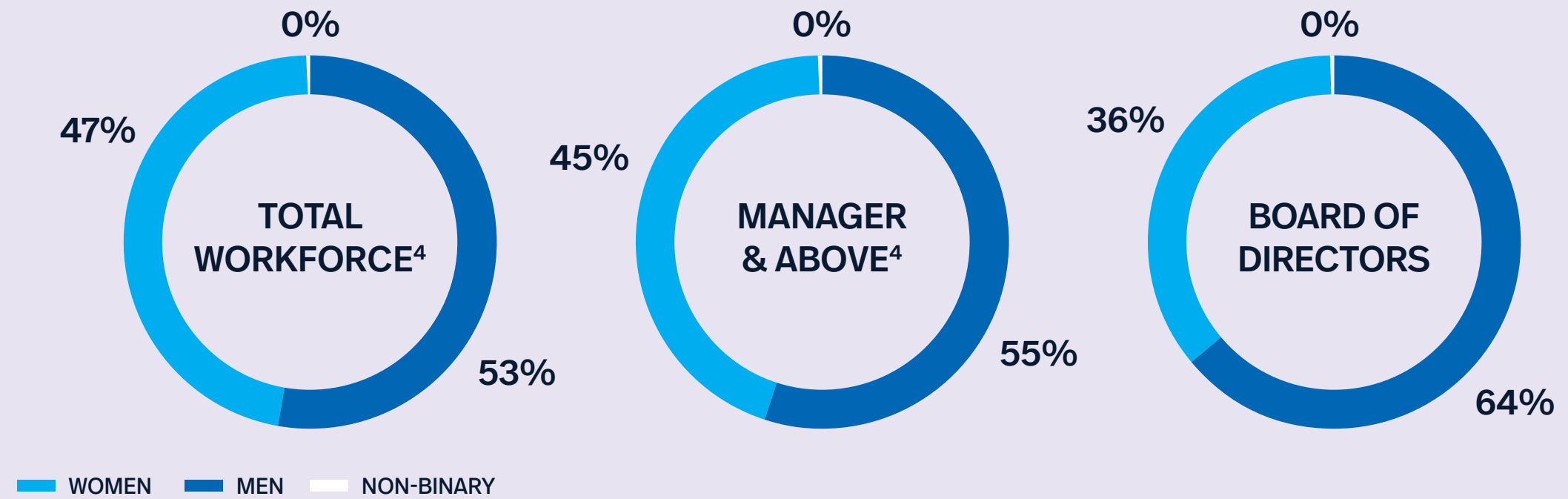
36

PERCENT OF BXP'S BOARD OF DIRECTORS ARE WOMEN³

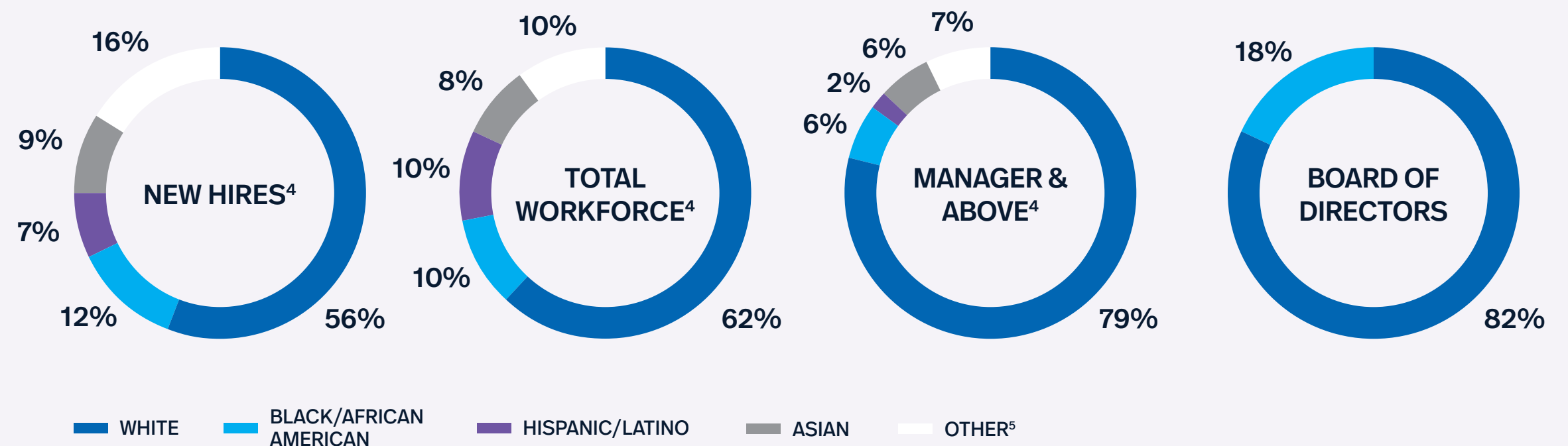
45

PERCENT OF ALL MANAGEMENT POSITIONS ARE HELD BY WOMEN^{3,4}

Gender Diversity Data³



Ethnic Diversity Data³



¹Excludes intern employees, union employees for which the unions control primary aspects of the hiring process, and BXP's non-employee directors.

²BXP defines Officers as employees having the title of Vice President or a title senior thereto.

³As of December 31, 2023. We determine race and gender based on voluntary self-identification at onboarding and as voluntarily updated throughout the year.

⁴Includes intern employees, excludes union employees for which the unions control primary aspects of the hiring process, and excludes BXP's non-employee directors.

⁵"Other" represents American Indian/Alaskan Native, Native Hawaiian or Other Pacific Islander, two or more races, and those that did not voluntarily self-identify.



DEI AT BXP | In honor of Global Pride, members and allies of BXP's Proud ERG joined San Francisco's Pride celebration by participating in the annual San Francisco Pride Parade (left). Members of BXP's Washington, DC market celebrate at the CREW NoVA Annual Awards ceremony, which recognizes commercial real estate members who have made positive DEI impacts on the chapter and the industry as a whole (top right). BXP's highly anticipated View Boston opened in 2023 and here, BXP's "Women of the View," proudly display their accomplishment (bottom right).

Career Development, Training, & Performance

All eligible employees receive an annual performance review. These evaluations are done in the same time frame as the review of annual incentive compensation. One of the general factors on the performance appraisal form requires the supervisor to address whether the employee has a fundamental understanding of our business and a demonstrated commitment to company policies.

We foster an environment of growth and internal promotion and strive for a best-in-class candidate experience for our internal applicants. Open positions are posted, and employees are highly encouraged to apply for promotion within the organization. For 2023, 12% of our employees were promoted to elevated roles within our organization. Of the employees promoted, 51% were women and 28% were ethnically diverse.¹

Training & Education

We invest significant resources in our employees’ personal and professional growth and development and provide a wide range of tools and development opportunities that build and strengthen employees’ leadership and professional skills. These development opportunities include in-person and virtual training sessions, in-house learning opportunities, various management trainings, departmental conferences, executive town halls, and external programs. BXP’s Tuition Reimbursement Program also provides educational assistance to employees who successfully complete work-related courses at accredited colleges or universities.

¹All data provided in this section refers to BXP’s non-union employee workforce (727 employees) as the unions control primary aspects of the hiring process.

Employee Development Program Offering

In 2023, BXP premiered a Hiring Manager Guidelines training which is designed to ensure an efficient and meaningful candidate experience coupled with a comprehensive new hire experience. The training covers the full lifecycle of the recruitment and hiring processes and includes an overview of each phase of the lifecycle to ensure a positive experience for hiring managers, candidates, and new hires with the goal of building strong, high-performing teams to drive organizational success.



THOUGHT LEADERSHIP | Construction leaders from all six of BXP’s dynamic markets gathered in 2023 to share knowledge and collaborate through team building, sharing successes, challenges, and opportunities.

Training Topic	# Of BXP Employees	% Of BXP Employees
Cybersecurity Training Attendees	836	100%
Code of Business Conduct and Ethics Training Attendees	836	100%
Workplace Harassment Training Attendees	836	100%
BXP Connect Trainings (17) Attendees	674	81%
BXP “Learn to Live” Webinar Series (17) Attendees	154	18%
BXP Wellness Webinar Series (6) Attendees	132	16%
BXP Hiring Manager Guidelines Training Attendees	74	9%
BXP Regional Sustainability Summits (3) Attendees	55	7%
BXP Construction Conference Attendees	50	6%
BXP Leadership Regional Summit Attendees	38	5%

Human Rights & Occupational Safety

BXP is committed to advancing its responsibility to respect human rights. We expect all persons to be treated with dignity and respect and, therefore, have adopted the following Human Rights Policy, which aligns with the United Nations' Universal Declaration of Human Rights. BXP strives to respect and promote human rights within all aspects of the Company. We operate our business in a legal and ethical manner that adds value to society rather than harm. With this, BXP is opposed to both child and forced labor in any form, and we strictly prohibit involvement in any such activities. This Policy includes the following components:

- A respect for the rights of all persons impacted, both directly and indirectly, by our business;
- A respect for employees' rights of freedom of association and to collectively bargain in compliance with applicable labor and employment laws;
- Compliance with national laws and regulations regarding the protection of human rights;
- Promote and prioritize diversity and inclusivity;
- Provide safe and healthy workplaces, compliant with all applicable health and safety laws, regulations, and internal directives;
- Sustain and safeguard spaces free of violence, harassment, intimidation, and other unsafe or disruptive conditions;

- Re-assess the needs of the Human Rights Policy as the Company grows appropriate to its size and circumstances; and
- Carrying out human rights due diligence of adverse human rights impacts.

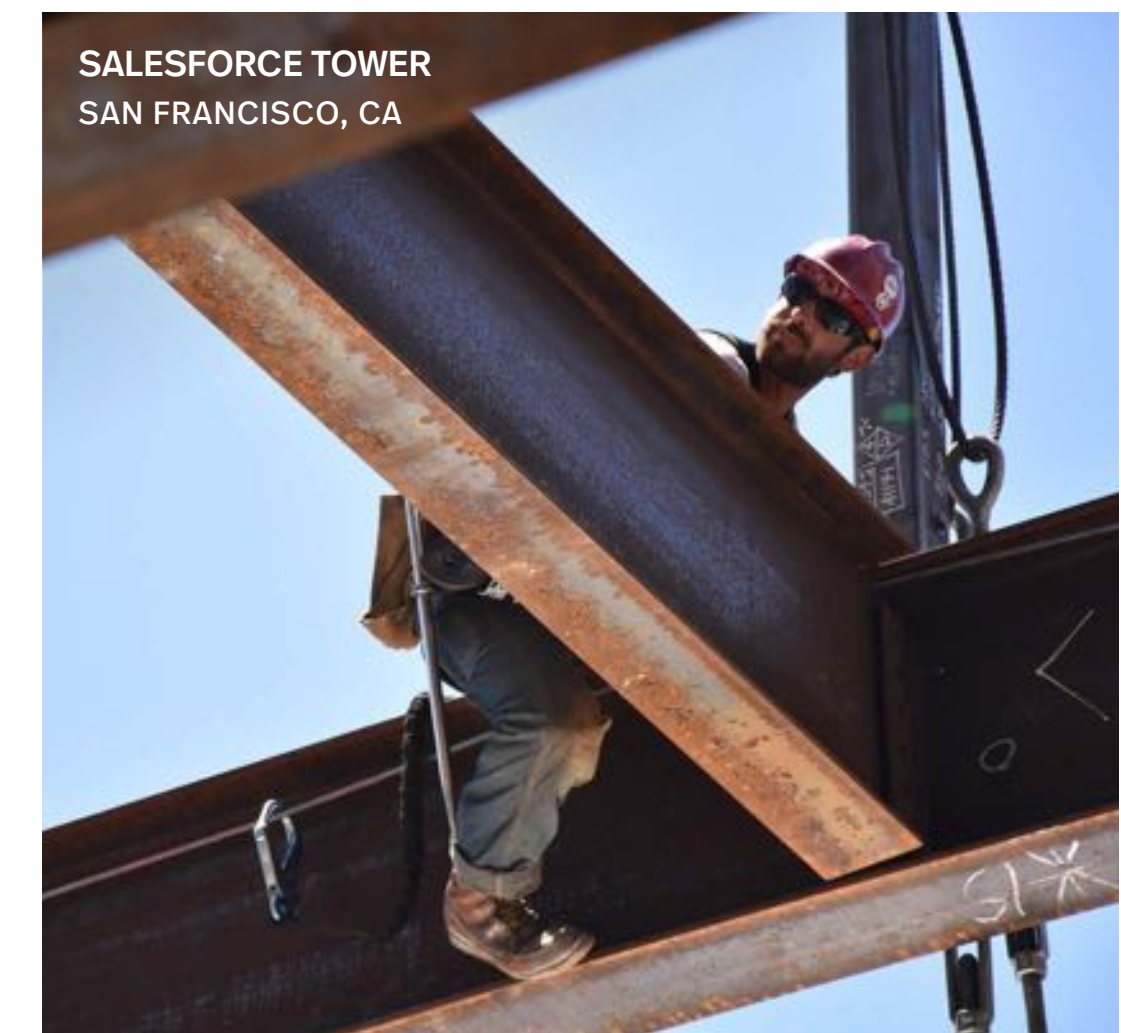
BXP is committed to providing safe working environments and has established the occupational health and safety (OHS) policies below. Our executive management team has endorsed the implementation of our OHS program and is the highest decision-making body on these policies.

Worker Safety Program

- Establishes minimum health and safety requirements for all BXP employees in compliance with OSHA and applicable local and state requirements.
- Identifies OHS risks and hazards, and identifies what could cause harm in the workplace.
- Integrates actions to prepare for and respond to emergency situations.
- Establishes procedures to investigate work-related injuries, ill health, diseases, and incidents.
- OHS training provided to employees and/or other relevant parties to raise awareness and reduce operational health & safety incidents.
- Program compliance is internally inspected/audited in conjunction with loss control property audits.

Contractor Safety Policy

- Establishes minimum health and safety requirements for all contractors (including subcontractors and service providers) performing work and services in our buildings (other than the base building construction and tenant-initiated work).



SDG AND HUMAN RIGHTS ALIGNMENT | Our sustainability policies, practices, and projects are aligned with the direction set by the United Nations SDGs, which support human rights initiatives. For example, SDG 8 includes a goal to protect labor rights and promote safe and secure working environments for all BXP employees within our buildings and on our job sites.

Community Involvement

We are a leading property owner and developer. Our local teams are actively engaged in their local communities, not only seeking entitlements but also determining how our projects can enhance neighborhood amenities and quality of life. Our community involvement was strengthened in 2023 by our ongoing commitment to volunteerism and philanthropy. Throughout the year, BXP and 201 of our employees performed 2,291 service hours and contributed over \$1.6M in donations to 706 community events.

In addition to supporting charities and community groups across our regions, we are committed to enhancing our local, national, and global communities through education and outreach, and volunteering our time with industry groups, such as: BOMA; local chambers of commerce; local tourism organizations and Nareit; government committees including regional and city sustainability efforts and 'green' ribbon task forces; building innovation districts and sustainable neighborhood planning; technical advisory teams and local engineering unions; and in-house by providing building tours, offering educational programs about our buildings and operations, and hosting annual sustainability and healthy-living events.



HOLIDAY TOY DRIVES

In continuation of our ongoing partnership with the United Way of Massachusetts Bay and Merrimack Valley, BXP hosted a Holiday Toy Drive in 2023. Employees donated over 400 toys and gift cards for families in need.



WINTER WONDERLAND

Continuing a long tradition of partnering with SFPD and SFPAL to give San Francisco public school students a chance to go ice skating for the holidays, BXP hosted this year's Winter Wonderland at a new location, The Yerba Buena Ice Skating and Bowling Center! Winter Wonderland is one of our most beloved events, and it is always great to see how happy it makes the kids.



31 NIGHTS OF LIGHT

Since 2009, 31 Nights of Light has grown as an iconic event in the Boston-area nonprofit community. Every night in December, the top of Prudential Tower shined a different color in support of that night's nonprofit partner and their important work. The honored organizations host events in conjunction with their lighting. Over the course of 14 years, 31 Nights of Light has attracted positive public attention to a multitude of important causes.



THE SALVADORI CENTER

BXP's New York market supported the Salvadori Center on multiple occasions in 2023. The Salvadori Center uses the built environment, such as buildings, bridges, parks, and communities that surround students' lives to help them see the relevance of math, science, and the arts.



RESTON HOLIDAY PARADE

This year marked the 32nd annual Reston Holiday Parade. The one-of-a-kind, half-mile parade along Market Street welcomes the arrival of Santa and Mrs. Claus in a horse-drawn carriage. Proceeds from the carriage rides benefit local charities.



SANTA MONICA EDUCATION FOUNDATION

BXP's Los Angeles market made a sizeable donation to the Santa Monica Education Foundation, the only organization that raises funds for all Santa Monica public schools. The organization has funded more than \$23M in arts and academic programs since 1982 to ensure that all students thrive.



Governance

Leadership & Oversight

Senior Management Sustainability
& Impact Goals

Ethics & Integrity

Cybersecurity

Quality Of Public Disclosures

Disclaimers

Forward-Looking Statements

2 2 0 0

Leadership & Oversight

BXP is committed to strong corporate governance policies and practices designed to make the Board of Directors effective in exercising its oversight role. Our Board of Directors oversee management performance on behalf of our shareholders, ensure that the long-term interests of our shareholders are being served, monitor adherence to BXP's standards and policies, and promote the exercise of responsible corporate citizenship. Our Board of Directors is currently comprised of eleven highly accomplished individuals with diverse backgrounds who are dedicated to serving the best interests of our shareholders. Among other things, the Board is responsible for:

- Overseeing the corporate strategy and risk management for the Company;
- ensuring that the Board, taken as a whole, has the desired mix of skills, experience, continuity, reputation, and diversity relevant to our strategic direction and operating environment;
- overseeing management's succession plan;
- approving and implementing governance policies;
- assessing the Board's performance and the performance of executive management;
- monitoring our cybersecurity program and related risks; and
- providing oversight over financial reporting and legal compliance policies.

BXP is highly ranked for its governance principles among other real estate companies, including:

- Delaware domicile;
- Diverse Board of Directors;
- Annual election of all directors;
- Majority voting standard for director elections;
- Proxy access by-law right for nominating directors;
- No shareholder rights plan or "poison pill;"
- Lead Independent Director;
- Policy on company political spending;
- Compensation clawback policy; and
- Policy against future tax "gross-ups."

The Board of Directors and the Sustainability Committee support efforts to implement our sustainability strategy through our corporate sustainability program. Our Board-level Sustainability Committee, chaired by BXP Director Diane Hoskins, assists the Board in fulfilling its oversight responsibilities with respect to matters relating to environmental sustainability and climate, including the issues and risks related to these topics. Throughout the year, the Company organizes meetings, presentations, and regional Sustainability Summits to communicate the objectives and performance of our ESG initiatives to our Board of Directors, executive management, and other

stakeholders, including our employees and investors. BXP's ESG reporting and implementation of our sustainability initiatives are led by Ben Myers, our Senior Vice President of Sustainability. The sustainability program initiatives are supported and coordinated by BXP's Board-level Sustainability Committee, a Corporate Sustainability Steering Committee, and a Company-wide Sustainable Operations Committee of regional leaders and key decision-makers.



WALL STREET WEEK | In 2023, BXP's Chairman and CEO Owen Thomas joined Bloomberg's Wall Street Week to share his thoughts on the overall real estate market as well as BXP's unique opportunities.

Sustainability Committee of the Board of Directors

BXP's Sustainability Committee assists the Board of Directors in its risk oversight responsibilities by overseeing BXP's sustainability activities, including risks and initiatives related to climate action and resilience, and serves as a direct resource to management by providing oversight and direction related to environmental sustainability matters, including best practices, developing trends, risks, and issues. The duties and responsibilities of the Sustainability Committee of BXP's Board of Directors include:

- Reviewing and sharing real estate industry sustainability best practices;
- Working with the Board and management to oversee the establishment of environmental performance goals (energy, emissions, water, and waste), and initiatives related to climate action and resilience;
- Monitoring and evaluating the Company's progress in achieving its sustainability goals and commitments, progress, and achievements, as well as relevant independent ESG ratings/rankings;
- Reporting to and advising the full Board as appropriate on the Company's sustainability objectives and strategy;
- Periodically reviewing legal, regulatory, and compliance matters that may have a material impact on the implementation of the Company's sustainability objectives, and making recommendations to the Board and management, as appropriate, with respect to the Company's response to such matters;

- Assisting the full Board in fulfilling its oversight responsibility by identifying, evaluating, and monitoring the environmental and climate trends, issues, risks, and concerns that affect or could affect the Company's business activities and performance;
- Advising the full Board on significant stakeholder concerns related to sustainability; and
- Performing such other functions as may be requested by the full Board from time to time.

BOARD OF DIRECTORS



Owen D. Thomas
Chairman and CEO
Sustainability Committee



Joel I. Klein
Lead Independent
Director



Douglas T. Linde
President
Sustainability Committee



Kelly A. Ayotte



Bruce W. Duncan



Carol B. Einiger



Diane J. Hoskins
Sustainability Committee
Chairperson



Mary E. Kipp
Sustainability Committee



Matthew J. Lustig
Sustainability Committee



William H. Walton, III



Tony West

Corporate Sustainability Steering Committee

The Corporate Sustainability Steering Committee is comprised of Sustainability, Communications, Legal, Human Resources, Risk Management, and Investor Relations representatives. This committee is primarily responsible for ESG disclosures, including public reporting.

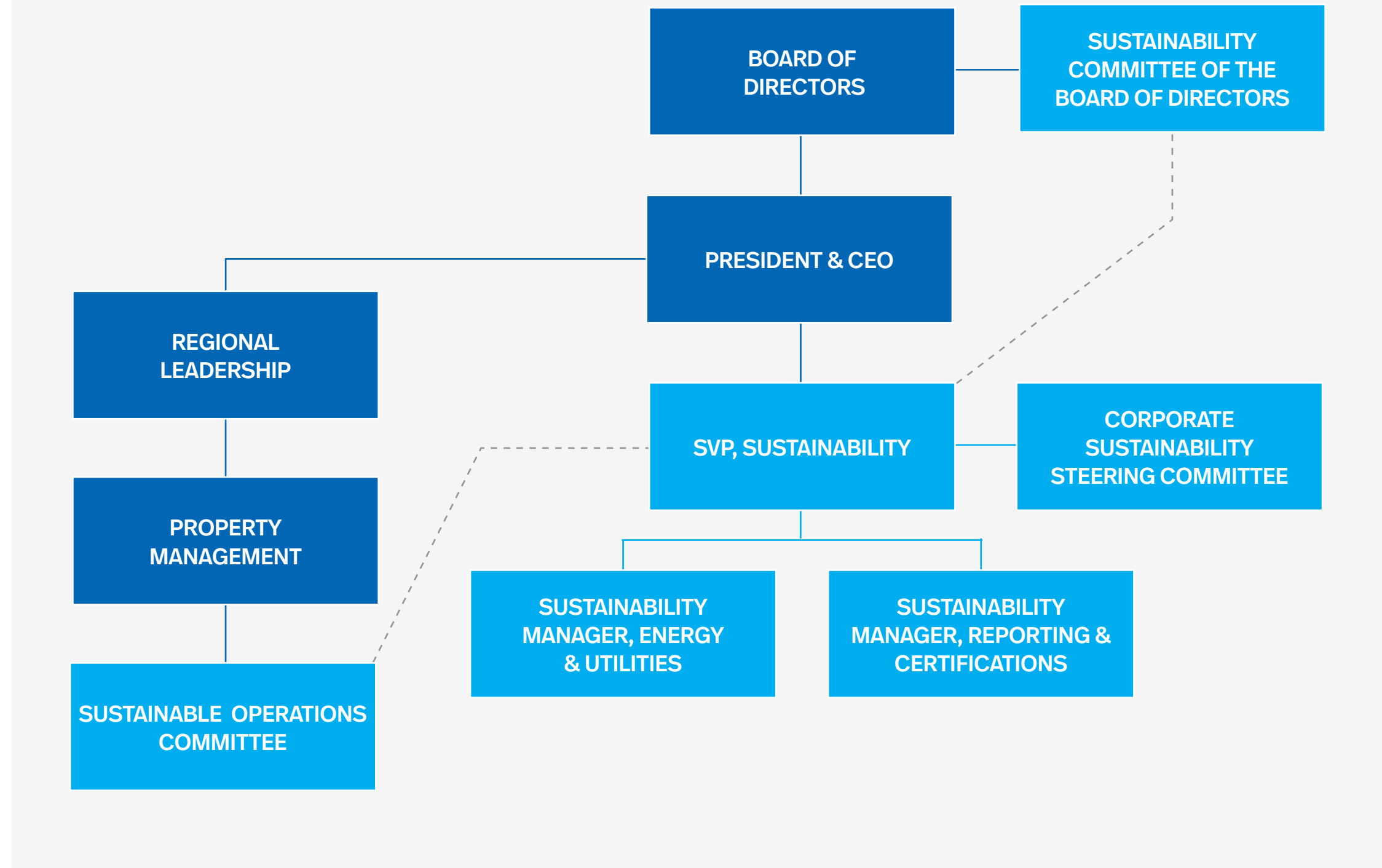
Additionally, the Company’s President, Senior Vice President, Sustainability, Sustainability Manager, Reporting & Certifications, and Sustainability Manager, Energy & Utilities work together to oversee BXP’s Sustainable Operations Committee, which includes over 35 representatives from all our regions. This Committee helps inform the direction of our sustainability and ESG program.

Company-Wide Sustainable Operations Committee

The Company-wide Sustainable Operations Committee meets throughout the year and has the following goals:

- Identify and execute new strategies for promoting sustainability in new construction, existing buildings, and corporate operations;
- Enhance the Company’s processes for collecting sustainability performance information;
- Promote communication across the Company and share “best practices;”
- Assess the cost-effectiveness of small and large-scale projects and programs; and
- Follow new regulatory requirements and cooperate with the regulators to make new requirements meaningful.

BXP SUSTAINABILITY ORGANIZATION



Senior Management Sustainability & Impact Goals

To support the achievement of the Company’s overarching sustainability and ESG goals, the performance of each member of our executive team is assessed annually against pre-established corporate, operational, and management goals and factors such as individual contributions to overall Company results are considered in our executive compensation program. Annually, one of these pre-established goals focuses on sustainability and ESG accomplishments across our portfolio.

In 2023, these goals were formulated by the Chairman and CEO, President, and Senior Vice President, Sustainability. Sustainability targets and objectives are also communicated to senior management in weekly and monthly meetings, with progress monitored through weekly and monthly reports. With a wide range of department representatives in attendance, sustainability objectives are effectively communicated to the Board, senior management, and throughout the Company on a consistent basis.

2023 Goals	Description	Status
1	Improve ESG ratings and achieve GRESB’s highest 5-star level rating.	Complete
2	Prepare for proposed SEC climate-related disclosures, including SASB, TCFD, and other climate-related metrics.	Complete
3	Consider the adoption of a 2050 net-zero, Science-based target for emissions Scopes 1, 2, and 3.	Complete
4	Execute first virtual PPA (VPPA) for BERDO 2.0 compliance and carbon-neutral operations performance in 2025.	Complete
5	Advance transition risk management and energy efficiency improvement by completing 9 million SF of retro-commissioning and building performance standard compliance analysis for CBD assets in Boston, New York, and Cambridge.	Complete
6	Finalize carbon-neutral operations offsetting strategy for hard-to-abate gas and steam (non-power) emissions.	Complete
7	Deliver our first net-zero office building conversion at 140 Kendrick Street, Building A.	Complete
8	Develop IAQ dashboard and alerting at 40 buildings with IAQ monitoring capabilities.	Complete
9	Enhance social disclosures in annual ESG reporting and ESG assessments.	Complete

Ethics & Integrity

For more than five decades, BXP and our employees have maintained the highest standards of integrity and ethics. We take pride in our traditions of responsibility and accountability. We also believe that transparent disclosure of our corporate governance policies is fundamentally important to maintaining our well-established reputation and preserving the trust of our investors. We believe this sets a “tone at the top” for good governance and includes the appropriate checks and balances that a formalized system of governance should have.

Code of Business Conduct and Ethics

BXP has established clear policies, administration, communication, training, and enforcement of a set of strict rules and regulations, found in our Code of Business Conduct and Ethics, which is publicly available on the Company’s website. The Code governs business decisions made and actions taken by our directors, officers, and employees and is an expression of the Company’s fundamental and core values, which include: (1) integrity and honesty in the Company’s and its employees’ dealings with clients, suppliers, co-venturers, competitors, shareholders, and the community; (2) respect for individuality and personal experience and background; and (3) support of the communities where the Company operates and its employees work.

Bribery and Corruption

BXP has a strong commitment to minimizing our exposure to bribery, corruption, and conflicts of interest. The Company requires strict adherence to the U.S. Foreign Corrupt Practices Act, the U.K. Bribery Act of 2010, where applicable, and any similar anti-corruption and anti-bribery laws of the United States and other nations. Among other things, employees are prohibited from, directly or indirectly through a third party (1) offering, authorizing, promising, directing, or providing anything of value to any government official for the purpose of influencing that person to assist the Company in obtaining or retaining business or securing an improper business advantage, or (2) otherwise offering or giving anything to any person in connection with Company business that could be perceived as a bribe.

Employee Business Conduct and Ethics Training and Whistleblower Mechanism

Across the Company, every employee receives online training regarding their obligations under the Code annually. Employees who deal specifically with the government also receive in-person training regarding the requirements of the Code as it relates to the Federal Government annually. Additionally, all employees must certify in writing at the time they are hired that they will abide by the Code, and each employee must provide a re-certification every time they are trained.

BXP requires employees to report any suspected violations of the Code, including using the EthicsPoint™ Reporting System. Through EthicsPoint, any employee can anonymously report any suspected or observed violations of the Code 24 hours per day, 365 days per year, either online or via telephone. In addition, BXP includes a provision highlighting the requirements of our Code in vendor contracts, including how to file a complaint on our hotline if they become aware of any inappropriate activity by an employee. We remain committed to adhering to these policies and principles and are confident that our employees will continue to conduct themselves in a manner consistent with these policies and ideals.

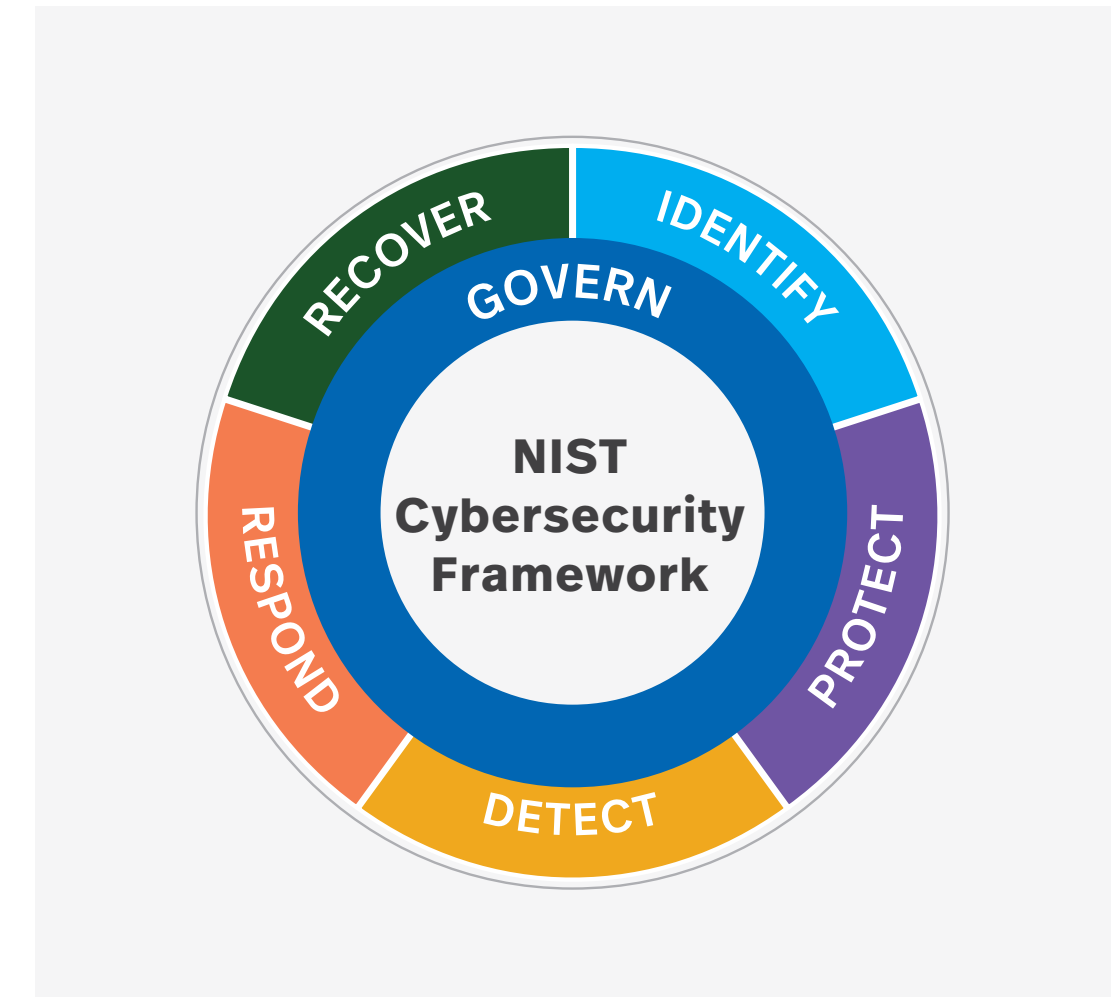
Political Spending

The Company has established a Policy on Company Political Spending, publicly posted on our website, which requires the prior approval of our Chief Legal Officer, in consultation with our Chairman and CEO and President, of any political contributions made by the Company. The policy is available under the "Governance" section of our website. In the interest of transparent reporting of political contributions of the Company, BXP annually publishes on our website approved Company political spending amounts in accordance with our policy.

Cybersecurity

BXP continually invests in maintaining the security and integrity of our IT networks, systems, and applications to mitigate the risk of a security compromise or breach on our corporate operations and/or our buildings. Like all organizations, we face the risks associated with security breaches, whether through cyber attacks or cyber intrusions over the Internet, malware, computer viruses, attachments to e-mails, persons inside our organization or persons with access to systems inside our organization, and other significant disruptions of our IT networks and related systems. The risk of a security breach or disruption, particularly through cyber attack or cyber intrusion, has increased as the number, intensity, and sophistication of attempted attacks and intrusions from around the world have increased. BXP’s IT networks and related systems are essential to the operation of our business, ability to perform day-to-day operations, and management of our building systems. To this end, BXP maintains a robust set of security protections, expertise, and programs centered on mitigating risk across our entire enterprise ranging from awareness training to advanced firewalls to layered monitoring programs.

The Audit Committee of BXP’s Board of Directors oversees our risk management processes related to cybersecurity. It meets no less frequently than annually with our IT personnel and senior management to discuss recent trends in cyber risks and our strategy to defend our IT networks, business systems, and information against cyber attacks and intrusions. Under the oversight of the Audit Committee, we established our overall cybersecurity program and its standards by reference to the National Institute of Standards and Technology (“NIST”) Cyber Security Framework. The program also responds to changing local, state, and national regulations including the disclosure rules adopted by the U.S. Securities and Exchange Commission in 2023.



NIST FRAMEWORK ALIGNMENT | BXP’s Cybersecurity program is aligned with NIST, which helps businesses of all sizes better understand, manage, and reduce their cybersecurity risk and protect their networks and data. The five elements of the NIST Framework include identifying vital systems, protecting those systems, detecting cyber threats, responding to such threats, and the ability to recover via well-established business continuity plans.

Quality of Public Disclosures

BXP is committed to providing its shareholders with complete and accurate information, in all material respects, about the Company’s financial condition and results of operations in accordance with securities laws. We strive to ensure that the reports and documents we file with or submit to the U.S. Securities and Exchange Commission, and other public communications made by the Company, include full, fair, accurate, timely, and understandable disclosure. The Company’s Disclosure Committee is primarily responsible for monitoring such public disclosure and meets at least quarterly to review and discuss reports and documents prior to filing.

Document	Location
DNV Assurance Statement	2023 S&I Report Pages 69-71
GRI Index	2023 S&I Report Pages 72-80
2023 Performance Indicators	BXP Commitment - Reports Web Page - Link
2023 Sustainability Accounting Standards Board (SASB) Disclosures	BXP Commitment - Reports Web Page - Link
BXP Environmental Management System	BXP Commitment - Reports Web Page - Link
BXP Code of Business Conduct and Ethics	BXP Corporate Governance Web Page - Link



BXP UNIVERSITY RETURNS | In 2023, BXP hosted its 18TH BXP University (BXP University) event at Big Night Live at The Hub on Causeway in Boston, MA. At BXP University, BXP clients and associates gather to share their knowledge in our quest to create great space and place.

Disclaimers

General

Except as otherwise noted, the information and opinions contained in this report are provided as of the date on which this report is issued (April 22, 2024) and are subject to change without notice. BXP does not undertake to update or revise any such statements. This report represents BXP's current policy and intent and is not intended to create legal rights or obligations. This report may contain or incorporate by reference public information not separately reviewed, approved, or endorsed by BXP, and no representation, warranty, or undertaking is made by BXP as to the accuracy, reasonableness, or completeness of such information.

Materiality

The inclusion of information or references in this report, including the use of "materiality" or similar terms, should not be construed as a characterization regarding the materiality of such information to our business or financial results or that such information is necessarily material to investors or other stakeholders for purposes of U.S. federal securities laws. Inclusion of information in this report is not an indication that the subject or information is material to BXP's business or operating results.

No Assurance

The goals, targets, and commitments presented in this report are aspirational and not guarantees or promises that such goals, targets, or commitments will be achieved. Further, historical, current, and forward-looking information included in this report may be based on standards and practices for measuring progress that are still developing, internal controls, and processes that continue to evolve, and assumptions that are subject to change, therefore, no assurance can be given that any plan, initiative, projection, goal, commitment, expectation, or prospect set forth in this report can or will be achieved. Accordingly, such historical, current, and forward-looking information or underlying assumptions may be subject to modifications in future reports due to such developing standards, practices, controls, and processes.

Unaudited and Non-GAAP Data

The data contained in the report is unaudited. In addition, certain numerical data contained in this report, including the data related to key performance indicators, and therefore are not, calculated in accordance with accounting principles generally accepted in the United States of America (GAAP).

Forward-Looking Statements

This Sustainability & Impact Report contains forward-looking statements within the meaning of the federal securities laws, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements related to BXP's sustainability strategies, initiatives, commitments, and targets. We intend these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and we are including this statement for purposes of complying with those safe harbor provisions, in each case, to the extent applicable.

All statements other than statements of historical or current facts, including statements regarding our plans, initiatives, projections, targets, goals, commitments, expectations or prospects, are forward-looking. You can identify these statements by our use of the words “believe,” “commit,” “ensure,” “expect,” “goal,” “intend,” “may,” “project,” “target,” “will”, and similar expressions that do not relate to historical matters. These forward-looking statements reflect management's current plans, and are subject to risks, uncertainties, and assumptions, and are not guarantees of future performance, achievement, outcomes, or occurrences, which may be affected by known and unknown risks, trends, uncertainties, and factors that are, in some cases, beyond BXP's control. Should one or more of these known or unknown risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those expressed or implied by the forward-looking statements. Factors that may cause actual results to differ materially from those expressed or implied by the forward-looking statements include but are not limited to, with respect to BXP's ability to successfully meet its

goals, targets, and commitments (including within the expected time frame): changes in laws, regulations, prevailing standards or public policy, the alignment of the scientific community on measurement and reporting approaches, the complexity of commodity supply chains, and the evolution of and adoption of new technology, including traceability practices, tools and processes, evolving sustainability strategies, changes in carbon and renewable energy markets, and other changes in circumstances. Additional discussions of risks and uncertainties that could cause actual results to differ materially from those expressed or implied by the forward-looking statements appear in the Company's filings with the Securities and Exchange Commission, including BXP's Annual Report on Form 10-K for the fiscal year ended December 31, 2023, under the heading “Risk Factors” and under the heading “Management's Discussion and Analysis of Financial Condition and Results of Operations – Forward-Looking Statements” and in subsequent quarterly reports on Form 10-Q. BXP does not undertake a duty to update forward-looking statements.

Independent Assurance Statement

Boston Properties, Inc (“BXP”) commissioned DNV Business Assurance USA, Inc. (“DNV”, “we”, or “us”) to undertake independent assurance of the 2023 BXP Sustainability and Impact Report (the “Report”) and to carry out an independent verification for selected performance indicators for the year ended December 31, 2023.



Our Opinion: On the basis of the work undertaken, nothing came to our attention to suggest that the Report does not properly describe BXP’s adherence to the Principles described below. In terms of reliability of the performance data, nothing came to our attention to suggest that these data have not been properly collated from information reported at operational level, nor that the assumptions used were inappropriate. In our opinion, the Report provides sufficient information for readers to understand the company’s management approach to its most material issues and impacts.

Without affecting our assurance opinion, we also provide the following observations:

Stakeholder inclusiveness

The participation of stakeholders in developing and achieving an accountable and strategic response to sustainability.

BXP demonstrates a clear commitment to engaging with a wide range of internal and external stakeholders, such as employees, communities, and investors. This is evident in the company’s efforts to continue expanding engagement with investors on critical environmental, social, and governance (ESG) issues and BXP’s active involvement in industry associations, which enhances the company’s knowledge of industry best practices and material and emerging ESG issues. Additionally, BXP periodically evaluates employee engagement, demonstrating a clear commitment to understanding the key factors contributing to foster a supportive and inclusive workplace environment. Based on our review, priorities and views of stakeholders have evidently informed decision-making throughout the business and are reflected in the report.

Materiality

The process for determining the issues that are most relevant to an organization and its stakeholders.

In our opinion, the report addresses the most material topics for the company and its stakeholders. Additionally, BXP continues to refine its process for defining materiality by evaluating the ESG interests, topics, and indicators raised by stakeholders. While the company did not conduct a formal materiality assessment in 2023, the company continues to draw from its 2022 materiality findings to define the Report content and inform its stakeholder engagement and resource allocation strategy on high priority and emerging topics. Through both formal and informal mechanisms, the company has identified that topics such as cybersecurity and equal pay that continue to have increased stakeholder interest in 2023. The company continues to monitor its performance in these areas and the related impact on the business.

Sustainability context

The presentation of the organization’s performance in the wider context of sustainability.

BXP remains current in its disclosure of performance on issues relevant to the real estate sector and post-Covid-19 impacts, including how these have influenced the company’s achievement of its building certification goals and considering them for future health and well-being goals for its tenants and employees. BXP has acknowledged that

the environmental impacts of Additionally, the company’s in-service portfolio is dependent upon the behavior of BXP’s clients. BXP has taken steps to address the role of its clients in supporting the execution of BXP’s sustainability strategy through its leasing activity and continues to raise awareness through the use of its sustainability disclosures. The company continues to integrate sustainability into its property management practices, client improvement guidelines, and leasing and construction documents. Given BXP’s sector and operational impacts, we consider the disclosures within the Report to be suitable for its sustainability context.

Completeness

How much of all the information that has been identified as material to the organization and its stakeholders is reported.

The Report provides a good overview of BXP’s ESG performance across the business. BXP continues to strengthen its reporting and management around Scope 3 emissions through its disclosure of the assessments conducted on embodied carbon for both new constructions and major renovations. The report content also addresses the impact of indoor air quality on human health, the importance of occupational safety policies and safety programs to provide safe working environment, and sustainable development and operation of buildings’ effect on biodiversity. Based on the work performed, we do not believe that BXP has omitted reporting on its material issues.

Reliability and quality

The accuracy and comparability of information presented in the Report, as well as the quality of underlying data management systems.

Overall, we have confidence in the processes in place to ensure reasonable accuracy for the information presented in the Report and data management systems. The reporting of performance including the disclosure of data is comprehensive and the indicators are disclosed in a balanced manner. Goals and performance data are presented objectively, with clear and balanced representation of 2023 performance. Our review of GHG emissions, energy, waste, and water data presented in the report resulted in minimal technical errors being identified based on our sampling. These errors have been corrected for the final report. The systems for production and collation of these data appear to be reliable and capable of producing complete and consistent data.

Scope and approach

We performed our work using DNV’s assurance methodology VeriSustain™, which is based on our professional experience, international assurance best practice including the International Standard on Assurance Engagements 3000 (“ISAE 3000”), and the Global Reporting Initiative (“GRI”) Sustainability Reporting Guidelines.

DNV applies its own management standards and compliance policies for quality control, which are based on the principles enclosed with the ISO IEC 17029:2019 - Conformity Assessment – General principles and requirements for validation and verification bodies, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We evaluated the Report for adherence to the VeriSustain™ Principles (the “Principles”) of stakeholder inclusiveness, materiality, sustainability context, completeness, and reliability. We evaluated the performance data using the reliability principle together with BXP’S data protocols for how the data are measured, recorded and reported. The reporting criteria against which the GHG verification was conducted is the World Business Council for Sustainable Development (WBCSD)/World Resources Institute (WRI) Greenhouse Gas – Corporate Accounting Standard.

The boundary of our work is restricted to occupied (defined as no more than 50 percent vacancy) and actively managed buildings in BXP’s portfolio where the company has operational control. The boundary includes all eligible buildings that meet these criteria that have remained within the company ownership for full calendar 2023. This includes 77 buildings which account for 75 percent of the total in-service portfolio by area.

We understand that the reported financial data and information are based on data from BXP’s 10-K, which is subject to a separate independent audit process. The review of financial data taken from the 10-K is not within the scope of our work. In addition, claims and assertions related to the company’s Green Bond and use of proceeds are outside the scope this assurance.

Data Verified

The 2023 performance data in scope are listed below:

Greenhouse Gas Emissions

- Total 2023 Greenhouse Gas Emissions
 - 2023 Scope 1 Emissions 12,000 MtCO₂e
 - 2023 Scope 2 Emissions (Location-Based) 80,634 MtCO₂e
 - 2023 Scope 2 Emissions (Market-Based) 16,774 MtCO₂e
 - 2023 Scope 3 Emissions (Location-Based)
 - Category 1: Purchased Goods and Services 565 MtCO₂e
 - Category 2: Capital Goods 26,057 MtCO₂e
 - Category 3: Fuel- and Energy-Related Activities (Not Included in Scope 1 or Scope 2) 30,667 MtCO₂e
 - Category 5: Waste Generated In Operations 1,268 MtCO₂e
 - Category 6: Business Travel 798 MtCO₂e
 - Category 7: Employee Commuting 2,331 MtCO₂e
 - Category 13: Downstream Leased Assets (Location – Based) 254,246 MtCO₂e
 - Category 13: Downstream Leased Assets (Market – Based) 134,746 MtCO₂e
- 2023 Scope 1 and 2 GHG Emissions Intensity (Market-Based) 0.7 kgCO₂e/SF

Energy

- 2023 Total Energy Consumption 665,313 MWh
- 2023 Energy Use Intensity 55.7 kBtu/SF

Responsibilities of Boston Properties Inc and of the Assurance Providers

BXP has sole responsibility for the preparation of the Report. In performing our assurance work, our responsibility is to the management of BXP; however, our statement represents our independent opinion and is intended to inform all stakeholders. DNV was not involved in the preparation of any statements or data included in the Report except for this Assurance Statement. We have no other contract with BXP. This is our fifth year providing assurance for BXP’s Report.

DNV’s assurance engagements are based on the assumption that the data and information provided by the client to us as part of our review have been provided in good faith. DNV expressly disclaims any liability or co-responsibility for any decision a person or an entity may make based on this Independent Assurance Statement.

Level of Assurance

We planned and performed our work to obtain the evidence we considered necessary to provide a basis for our assurance opinion. We are providing a ‘limited level’ of assurance. A ‘reasonable level’ of assurance would have required additional work at headquarters and site levels to gain further evidence to support the basis of our assurance opinion.

Independence

DNV’s established policies and procedures are designed to ensure that DNV, its personnel and, where applicable, others are subject to independence requirements (including personnel of other entities of DNV) and maintain independence where required by relevant ethical requirements. This engagement work was carried out by an independent team of sustainability assurance professionals.

Data Verified Continued

Water

- 2023 Total Water Consumption 407,169 kgal
- 2023 Water Intensity 10.0 gallons/SF

Waste

- 2023 Total Waste Generated 17,145 tons
 - Disposed waste 8,400 tons
 - Recycled 7,421 tons
 - Composted 1,221 tons
 - Donated/Reused 103 tons

GRI Indicators in scope include:

- 302-1: Energy Consumption; 302-3: Energy Intensity
- 303-5: Water Consumption
- 305-1: Direct GHG Emissions; 305-2: Indirect GHG Emissions; 305-4: GHG Emissions Intensity
- 306-2: Waste

DNV Business Assurance

DNV Business Assurance is a global provider of certification, verification, assessment and training services, helping customers to build sustainable business performance.

<https://www.dnv.com/assurance/>

Basis of our opinion

A multi-disciplinary team of sustainability and assurance specialists performed work.

We undertook the following activities:

- Review of the current sustainability issues that could affect BXP and are of interest to stakeholders;
- Review of BXP's approach to stakeholder engagement and recent outputs;
- Review of information provided to us by BXP on its reporting and management processes relating to the Principles;
- Conducted interviews with the President; Senior Vice President, Finance and Planning; Senior Vice President, Chief Human Resources Officer; Vice President, Corporate Counsel; Senior Vice President, Sustainability; and Vice President, Risk Management. They are responsible for areas of management and stakeholder relationships covered by the Report. The objective of these discussions was to understand top level commitment and strategy related to corporate responsibility and BXP's governance arrangements, stakeholder engagement activity, management priorities, and systems. We were free to choose interviewees and functions covered;
- Assessed documentation and evidence that supported and substantiated claims made in the Report;
- Reviewed the specified data collated at the corporate level, including that gathered by other parties, and statements made in the Report. We interviewed managers responsible for internal data validation, reviewed their work processes, and undertook sample-based audits of the processes for generating, gathering, and managing the quantitative and qualitative sustainability data;
- Examined data and information to support the reported energy use, GHG emissions, waste generated, and water use assertions;
- Evaluated whether the evidence and data are sufficient to support our opinion and BXP's assertions.
- Provided feedback on a draft of the report based on our assurance scope.

In addition, the following methods were applied during the verification of BXP's environmental footprint inventories and management processes:

- Review of documentation, data records and sources relating to the corporate environmental data claims and GHG emission assertions;
- Review of the processes and tools used to collect, aggregate and report on all environmental data and metrics;
- Assessment of environmental information systems and controls, including:
 - Selection and management of all relevant environmental data and information;
 - Processes for collecting, processing, consolidating, and reporting the relevant environmental data and information;
 - Design and maintenance of the environmental information system;
 - Systems and processes that support the environmental information system.
- Performed sample-based audits of the processes for generating, gathering and managing the quantitative and qualitative environmental data;
- Examination of all relevant environmental data and information to develop evidence for the assessment of the environmental claims and assertions made;
- Confirmation of whether the organization conforms to the verification criteria



For and on behalf of DNV Business Assurance USA, Inc.
Katy, TX
April 17th, 2024

D'Silva,
Natasha
a
Digitally signed
by D'Silva,
Natasha
Date:
2024.04.17
11:25:49 -07'00'

Arias,
Paulo
Digitally signed
by Arias, Paulo
Date:
2024.04.17
18:17:07 -03'00'

Natasha D'Silva
Lead Verifier

Paulo Arias
Technical Reviewer

This Statement is for the sole use and benefit of the party contracting with DNV Business Assurance USA, Inc. to produce this Statement (the "Client"). Any use of or reliance on this document by any party other than the Client shall be at the sole risk of such party. In no event will DNV or any of its parent or affiliate companies, or their respective directors, officers, shareholders, employees or subcontractors, be liable to any other party regarding any statements, findings, conclusions or other content in this Statement, or for any use of, reliance on, accuracy, or adequacy of this Statement.

Global Reporting Initiative (GRI) Content Index

GENERAL DISCLOSURES 2023

Statement of Use: BXP has reported the information cited in this GRI content index for the period of January 1, 2023-December 31, 2023 with reference to the GRI Standards.

REPORTING OUTCOME	DEFINITION
Fully Reported	Clearly outlined and reported fully in the Sustainability & Impact Report 2023.
Partially Reported	Sustainability & Impact Report 2023 contains some information required in the disclosure, but not all.
Not Material	The disclosure is not relevant to BXP's day-to-day operations and as such it is not deemed material.
Excluded	The disclosure is determined by BXP to be excluded from reporting.
Additional Disclosure	This is a new disclosure that has been updated.

GRI Standard/Other Source	Disclosure	Location	Report Outcome
General Disclosures			
GRI 2: General Disclosures 2021	2-1 Organizational details	2-1a Sustainability & Impact Report 2023, Page 6: BXP (NYSE: BXP) 2-1b Sustainability & Impact Report 2023, Page 6 and 12 2-1c Sustainability & Impact Report 2023, Page 81: 800 Boylston Street, Suite 1900, BOSTON, MA 02199 2-1d Sustainability & Impact Report 2023, Page 6: United States	Fully Reported
	2-2 Entities included in the organization's sustainability reporting	2-2a Sustainability & Impact Report 2023, Page 8: Boston, Los Angeles, New York, San Francisco, Seattle, and Washington, DC..	Fully Reported
	2-3 Reporting period, frequency and contact point	2-3a Sustainability & Impact Report 2023, Fiscal Year ended December 2023 2-3b Sustainability & Impact Report 2023, Annual 2-3c: April 22, 2023 2-3d Sustainability & Impact Report 2023, Ben Myers, SVP, Sustainability at BXP, bmyers@bxp.com	Fully Reported
	2-4 Restatements of information	2-4: There have been no significant restatements of information	Fully Reported
	2-5 External assurance	2-5a Sustainability & Impact Report 2023, Independent assurance verification undertaken by DNV Business Assurance USA, Inc. which is outlined on pages 69 - 71	Fully Reported
	2-6 Activities, value chain and other business relationships	2-6a Sustainability & Impact Report 2023, Page 5 2-6b Sustainability & Impact Report 2023, Pages 6, 8, 49 2-6c Sustainability & Impact Report 2023, Page 9 2-6d Sustainability & Impact Report 2023, Page 8	Fully Reported
	2-7 Employees	2-7a Sustainability & Impact Report 2023, Page 26: 836 employees, Page 8: regional data. 2-7b - not included in report 2-7c Sustainability & Impact Report 2023, Page 26 & 50 2-7d Sustainability & Impact Report 2023, Page 26 & 50 2-7e Sustainability & Impact Report 2023, Page 50	Partially Reported
	2-8 Workers who are not employees		Not Material
	2-9 Governance structure and composition	2-9a Sustainability & Impact Report 2023, Pages 60-63 2-9b Sustainability & Impact Report 2023, Pages 60-63 2-9c Sustainability & Impact Report 2023, Pages 60-63	Partially Reported

GRI 2: General Disclosures 2021	2-10 Nomination and selection of the highest governance body	2-10a Sustainability & Impact Report 2023, Pages 54, 59-64	Partially Reported
	2-11 Chair of the highest governance body	2-11a Sustainability & Impact Report 2023, Pages 61-63	Partially Reported
	2-12 Role of the highest governance body in overseeing the management of impacts	2-12a Sustainability & Impact Report 2023, Pages 12, 59-64 2-12b Sustainability & Impact Report 2023, Pages 58-57, 60-63 2-12c Sustainability & Impact Report 2023, Pages 60-63	Fully Reported
	2-13 Delegation of responsibility for managing impacts	2-13ai Sustainability & Impact Report 2023, Pages 59-64 2-13aii Sustainability & Impact Report 2023, Pages 13, 32, 59-64 2-13b Sustainability & Impact Report 2023, Page 33	Fully Reported
	2-14 Role of the highest governance body in sustainability reporting	2-14 Sustainability & Impact Report 2023, Pages 12, 59-64	Fully Reported
	2-15 Conflicts of interest	2-15b Sustainability & Impact Report 2023, Page 66	Partially Reported
	2-16 Communication of critical concerns	2-16a Sustainability & Impact Report 2023, Page 12	Partially Reported
	2-17 Collective knowledge of the highest governance body	2-17a Sustainability & Impact Report 2023, Pages 51-57	Partially Reported
	2-18 Evaluation of the performance of the highest governance body	2-18a Sustainability & Impact Report 2023, Page 64	Partially Reported
	2-19 Remuneration policies		Not Material
	2-20 Process to determine remuneration		Not Material
	2-21 Annual total compensation ratio		Not Material
	2-22 Statement on sustainable development strategy	2-22a Sustainability & Impact Report 2023, Pages 4-5	Fully Reported
2-23 Policy commitments	2-23ai Sustainability & Impact Report 2023, Page 57 2-23aii Sustainability & Impact Report 2023, Page 57 2-23aiii Sustainability & Impact Report 2023, Page 57 2-23iv Sustainability & Impact Report 2023, Page 57 2-23bi Sustainability & Impact Report 2023, Page 57 2-23bii Sustainability & Impact Report 2023, Page 57 2-23biii Sustainability & Impact Report 2023, Page 57 2-23c Sustainability & Impact Report 2023, Page 60 2-23d Sustainability & Impact Report 2023, Page 64 2-23e Sustainability & Impact Report 2023, Page 57 2-23f Sustainability & Impact Report 2023, Page 57	Partially Reported	

GRI 2: General Disclosures 2021	2-24 Embedding policy commitments	2-24a Sustainability & Impact Report 2023, Pages 60-63	Fully Reported
	2-25 Processes to remediate negative impacts		Not Material
	2-26 Mechanisms for seeking advice and raising concerns	2-26ai Sustainability & Impact Report 2023, Page 64 2-26aiaii Sustainability & Impact Report 2023, Page 64	Fully Reported
	2-27 Compliance with laws and regulations		Not Material
	2-28 Membership associations	2-28a Sustainability & Impact Report 2023, Page 2, 13, 29	Fully Reported
	2-29 Approach to stakeholder engagement	2-29ai Sustainability & Impact Report 2023, Pages 9, 11 2-29aiaii Sustainability & Impact Report 2023, Pages 9, 11 2-29aiaiii Sustainability & Impact Report 2023, Pages 9, 11, 33	Fully Reported
	2-30 Collective bargaining agreements	2-30a Sustainability & Impact Report 2023, Page 50: 13%	Partially Reported
Material Topics			
GRI 3: Material Topics 2021	3-1 Process to determine material topics	3-1a Sustainability & Impact Report 2023, Pages 11,12 3-1b Sustainability & Impact Report 2023, Page 11	Partially Reported
	3-2 List of material topics	3-2a Sustainability & Impact Report 2023, Pages 11, 12, GRI Index 3-2b Sustainability & Impact Report 2023, Pages 11, GRI Index	Fully Reported
Economic Performance			
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability & Impact Report 2023, Pages 7, 8, 10, 14-27, 28, 29, 31-35, 45, 48, 54 and 64	Partially Reported
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	Sustainability & Impact Report 2023, Pages 6, 30, 46	Fully Reported
	201-2 Financial implications and other risks and opportunities due to climate change	Sustainability & Impact Report 2023, Pages 31-36	Fully Reported
	201-3 Defined benefit plan obligations and other retirement plans	Sustainability & Impact Report 2023, Page 51	Partially Reported
	201-4 Financial assistance received from government		Not Material

Market Presence			
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability & Impact Report 2023, Pages 7, 8, 10, 14-27, 28, 29, 31-35, 45, 48, 54 and 64	Partially Reported
GRI 202: Market Presence 2016	202-1 Ratios of standard entry level wage by gender compared to local minimum wage		Not Material
	202-2 Proportion of senior management hired from the local community		Not Material
Indirect Economic Impacts			
GRI 3: Material Topics 2021	3-3 Management of material topics		Not Material
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported		Not Material
	203-2 Significant indirect economic impacts		Not Material
Procurement Practices			
GRI 3: Material Topics 2021	3-3 Management of material topics		Not Material
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers		Not Material
Anti-corruption			
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability & Impact Report 2023, Pages 8, 9, 11, 15-28, and 64	Partially Reported
GRI 205: Anti-competitive Behavior 2016	205-1 Operations assessed for risks related to corruption	Sustainability & Impact Report 2023, Pages 8, 9, 11, 15-28, and 64	Partially Reported
	205-2 Communication and training about anti-corruption policies and procedures		Not Material
	205-3 Confirmed incidents of corruption and actions taken		Not Material
Anti-competitive Behavior			
GRI 3: Material Topics 2021	3-3 Management of material topics		Not Material
GRI 206: Anti-competitive Behavior 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices		Not Material
Tax			
GRI 3: Material Topics 2022	3-3 Management of material topics		Not Material
GRI 207: Tax 2019	207-1 Approach to tax		Not Material
	207-2 Tax governance, control, and risk management		Not Material
	207-3 Stakeholder engagement and management of concerns related to tax		Not Material
	207-4 Country-by-country reporting		Not Material

Materials			
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability & Impact Report 2023, Pages 9, 11, 12, 22, 25, 30, 41, 47, 49	Partially Reported
GRI 301: Materials 2016	301-1 Materials used by weight or volume	Sustainability & Impact Report 2023, Pages 25, 41	Partially Reported
	301-2 Recycled input materials used	Sustainability & Impact Report 2023, Pages 22, 25, 30, 41, 47, 49	Partially Reported
	301-3 Reclaimed products and their packaging materials		Not Material
Energy			
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability & Impact Report 2023, Pages 7, 17-22, 38-39	Partially Reported
GRI 302: Energy 2016	302-1 Energy consumption within the organization	Sustainability & Impact Report 2023, Pages 24, 38, 39	Fully Reported
	302-2 Energy consumption outside of the organization		Not Material
	302-3 Energy intensity	Sustainability & Impact Report 2023, Pages 48, 70	Fully Reported
	302-4 Reduction of energy consumption	Sustainability & Impact Report 2023, Pages 38, 39	Fully Reported
	302-5 Reductions in energy requirements of products and services		Not Material
Water and Effluents			
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability & Impact Report 2023, Pages 25, 40, 48, 70	Fully Reported
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	Sustainability & Impact Report 2023, Pages 40, 48, 70	Fully Reported
	303-2 Management of water discharge-related impacts		Not Material
	303-3 Water withdrawal		Not Material
	303-4 Water discharge		Not Material
	303-5 Water consumption	Sustainability & Impact Report 2023, Pages 25, 40	Fully Reported
Biodiversity			
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability & Impact Report 2023, Page 7, 9, 15-28, 43	Fully Reported
GRI 101: Biodiversity 2024	101-1 Policies to halt and reverse biodiversity loss	Sustainability & Impact Report 2023, Page 43	Fully Reported
	101-2 Management of biodiversity impacts	Sustainability & Impact Report 2023, Page 43	Partially reported
	101-3 Access and benefit-sharing		Not Material
	101-4 Identification of biodiversity impacts	Sustainability & Impact Report 2023, Page 43	Fully Reported
	101-5 Locations with biodiversity impacts		Not Material
	101-6 Direct drivers of biodiversity loss		Not Material
	101-7 Changes to the state of biodiversity		Not Material
	101-8 Ecosystem services		Not Material

Emissions			
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability & Impact Report 2023, Pages 7, 8, 10, 14-24, 29-39, 50, 61, 63	Partially Reported
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	Sustainability & Impact Report 2023, Page 24, 36 and 37	Partially Reported
	305-2 Energy indirect (Scope 2) GHG emissions	Sustainability & Impact Report 2023, Pages 24, 37	Partially Reported
	305-3 Other indirect (Scope 3) GHG emissions	Sustainability & Impact Report 2023, Pages 24, 37	Partially Reported
	305-4 GHG emissions intensity	Sustainability & Impact Report 2023, Pages 24, 37	Fully Reported
	305-5 Reduction of GHG emissions	Sustainability & Impact Report 2023, Pages 24, 30, 35, 36, 37	Partially Reported
	305-6 Emissions of ozone-depleting substances (ODS)		Not Material
	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emission		Not Material
Waste			
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability & Impact Report 2023, Pages 7, 9, 11, 18, 22, 29, 30, 32, 36, 37, 41, 61	Partially Reported
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	Sustainability & Impact Report 2023, Pages 25, 32, 41	Partially Reported
	306-2 Management of significant waste-related impacts	Sustainability & Impact Report 2023, Pages 25, 41	Partially Reported
	306-3 Waste generated	Sustainability & Impact Report 2023, Pages 25, 41	Partially Reported
	306-4 Waste diverted from disposal	Sustainability & Impact Report 2023, Page 41	Partially Reported
	306-5 Waste directed to disposal		Not Material
Supplier Environmental Assessment			
GRI 3: Material Topics 2021	3-3 Management of material topics		Not Material
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were screened using environmental criteria		Not Material
	308-2 Negative environmental impacts in the supply chain and actions taken		Not Material
Employment			
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability & Impact Report 2023, Pages 7, 9, 11, 12, 21, 27, 52, 54, 57	Fully Reported
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	Sustainability & Impact Report 2023, Pages 26, 54	Fully Reported
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	Sustainability & Impact Report 2023, Pages 51, 54	Fully Reported
	401-3 Parental leave	Sustainability & Impact Report 2023, Page 51	Partially Reported

Labor/Management Relations			
GRI 3: Material Topics 2021	3-3 Management of material topics		Not Material
GRI 402: Labor/Management Relations 2016	402-1 Minimum notice periods regarding operational changes		Not Material
Occupational Health and Safety			
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability & Impact Report 2023, Pages 7, 9, 11, 14-27, 57,	Partially Reported
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	Sustainability & Impact Report 2023, Pages 11, 12, 57,	Partially Reported
	403-2 Hazard identification, risk assessment, and incident investigation	Sustainability & Impact Report 2023, Page 57	Partially Reported
	403-3 Occupational health services	Sustainability & Impact Report 2023, Page 57	Partially Reported
	403-4 Worker participation, consultation, and communication on occupational health and safety		Not Material
	403-5 Worker training on occupational health and safety		Not Material
	403-6 Promotion of worker health	Sustainability & Impact Report 2023, Pages 20, 48-51, 52	Fully Reported
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships		Not Material
	403-8 Workers covered by an occupational health and safety management system		Not Material
	403-9 Work-related injuries	Sustainability & Impact Report 2023, Page 27. Zero fatalities in this reporting period	Partially Reported
	403-10 Work-related ill health		Not Material
Training and Education			
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability & Impact Report 2023, Pages 7, 11, 46, 47, 52, 54, 56, 57, 64, 65	Partially Reported
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee		Not Material
	404-2 Programs for upgrading employee skills and transition assistance programs	Sustainability & Impact Report 2023, Pages 27, 56	Partially Reported
	404-3 Percentage of employees receiving regular performance and career development reviews	Sustainability & Impact Report 2023, Page 56	Fully Reported
Diversity and Equal Opportunity			
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability & Impact Report 2023, Pages 7, 10,11, 17-22, 26, 54, 56, 57, 60, 63	Partially Reported
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	Sustainability & Impact Report 2023, Pages 26, 54, 60	Fully Reported
	405-2 Ratio of basic salary and remuneration of women to men		Not Material

Non-discrimination			
GRI 3: Material Topics 2021	3-3 Management of material topics		Not Material
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken		Not Material
Freedom of Association and Collective Bargaining			
GRI 3: Material Topics 2021	3-3 Management of material topics		Not Material
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk		Not Material
Child Labor			
GRI 3: Material Topics 2021	3-3 Management of material topics		Not Material
GRI 408: Child Labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor		Not Material
Forced or Compulsory Labor			
GRI 3: Material Topics 2021	3-3 Management of material topics		Not Material
GRI 409: Forced or Compulsory Labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor		Not Material
Security Practices			
GRI 3: Material Topics 2021	3-3 Management of material topics		Not Material
GRI 410: Security Practices 2016	410-1 Security personnel trained in human rights policies or procedures		Not Material
Rights of Indigenous Peoples			
GRI 3: Material Topics 2021	3-3 Management of material topics		Not Material
GRI 411: Rights of Indigenous Peoples 2016	411-1 Incidents of violations involving rights of indigenous peoples		Not Material
Local Communities			
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability & Impact Report 2023, Page 7, 11, 19-27, 58	Partially Reported
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	Sustainability & Impact Report 2023, Pages 45-47, 58	Fully Reported
	413-2 Operations with significant actual and potential negative impacts on local communities	Sustainability & Impact Report 2023, Page 58	Partially Reported

Supplier Social Assessment			
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability & Impact Report 2023, Page 7, 9, 11, 14-27, 54, 64	Fully Reported
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria		Not Material
	414-2 Negative social impacts in the supply chain and actions taken		Not Material
Public Policy			
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability & Impact Report 2023 Pages 64	Partially Reported
GRI 415: Public Policy 2016	415-1 Political contributions	Sustainability & Impact Report 2023, Page 64	Partially Reported
Customer Health and Safety			
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability & Impact Report 2023, Page 7,11, 14-27, 57	Partially Reported
GRI 416: Customer Health and Safety 2016	416-1 Assessment of the health and safety impacts of product and service categories		Not Material
	416-2 Incidents of non-compliance concerning the health and safety impacts of products and services		Not Material
Marketing and Labeling			
GRI 3: Material Topics 2021	3-3 Management of material topics		Not Material
GRI 417: Marketing and Labeling 2016	417-1 Requirements for product and service information and labeling		Not Material
	417-2 Incidents of non-compliance concerning product and service information and labeling		Not Material
	417-3 Incidents of non-compliance concerning marketing communications		Not Material
Customer Privacy			
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability & Impact Report 2023, Page 7, 8, 10, 14-27, 46-52	Partially Reported
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data		Not Material
Non-GRI Disclosures			
Access to Public Transport		Sustainability & Impact Report 2023, Page 42	Additional Disclosure
Customer Satisfaction		Sustainability & Impact Report 2023, Page 9-10, 48	Additional Disclosure
Climate-related Risks		Sustainability & Impact Report 2023, Page 32-35	Additional Disclosure
Health Benefits / Impact of Buildings on Occupants		Sustainability & Impact Report 2023, Page 20, 47-49	Additional Disclosure
Transparency & Disclosure of ESG		Sustainability & Impact Report 2023, Page 8, 11, 66, 72-80	Additional Disclosure
Walkability and Access to Nearby and Onsite Amenities		Sustainability & Impact Report 2023, Page 27, 42, 46	Additional Disclosure
Air Quality		Sustainability & Impact Report 2023, Page 39, 48-49	Additional Disclosure

The logo for bxp is rendered in a bold, lowercase, blue sans-serif font. The letters are closely spaced, with the 'x' being particularly wide and the 'p' having a distinctive shape with a curved bottom.

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